CITY OF CLERMONT
FIREFIGHTERS PENSION BOARD OF TRUSTEES
AGENDA
9:00 AM, TUESDAY, JUNE 28, 2016

CALL TO ORDER

OATH OF OFFICE

Ryan Moore

PUBLIC COMMENTS

APPROVAL OF MINUTES

Approval of the March 21, 2016 Firefighter Pension Board meeting minutes.

NEW BUSINESS

Discussion of DROP entry date

Discussion of Prior Credited Service purchase counting toward vested service

Approval of Prior Credited Service - Carle Bishop

PLAN ADMINISTRATOR REPORT

Discussion of Firefighters Pension Plan Investment Performance Report for Quarter Ended March 31, 2016

ATTORNEY REPORT

BILLS AND EXPENSES FOR APPROVAL

Approval of Plan Expenses for Period March 11, 2016 - June 9, 2016

ADJOURN

In accordance with Florida Statute 286.0105: Any person who desires to appeal any decision at this meeting will need a record of the proceedings and for this purpose may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is based.

In accordance with Florida Statute 286.26: Persons with disabilities needing assistance to participate in any of these proceedings should contact Judd Lent, Clermont Fire Department, 352-394-7662 at least 48 hours in advance of the meeting.

CITY OF CLERMONT
FIREFIGHTERS PENSION BOARD OF TRUSTEES
AGENDA
9:00 AM, TUESDAY, JUNE 28, 2016

Meeting Date		
Tuesday, June 28, 2016		
Agenda Item Name		
Approval of the March 21, 2016 Firefighter Pension Board meeting minutes.		
Requested Action		
Request approval of the March 21, 2016 minutes.		
Staff Report		
Additional Analysis		
Fiscal Impact Summary		
Fiscal Impact	**Fund Number and Description**	**Available Budget Amount**
Exhibits Attached (copies of original agreements)		
1. Minutes 03-21-2016 Firefighter Pension Minutes.doc		

In accordance with Florida Statute 286.0105: Any person who desires to appeal any decision at this meeting will need a record of the proceedings and for this purpose may need to ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which the appeal is based.

In accordance with Florida Statute 286.26: Persons with disabilities needing assistance to participate in any of these proceedings should contact Judd Lent, Clermont Fire Department, 352-394-7662 at least 48 hours in advance of the meeting.

City of Clermont
MINUTES
FIREFIGHTER RETIREMENT PLAN BOARD OF TRUSTEES MEETING
March 21, 2016

The Firefighters Retirement Plan Board of Trustees met in a regular meeting on Thursday, March 17, 2016 in the Council Chambers at City Hall. Firefighters' trustees present: Judd Lent, Adam Watkins, and Jim Purvis. Attorney Steve Cypen was present via telephone conference call. Jeremy Langley and Jeff Brumley; Florida League of Cities, were present. Staff members present: Finance Director Van Zile and Deputy City Clerk Noak.

Absent: Board Member Holzman.

CALL TO ORDER

Chairman Lent called the meeting to order at 9:40am.

OATH OF OFFICE

Deputy City Clerk Noak administered the Oath of Office to Adam Watkins.

PUBLIC COMMENTS

Chairman Lent opened the meeting for public comments. There were no public comments. Chairman Lent closed the public comments.

APPROVAL OF MINUTES

Approval of minutes of the Regular Meeting on December 14, 2015 and March 17, 2016.

> Board Member Purvis moved to accept the minutes of the December 14, 2015 and March 17, 2016 meeting; seconded by Chairman Lent. The motion passed unanimously.

UNFINISHED BUSINESS

Approval of Resolution No. 7 – Prior Service Credit Amendment

> Board Member Purvis moved to approve; seconded by Board Member Watkins. The motion passed unanimously.

NEW BUSINESS

Approval of Accounting Report – FY 2015

Jeff Brumley stated approval of the Accounting Report was a new requirement for certification of the actual expenses for the fiscal year.

> Board Member Watkins moved to approve; seconded by Chairman Lent. The motion passed unanimously.

Approval of Fifth Member

Chairman Lent stated Firefighter Ryan Moore expressed an interest in serving.

Board Member Purvis moved to approve; seconded by Board Member Watkins. The motion passed unanimously.

Approval of Secretary

Finance Director VanZile stated the Board was required to select a secretary from the Board Members.

Board Member Purvis submitted his name for consideration.

Board Member Watkins moved to select Board Member Purvis; seconded by Chairman Lent. The motion passed unanimously.

PLAN ADMINISTRATOR REPORT

Discussion of Firefighters Pension Plan Investment Performance Report for quarter ended December 31, 2015.

Jeff Brumley presented the Firefighters Pension Plan Investment Performance Report for quarter ended December 31, 2016.

Board Member Purvis requested the Florida League of Cities provide investment fee comparison information at the June 17, 2016 Board meeting.

ATTORNEY REPORT

No report.

BILLS AND EXPENSES FOR APPROVAL

Approval of Plan Expenses for period December 4, 2015 – March 10, 2016

Finance Director VanZile presented the following expenses for approval:

Preparation of a Board Certification	$ 300.00
Legal Services through 12/2015	$ 750.00
Quarterly Fees	$ 4,816.99

Board Member Purvis moved to approve; seconded by Board Member Watkins. The motion passed unanimously.

Approval of Member Distributions for period December 4, 2015 – March 10, 2016

Finance Director VanZile presented the following distributions for approval:

Eric D Harper	$ 723.04

Board Member Purvis moved to approve; seconded by Chairman Lent. The motion passed unanimously.

ADJOURN: With no further comments, this meeting was adjourned at 9:59am.

APPROVED: ________________________________
Chairman Judd Lent

ATTEST: ___________________________
Tracy Ackroyd Howe, City Clerk

CITY OF CLERMONT

AGENDA ITEM

Meeting Date		
Tuesday, June 28, 2016		
Agenda Item Name		
Discussion of DROP entry date		
Requested Action		
Staff Report		
Recently, the question has been raised in respect to if plan members can join the DROP at any time after the attainment of age 55 and 10 years of service or 20 years of service or only on that specific date. The Plan Adoption Agreement Paragraph M.(see attachment) appears to read that plan members can only enter the DROP on the date they reach normal retirement age. Staff is requesting clarification from the Board.		
Additional Analysis		
Fiscal Impact Summary		
Fiscal Impact	**Fund Number and Description**	**Available Budget Amount**
Exhibits Attached (copies of original agreements)		

CITY OF CLERMONT

AGENDA ITEM

Meeting Date	
Tuesday, June 28, 2016	
Agenda Item Name	
Discussion of Prior Credited Service purchase counting toward vested service	
Requested Action	
Staff Report	
With the recent revision to the pension plan regarding the purchase of prior credited service, a question has been raised in respect to if prior credited service purchased by plan members can be applied toward vesting service. The Plan Adoption Agreement Paragraph E. (see attachment) is silent in respect to this specific point. Staff is requesting clarification from the Board.	
Additional Analysis	
Fiscal Impact Summary	

Fiscal Impact	**Fund Number and Description**	**Available Budget Amount**

Exhibits Attached (copies of original agreements)	

CITY OF CLERMONT

AGENDA ITEM

Meeting Date	
Tuesday, June 28, 2016	
Agenda Item Name	
Approval of Prior Credited Service - Carle Bishop	
Requested Action	
Staff Report	
Plan member Carle Bishop has requested the Board to determine if his prior work experience would qualify toward the purchase of prior service. Mr. Bishop will present information regarding his prior work experience at the meeting.	
Additional Analysis	
Fiscal Impact Summary	

Fiscal Impact	**Fund Number and Description**	**Available Budget Amount**

Exhibits Attached (copies of original agreements)	
1. CBishop	CBishop.pdf

Description of Carle Bishop's
time serving as Fire Chief for South Lake Fire District

In 1980 while still fulfilling the duties of Assistant Chief of CFD I applied for and was chosen over 6 other applicants for the position of Fire Chief of a newly formed Fire District. I was responsible for the entire formation of this new Fire District which when started had no personnel, no property, no equipment or apparatus. I reported to a citizen Board of Directors appointed by the Lake County Board of County Commissioners. I was the only paid position for the district. I was on call 24 hours a day 7 days a week unless on sick or vacation leave. I oversaw the creation of this Fire District which included the purchase of land, the building of two new fire stations, and the purchase of apparatus and equipment. I recruited and managed over 60 volunteers and some paid personnel. Two of these stations are still serving South Lake County today. I remained in this position until 1985 when all seven of the fire districts were consolidated to form what is now Lake County Fire-Rescue. At this time, I was retained as a District Chief of Lake County Fire District 9, and ultimately promoted to Division Chief in 1986 with Lake County Fire Protection. In this position I oversaw all operations covering 360 square miles of both incorporated (City of Minneola) and unincorporated areas of South Lake County. I managed nearly 100 volunteer firefighters at five fire stations. I served in this position for 5 years.

EMPLOYEE HISTORY AND CHANGE OF STATUS

RECEIVED

SEP 23 1992

LAKE COUNTY PERSONNEL DEPT.

EFFECTIVE DATE 92 YR 10 MO 04 DAY

1. S.S.N.: [redacted]
2. NAME: Bishop (LAST) Carle (FIRST) L. (M)
3. SEX:
4. RACE:
5. ADDRESS:
6. CITY/STATE/ZIP:
7. D.O.B.:
8. EMPLOYMENT DATE: 9-29-85
9. TERMINATION DATE:
10. LOCATION:
11. DEPT.: ~~Fire and Emergency Services~~ Fire-Rescue District
12. TITLE: ~~Battalion~~ Dis. Chief
13. JOB CODE: 4515 /POS # 0133
14. WH CODE:
15. FICA CODE:
16. RETIREMENT:
17. OT:
18. SICK:
19. VACATION:
20. UNEMPLOYMENT:
21. PNW:
22. MEDICARE:
23. WORKER COMP CODE:
24. MARITAL STATUS:
25. EMP. STATUS:
26. PAY RANGE: 410-00
27. ACCT: /ACCT:
28. W/H DEPENDENTS:
29. YEARLY RATE: 9,609.60
30. SCHEDULED HOURS: 1,040
31. HOURLY RATE: 9.24
32. HOME PHONE:
33. EMERGENCY PHONE:
34. EEO CODE:
35. USA CITIZEN:

REASON FOR CHANGE:

- ☐ HIRED
- ☐ RE-HIRED
- ☐ PROMOTION
- ☐ DEMOTION
- ☐ RECLASSIFICATION
- ☒ TRANSFER
- ☐ MERIT INCREASE
- ☐ END OF PROBATION
- ☐ RE-EVALUATION
- ☐ EXTEND PROBATION*
- ☐ RESIGNATION
- ☐ RETIREMENT
- ☐ TERMINATION
- ☒ OTHER*
- ☐ LEAVE OF ABSENCE*

ORIGINAL: PAYROLL COPIES: ☑ PERSONNEL(D) ☑ PERSONNEL(P) ☑ DEPARTMENT ☑ DIVISION ☑ EMPLOYEE ☐ INSURANCE ☑ OMB

OTHER REASON OR EXPLANATION:

K.W.

* 3% Cost of Living Salary Adjustment Effective 10-04-92. Re-organization approved by BCC on 07-21-92, effective 10-01-92. Circled items indicate change.

AUTHORIZED BY

dcs 09/24/92

9/1/92

APPROVED BY

10-10-92

[redacted]

FEBRUARY 7, 1989

DEAR EMPLOYEE:

FROM TIME TO TIME IT IS IMPORTANT WE REVIEW OUR INDIVIDUAL PAY AND BENEFITS PROVIDED TO US BY OUR EMPLOYER, THE LAKE COUNTY BOARD OF COUNTY COMMISSIONERS. ALTHOUGH OUR IMMEDIATE PAY IS MOST IMPORTANT, WE MUST CONSIDER THOSE OTHER PARTS OF OUR COMPENSATION PACKAGE WHEN CONSIDERING PERSONAL DECISIONS OR EVALUATING OUR WORK WITH THE COUNTY. THE PURPOSE OF THIS LETTER IS TO PROVIDE YOU ACCURATE, UP-TO-DATE INFORMATION TO ASSIST YOU IN THESE MATTERS.

IN ADDITION TO THE PAY YOU RECEIVE, CONSIDER THAT THE COUNTY PROVIDES ELEVEN (11) PAID HOLIDAYS A YEAR, TWELVE (12) SICK DAYS A YEAR, AND FROM TWELVE (12) TO TWENTY (20) VACATION DAYS A YEAR, DEPENDING ON LENGTH OF SERVICE. GROUP LIFE INSURANCE OF $10,000 ($20,000 FOR ACCIDENTAL DEATH) IS PROVIDED. GROUP MEDICAL INSURANCE IS ALSO AVAILABLE FOR WHICH THE COUNTY PAYS $135.86 PER MONTH FOR EMPLOYEE COVERAGE AND $113.77 PER MONTH FOR FAMILY COVERAGE. THIS, OF COURSE, INCLUDES THE RECENTLY ADDED DENTAL PLAN AND PRESCRIPTION CARD SERVICE. PARTICIPATION IN THE STATE OF FLORIDA RETIREMENT SYSTEM IS AT NO CHARGE TO YOU, WHILE THE COUNTY PAYS IN THE EQUIVALENT OF 17.98 PERCENT OF YOUR SALARY. OTHER BENIFITS INCLUDE SOCIAL SECURITY, WORKERS' COMPENSATION COVERAGE, DEFERRED COMPENSATION, CREDIT UNION AND EDUCATION ASSISTANCE.

HERE IS THE ANNUAL VALUE THE COUNTY PAYS TO OR FOR YOU BASED ON YOUR CURRENT ACCRUED SICK AND VACATION RATE:

PAY	4.0663/HOUR	8,457.90
HOLIDAYS	88 HOURS	357.83
RETIREMENT		1,520.73
FICA MATCHING		635.19
GROUP INSURANCE		2,995.68
TOTAL PAY AND BENEFITS		13,967.34

CORDIALLY YOURS,

Glenn W Timmons

GLENN W. TIMMONS
PERSONNEL DIRECTOR

GWT:DAC

STATE OF FLORIDA

Department of Administration

Division of Retirement

PERSONAL HISTORY RECORD

TYPE OR PRINT

INSTRUCTIONS ON BACK

FRS USE ONLY: Batch Number | Effective Date | Action | Plan | Certificate Number | Position Data

TO BE COMPLETED BY EMPLOYEE

[redacted] [redacted]

SOCIAL SECURITY NUMBER | DATE OF BIRTH | SEX

LAST NAME | FIRST | MIDDLE INITIAL

PRIOR NAME | FIRST | MIDDLE INITIAL

TAPE COPY OF SOCIAL SECURITY CARD HERE

Date first employed by governmental agency participating in Florida Retirement System ______

DESIGNATION OF BENEFICIARIES

COMPLETE EITHER SEQUENTIALLY OR JOINTLY SECTION. DO NOT COMPLETE BOTH.

☐ Sequentially (In Order Named)—Benefits will be paid first named beneficiary.

Beneficiary	Relation	Date of Birth	Sex
[redacted] Bishop	wife	[redacted]	F
First Contingent Beneficiary			
Second Contingent Beneficiary			

☐ Jointly—Benefits shall be divided and payable as indicated below (percentages should total 100%).

Beneficiary	Relation	Date of Birth	Sex	%
Primary Beneficiary				
Primary Beneficiary				
Primary Beneficiary				

IF THE ABOVE DOES NOT MEET YOUR NEEDS, ATTACH A SIGNED AND DATED LISTING OF YOUR DESIGNATED BENEFICIARIES.

Employee's Signature ______ Date ______

TO BE COMPLETED BY EMPLOYER

Name of Employing Agency | Position Title of Employee | Reporting Unit # (5 digits) | Date of This Employment

State Class Code

PLAN

☐ FRS Regular
☐ FRS Special Risk
☐ SR Adm. Support Class
☐ FRS Elected State Officers Class
☐ SCOERS
☐ TRS
☐ OTHER

REASON FOR SUBMITTING THIS FORM

☐ Enrollment
☐ Beneficiary Change
☐ Name Change
☐ Other______

FRS-M10 (Rev. 2/86)

DISTRIBUTION: 1. Division of Retirement 2. Employer 3. Employee

LAKE COUNTY BOARD
OF COUNTY COMMISSIONERS
ANNUAL PERFORMANCE EVALUATION-GENERAL CLASSIFICATIONS-

PERSONNEL

NAME OF EMPLOYEE BISHOP, (Last) CARLE (First) (MI) MAY 6 1988

JOB TITLE DIVISION CHIEF

DIVISION DIST. #9, SOUTH LAKE DEPARTMENT FIRE PROTECTION

EVALUATION PERIOD: FROM MARCH, 1987 TO MARCH, 1988

Refer to Employee Performance Review Manual for proper use of this form.

	Outstanding*	Better than Satisfactory	Satisfactory	Needs Attention	Unsatisfactory*
QUANTITY OF WORK Amount of work performed. Ability to prioritize and complete tasks on schedule.	✓				
QUALITY OF WORK Work is accurate and complete.		✓			
WORK HABITS Is dependable, follows instructions, rules and regulations. Requires only normal supervision. Observes safety practices.			✓		
RELATIONSHIP WITH OTHERS Uses tact and patience in dealing with other employees and the general public.			✓		
ATTENDANCE Is punctual, observes work schedules and follows personnel policies.		✓			
JOB KNOWLEDGE Understands responsibilities as outlined in job description and by supervisor.		✓			
INITIATIVE Is responsible, thinks creatively and uses sound judgment.			✓		
LEADERSHIP & MOTIVATION Effectiveness in motivating others in the willingness and desire to work toward established objectives.		✓			

* Comments required if checked

Explain the evaluation you made in the COMMENTS section below. The "comments" are an extremely important part of the review process. Point out particular strengths and weaknesses. Outline goals to be accomplished (Use additional sheets if necessary). Additional sheet used ____

COMMENTS: Chief Bishop devotes many hours to his job beyond what is required.

RATING AUTHORITY 4-18-88 DATE

REVIEWING AUTHORITY DATE

In signing this report, it is understood that I may not necessarily agree with the conclusions of the rater. I understand that I may write my comments either above or on an additional sheet if required. It is further understood that I may appeal this rating to my supervisor within ten (10) working days from the date of my signature. Additional sheet used ___

SIGNATURE Carle C. Bishop 5-2-88 DATE

CP-121

LAKE COUNTY BOARD
OF COUNTY COMMISSIONERS
ANNUAL PERFOR[illegible]NCE EVALUATION-GENERAL CLASSIFI[illegible]TIONS-

PERSONNEL

NAME OF EMPLOYEE Bishop (Last) Carl (First) (MI)

MAR 29 1989

JOB TITLE Division Chief

DIVISION Health & General Services DEPARTMENT Fire Protection

EVALUATION PERIOD: FROM 3/1/88 TO 3/1/89

Refer to Employee Performance Review Manual for proper use of this form.

	Outstanding*	Better than Satisfactory	Satisfactory	Needs Attention	Unsatisfactory*
QUANTITY OF WORK Amount of work performed. Ability to prioritize and complete tasks on schedule.	x				
QUALITY OF WORK Work is accurate and complete.	x				
WORK HABITS Is dependable, follows instructions, rules and regulations. Requires only normal supervision. Observes safety practices.			x		
RELATIONSHIP WITH OTHERS Uses tact and patience in dealing with other employees and the general public.		x			
ATTENDANCE Is punctual, observes work schedules and follows personnel policies.		x			
JOB KNOWLEDGE Understands responsibilities as outlined in job description and by supervisor.		x			
INITIATIVE Is responsible, thinks creatively and uses sound judgment.		x			
LEADERSHIP & MOTIVATION Effectiveness in motivating others in the willingness and desire to work toward established objectives.			x		

* Comments required if checked

Explain the evaluation you made in the COMMENTS section below. The "comments" are an extremely important part of the review process. Point out particular strengths and weaknesses. Outline goals to be accomplished. (Use additional sheets if necessary). Additional sheet used ____

COMMENTS: Carl does a tremendous job in providing fire protection for a very large area of Lake County.

[signature]
RATING AUTHORITY DATE

[signature]
REVIEWING AUTHORITY DATE 3/21/89

In signing this report, it is understood that I may not necessarily agree with the conclusions of the rater. I understand that I may write my comments either above or on an additional sheet if required. It is further understood that I may appeal this rating to my supervisor within ten (10) working days from the date of my signature. Additional sheet used ____

Carl C. Bishop 3-21-89
SIGNATURE DATE

CP-121

LAKE COUNTY BOARD
OF COUNTY COMMISSIONERS
ANNUAL PERFORMANCE EVALUATION-GENERAL CLASSIFICATIONS-

NAME OF EMPLOYEE BISHOP, CARLE
(Last) (First) (MI)

JOB TITLE DIVISION CHIEF - DISTRICT 9

APR 18 1990

DIVISION FIRE PROTECTION DEPARTMENT HEALTH AND GENERAL SERVICES

EVALUATION PERIOD: FROM MARCH 89 TO MARCH 90

Refer to Employee Performance Review Manual for proper use of this form.	Outstanding*	Better than Satisfactory	Satisfactory	Needs Attention	Unsatisfactory*
QUANTITY OF WORK Amount of work performed. Ability to prioritize and complete tasks on schedule.		X			
QUALITY OF WORK Work is accurate and complete.		X			
WORK HABITS Is dependable, follows instructions, rules and regulations. Requires only normal supervision. Observes safety practices.		X			
RELATIONSHIP WITH OTHERS Uses tact and patience in dealing with other employees and the general public.		X			
ATTENDANCE Is punctual, observes work schedules and follows personnel policies.		X			
JOB KNOWLEDGE Understands responsibilities as outlined in job description and by supervisor.		X			
INITIATIVE Is responsible, thinks creatively and uses sound judgment.		X			
LEADERSHIP & MOTIVATION Effectiveness in motivating others in the willingness and desire to work toward established objectives.		X			

* Comments required if checked

Explain the evaluation you made in the COMMENTS section below. The "comments" are an extremely important part of the review process. Point out particular strengths and weaknesses. Outline goals to be accomplished. (Use additional sheets if necessary). Additional sheet used ____

COMMENTS: Chief Bishop has a monumental task - a huge area - old equipment - little money - (so do many other Chiefs) but he is doing a super job of holding the South end of the County together and needs to be recognized for that. Like all of us I feel that he needs to spend more time with his troops if he possibly can.

[signature] 3/15/90
RATING AUTHORITY DATE

REVIEWING AUTHORITY DATE

In signing this report, it is understood that I may not necessarily agree with the conclusions of the rater. I understand that I may write my comments either above or on an additional sheet if required. It is further understood that I may appeal this rating to my supervisor within ten (10) working days from the date of my signature. Additional sheet used __

Carle C. Bishop 4-3-90
SIGNATURE DATE

CP-121

LAKE COUNTY BOARD
OF COUNTY COMMISSIONERS

DIRECTORS - DEPARTMENT HEADS - SUPERVISORS

NAME OF EMPLOYEE BISHOP, CARLE
(Last) (First) (MI)

EVALUATION PERIOD: FROM 4/1/90 TO 3/30/91

	OUTSTANDING	BETTER THAN SATISFACTORY	SATISFACTORY	NEEDS ATTENTION *	UN-SATISFACTORY *
FISCAL & BUDGET RESPONSIBILITY Establishes and meets budgetary objectives. Uses manpower and cost control effectively.			X		
SUPERVISORY PERFORMANCE Plans and assigns tasks and evaluates performance effectively.			X		
PLANNING, ORGANIZING AND TIME MANAGEMENT Is effective in developing and achieving objectives in appropriate time frames.			X		
FLEXIBILITY Ability to act appropriately to changing situations.	X				
DELEGATING EFFECTIVENESS Effectively delegates work and assigns responsibility to people in the unit without losing control of results.		X			
DEVELOPING PEOPLE Selects capable people, putting them on the right job and training them for growth.		X			
DECISIVENESS Makes sound decisions promptly and with the use of the best available data.	X				
COMMUNICATIONS Is effective in insuring instructions and policies are understood. Deals with the public in a positive manner.	X				
KNOWLEDGE Possesses the professional and technical expertise required for position. Strives to stay current.	X				

* Comments required if checked.

Explain the evaluation you have made in the COMMENTS section below. The "comments" are an extremely important part of the review process. Point out particular strengths and weaknesses. Outline goals to be accomplished. (Use additional sheet if necessary.) Additional sheet used ☐

COMMENTS: Carle owns his own business, is responsible for the City of Clermont, is responsible for a large part of the County and also has a family. Yet he still strives to give us all he can. I feel that Carle is doing a good job for the County.

Carle needs to develop his leadership team, placing more resposibility on paid (see attached)

Rating Authority 03-04-91
Date

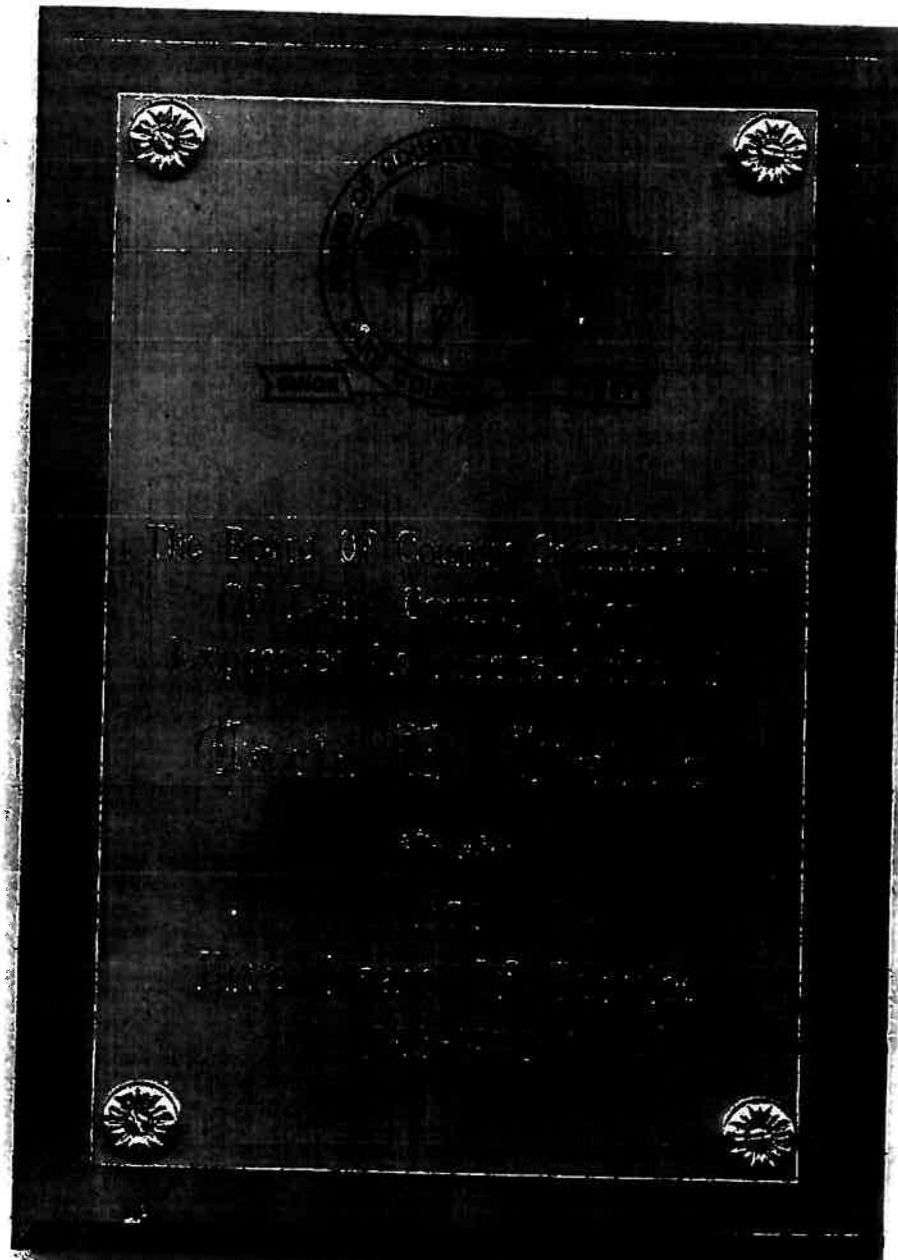
Reviewing Authority 3/11/91
Date

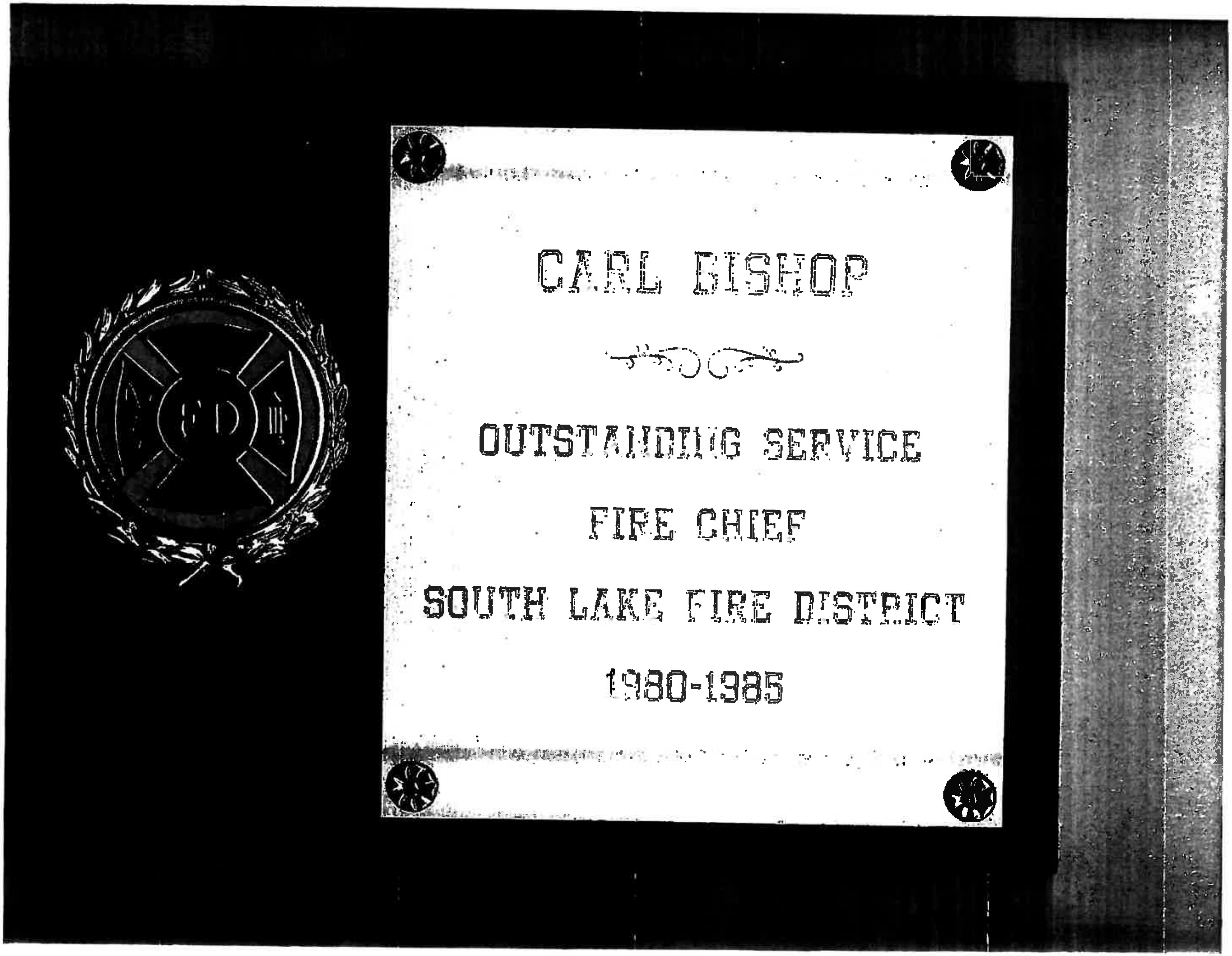
In signing this report, it is understood that:

(a) the performance review has been discussed with me.
(b) I may not necessarily agree with review
(c) I may submit comments in writing on this and/or an attached sheet.
(d) I may appeal this rating to my supervisor within ten (10) calendar days from the date of my signature.

Additional sheet used ☒

Signature of Employee




CARL BISHOP
OUTSTANDING SERVICE
FIRE CHIEF
SOUTH LAKE FIRE DISTRICT
1980-1985

Board of County Commissioners
Lake County
315 WEST MAIN STREET
TAVARES, FLORIDA, 32778

COUNTY FIRE PROTECTION DEPT.
PHONE: 904-343-9633
SUNCOM: 347-1633

April 15, 1986

TO: Chief Ed Spann - Sector A
Chief Walt Zeiner - Sector B
Chief Jim Baker - Sector C
Chief Carle Bishop - Sector D

FROM: Chief C. E. Sowers,
Fire Coordinator

SUBJECT: Division Chiefs

Effective April 21, 1986, you are hereby appointed to the position of Division Chief, Staff to the Fire Coordinator, Lake County, Florida.

This position is strictly staff and will not give authority for fire ground activities outside of your service area.

The Division Chief will work with the Fire Chief's in his sector on matters such as training, equipment, mutual aid, prefire planning, report writing, etc.

I will schedule a monthly meeting of the Division Chiefs to discuss the needs of the County.

I want to congratulate you on your concern and willingness to serve Lake County in this position.

CES/kbb2

CITY OF CLERMONT

Office of the City Manager

July 24, 1990

Carle Bishop
[redacted]
Clermont, Florida 34711

Dear Carle:

It is my pleasure to notify you that the City Council at their meeting held Tuesday, July 10, 1990, confirmed your appointment as Fire Chief for the City of Clermont. An annual salary of $3,600 was also approved.

Congratulations on the appointment and I look forward to working with you.

Sincerely,

CITY OF CLERMONT

Wayne

WAYNE SAUNDERS
City Manager

WS/jmb

P.O. BOX 120219 • CLERMONT, FLORIDA 34712-0219 • PHONE: 904/394-4081

OMB No. 1545-0008

Department of the Treasury-Internal Revenue Service

COPY C For employee's records
This information is being furnished to the Internal Revenue Service

2 Employer's name, address, and ZIP code

[illegible]
COUNTY OF [illegible]
[illegible] FL 32778

Employee's social security number: [redacted]

Federal income tax withheld: [illegible]

Wages, tips, other compensation: [illegible]

Social security tax withheld: [illegible]

Social security wages: [illegible]

Employee's name, address, and ZIP code

[illegible]

[redacted]

[illegible] FL 327[illegible]

Form **W-2 Wage and Tax Statement 1986**

$5,435.72

OMB No. 1545-0008

Department of the Treasury-Internal Revenue Service

2 EMPLOYER'S NAME, ADDRESS, AND ZIP CODE

3 EMPLOYER'S IDENTIFICATION NUMBER

4 EMPLOYER'S STATE I.D. NUMBER

6 ALLOCATED TIPS

7 ADVANCE EIC PAYMENT

[redacted]

9 FEDERAL INCOME TAX WITHHELD

10 WAGES, TIPS, OTHER COMPENSATION

11 SOCIAL SECURITY TAX WITHHELD

EMPLOYEE'S NAME, ADDRESS, AND ZIP CODE

13 SOCIAL SECURITY WAGES

14 SOCIAL SECURITY TIPS

[redacted]

15

7,366.12

16a FRINGE BENEFITS INCL.

STATE INCOME TAX

STATE WAGES, TIPS, ETC

NAME OF STATE

LOCAL INCOME TAX

LOCAL WAGES, TIPS, ETC

NAME OF LOCALITY

Form **W-2 Wage and Tax Statement 1987**

COPY C For employee's records

This information is being furnished to the Internal Revenue Service

29

OMB No. 1545-0008

Department of the Treasury-Internal Revenue Service

COPY C For employee's records. This information is being furnished to the Internal Revenue Service

2 EMPLOYER'S NAME, ADDRESS, AND ZIP CODE

BOARD OF COUNTY COMMISSIONERS
COUNTY OF LAKE
TAVARES, FL 32778

EMPLOYER'S IDENTIFICATION NUMBER: 59-6000795

4 EMPLOYER'S STATE I.D. NUMBER: 59-0500256

K

EMPLOYEE'S SOCIAL SECURITY NUMBER: [redacted]

FEDERAL INCOME TAX WITHHELD: 0.00

WAGES, TIPS, OTHER COMPENSATION: ,044.20

SOCIAL SECURITY TAX WITHHELD: 604.18

EMPLOYEE'S NAME, ADDRESS, AND ZIP CODE

BISHOP,CARLE L

[redacted]

CLERMONT, FLORIDA 32711

SOCIAL SECURITY WAGES: ,044.20

8,044.20

Form W-2 Wage and Tax Statement 1988

1 Control number 37		OMB No. 1545-0008

This information is being furnished to the Internal Revenue Service.

2 Employer's name, address, and ZIP code BOARD OF COUNTY COMMISSIONERS COUNTY OF LAKE TAVARES, FL 32778	3 Employer's identification number 59-6000695	4 Employer's state I.D. number 69-0500266
	5 Statutory employee / Deceased / Pension plan: X / Legal rep.	942 emp. / Subtotal / Deferred compensation / Void
	6 Allocated tips	7 Advance EIC payment
8 Employee's social security number [redacted] — 9 Federal income tax withheld 0.00	10 Wages, tips, other compensation 8,539.20	11 Social security tax withheld 641.28
12 Employee's name, address, and ZIP code BISHOP,CARLE L [redacted] CLERMONT, FLORIDA 34711	13 Social security wages 8,539.20	14 Social security tips
	16	16a Fringe benefits incl. in Box 10

17 State income tax	18 State wages, tips, etc.	19 Name of state
20 Local income tax	21 Local wages, tips, etc.	22 Name of locality

Form W-2 Wage and Tax Statement 1989 13-2581759

Dept. of the Treasury—IRS

1 Control number		OMB No. 1545-0008

2 Employer's name, address, and ZIP code [illegible] OF COUNTY [illegible]ISSIONERS [illegible]TY OF LAKE [illegible]RES, FL 327[illegible]	6 Statutory employee ☐ Deceased ☐ Pension plan ☐ Legal rep. ☐ 942 emp. ☐ Subtotal ☐ Deferred compensation ☐ Void ☐	
	7 Allocated tips	8 Advance EIC payment
	9 Federal income tax withheld [illegible]	10 Wages, tips, other compensation [illegible]
3 Employer's identification number [illegible]	4 Employer's state I.D. number [illegible]	
	11 Social security tax withheld [illegible]	12 Social security wages [illegible]
5 [redacted]		
	13 Social security tips	14 Nonqualified plans
19 Employee's name, address and ZIP code [redacted] [illegible]	15 Dependent care benefits	16 Fringe benefits incl. in Box 10
	17	18 Other

8509.82

20	21	22	23

24 State income tax	25 State wages, tips, etc.	26 Name of state	27 Local income tax	28 Local wages, tips, etc.	29 Name of locality

Copy C For EMPLOYEE'S RECORDS

Dept. of the Treasury—Internal Revenue Service

Form **W-2 Wage and Tax Statement 1990**

This information is being furnished to the Internal Revenue Service.

1 Control number 44		OMB No. 1545-0008	This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.

2 Employer's name, address, and ZIP code [illegible]OARD OF COUNTY [illegible]SSI[illegible]ERS [illegible]NTY OF L[illegible]E TAVA[illegible]S, FL 3277[illegible]		6 Statutory employee ☐ Deceased ☐ Pension plan ☒ Legal rep. ☐ 942 emp. ☐ Subtotal ☐ Deferred compensation ☐ Void ☐	
		7 Allocated tips	8 Advance EIC payment
		9 Federal income tax withheld 5[illegible].[illegible]	10 Wages, tips, other compensation [illegible],[illegible]0.[illegible]
3 Employer's identification number [illegible]-[illegible]00[illegible]	4 Employer's state I.D. number [illegible]	11 Social security tax withheld 5[illegible].[illegible]2	12 Social security wages [illegible],5[illegible].[illegible]
[redacted]		13 Social security tips	14 Medicare wages and tips [illegible],5[illegible].[illegible]
19 Employee's name, address, and ZIP code [redacted] [illegible]ONT, FL[illegible] 3[illegible]711		15 Medicare tax withheld 1[illegible].[illegible]	16 Nonqualified plans
		17 See Instrs. for Box 17	18 Other
20	21	22 Dependent care benefits	23 Benefits included in Box 10

24 State income tax	25 State wages, tips, etc.	26 Name of state	27 Local income tax	28 Local wages, tips, etc.	29 Name of locality

Copy C For EMPLOYEE'S RECORDS (See Notice on back.)

Department of the Treasury—Internal Revenue Service

Form **W-2 Wage and Tax Statement 1991**

1 Control number		OMB No. 1545-0008	This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.
2 Employer's name, address, and ZIP code		6 Statutory employee / Deceased / Pension plan / Legal rep. / 942 emp. / Subtotal / Deferred compensation / Void	
		7 Allocated tips	8 Advance EIC payment
		9 Federal income tax withheld	10 Wages, tips, other compensation
3 Employer's identification number	4 Employer's state I.D. number	11 Social security tax withheld	12 Social security wages
5 Employee's social security number [redacted]		13 Social security tips	14 Medicare wages and tips
19 Employee's name, address, and ZIP code [redacted]		15 Medicare tax withheld	16 Nonqualified plans
		17 See Instrs. for Box 17	18 Other
20	21	22 Dependent care benefits	23 Benefits included in Box 10

24 State income tax	25 State wages, tips, etc.	26 Name of state	27 Local income tax	28 Local wages, tips, etc.	29 Name of locality

Copy C For EMPLOYEE'S RECORDS (See Notice on back.)

U.S.G. Approved Department of the Treasury — Internal Revenue Service

Form **W-2 Wage and Tax Statement 1992**

a Control number [illegible]		Void ☐	This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.

b Employer's identification number [illegible]	1 Wages, tips, other compensation [illegible]	2 Federal income tax withheld [illegible]
c Employer's name, address, and ZIP code [illegible]	3 Social security wages [illegible]	4 Social security tax withheld [illegible]
	5 Medicare wages and tips [illegible]	6 Medicare tax withheld [illegible]
	7 Social security tips	8 Allocated tips
d Employee's social security number [redacted]	9 Advance EIC payment	10 Dependent care benefits
e Employee's name, address, and ZIP code [illegible] [redacted] [illegible]	11 Nonqualified plans	12 Benefits included in Box 1
	13 See Instrs. for Box 13	14 Other
	15 Statutory employee ☐ Deceased ☐ Pension plan ☐ Legal rep. ☐ 942 emp. ☐ Subtotal ☐ Deferred compensation ☐	

16 State	Employer's state I.D. No.	17 State wages, tips, etc.	18 State income tax	19 Locality name	20 Local wages, tips, etc.	21 Local income tax

Copy C For EMPLOYEE'S RECORDS (See Notice on Back.)

Department of the Treasury - Internal Revenue Service

Form W-2 Wage and Tax Statement 1993

OMB No. 1545-0008

1982

SCHEDULE C (Form 1040)
Department of the Treasury
Internal Revenue Service (4)

Profit or (Loss) From Business or Profession

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

OMB. No. 1545 0074

Name of proprietor: CARLE L. BISHOP

Social security number of proprietor: [redacted]

A Main business activity (see Instructions) ▶ FIRE CHIEF ; product ▶

B Business name ▶ SOUTH LAKE FIRE DISTRICT

C Employer identification number

D Business address (number and street) ▶

City, State and ZIP Code ▶

E Accounting method: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶

F Method(s) used to value closing inventory:
(1) ☐ Cost (2) ☐ Lower of cost or market (3) ☐ Other (if other, attach explanation)

G Was there any major change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation.

H Did you deduct expenses for an office in your home?

I Did you operate this business at the end of 1982?

J How many months in 1982 did you actively operate this business? ▶

Part I Income

1 a Gross receipts or sales	1a	4,000	
b Returns and allowances	1b		
c Balance (subtract line 1b from line 1a)	1c		4,000
2 Cost of goods sold and/or operations (Schedule C–1, line 8)	2		
3 Gross profit (subtract line 2 from line 1c)	3		4,000
4 a Windfall Profit Tax Credit or Refund received in 1982 (see Instructions)	4a		
b Other income	4b		
5 Total income (add lines 3, 4a, and 4b) ▶	5		4,000

Part II Deductions

6 Advertising		25 Taxes (Do not include Windfall Profit Tax here. See line 29.)	
7 Bad debts from sales or services (Cash method taxpayers, see Instructions)		26 Travel and entertainment	
8 Bank service charges		27 Utilities and telephone	
9 Car and truck expenses	77	28 a Wages	
10 Commissions		b Jobs credit	
11 Depletion		c Subtract line 28b from 28a	
12 Depreciation, including Section 179 expense deduction (from Form 4562)		29 Windfall Profit Tax withheld in 1982	
13 Dues and publications		30 Other expenses (specify): a	
14 Employee benefit programs		b	
15 Freight (not included on Schedule C–1)		c	
16 Insurance		d	
17 Interest on business indebtedness		e	
18 Laundry and cleaning		f	
19 Legal and professional services		g	
20 Office supplies and postage		h	
21 Pension and profit-sharing plans		i	
22 Rent on business property		j	
23 Repairs		k	
24 Supplies (not included on Schedule C–1)		l	
		m	

31 Total deductions (add amounts in columns for lines 6 through 30m) ▶	31	77
32 Net profit or (loss) (subtract line 31 from line 5). If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6). If a loss, go on to line 33	32	3,923

33 If you have a loss, do you have amounts for which you are not "at risk" in this business (see Instructions)? ☐ Yes ☐ No
If you checked "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6).

CITY OF CLERMONT

AGENDA ITEM

Meeting Date	
Tuesday, June 28, 2016	
Agenda Item Name	
Discussion of Firefighters Pension Plan Investment Performance Report for Quarter Ended March 31, 2016	
Requested Action	
Staff Report	
Additional Analysis	
Fiscal Impact Summary	

Fiscal Impact	Fund Number and Description	Available Budget Amount

Exhibits Attached (copies of original agreements)		
1.	Investment Performance Report	Firefighters Investment Report - Quarter Ended March 31, 2016.pdf

Plan Information for the Quarter Ending

March 31, 2016

Clermont Firefighters

Beginning Balance	$10,845,301.70
Contributions	$77,641.73
Earnings	$105,511.94
Distributions	($873.28)
Expenses	($5,566.99)
Other	$0.00
Ending Balance	$11,022,015.10

Cash	$11,022.01	0.1%
Broad Market HQ Bond Fund	$1,708,412.34	15.5%
Core Plus Fixed Income	$2,634,261.61	23.9%
High Quality Growth	$870,739.19	7.9%
Diversified Value	$903,805.24	8.2%
Russell 1000 enhanced Index	$2,501,997.43	22.7%
Diversified Small to Mid Cap	$1,311,619.80	11.9%
International Blend	$1,080,157.48	9.8%

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Clermont Firefighters

Plan Account Statement for 01/01/2016 to 03/31/2016

Beginning Balance	Contributions	Earnings/(Losses)	Distributions	Fees / Req. / Exp.	Other	Ending Balance
$10,845,301.70	$77,641.73	$105,511.94	($873.28)	($5,566.99)	$0.00	$11,022,015.10

Transaction Detail

Contributions

Contribution Detail

Date	Payroll Ending	Employer	EE Pre-Tax	EE After-Tax	State Excise	Subtotal
01/15/2016	01/15/2016	$7,437.81	$0.00	$0.00	$0.00	$7,437.81
01/15/2016	01/15/2016	$0.00	$0.00	$5,950.22	$0.00	$5,950.22
01/29/2016	01/29/2016	$7,246.36	$0.00	$0.00	$0.00	$7,246.36
01/29/2016	01/29/2016	$0.00	$0.00	$5,797.02	$0.00	$5,797.02
02/12/2016	02/12/2016	$6,783.66	$0.00	$0.00	$0.00	$6,783.66
02/12/2016	02/12/2016	$0.00	$0.00	$5,426.90	$0.00	$5,426.90
02/26/2016	02/26/2016	$6,762.86	$0.00	$0.00	$0.00	$6,762.86
02/26/2016	02/26/2016	$0.00	$0.00	$5,410.27	$0.00	$5,410.27
03/11/2016	03/11/2016	$7,663.01	$0.00	$0.00	$0.00	$7,663.01
03/11/2016	03/11/2016	$0.00	$0.00	$6,130.37	$0.00	$6,130.37
03/25/2016	03/25/2016	$7,240.72	$0.00	$0.00	$0.00	$7,240.72
03/25/2016	03/25/2016	$0.00	$0.00	$5,792.53	$0.00	$5,792.53
Total						$77,641.73

Rollover Detail

Date	Participant	EE Pre-Tax Rollover	EE After Tax Rollover	Total
Total				$0.00

Fees, Requisitions and Expenses

Date	Req. Num	Description	Amount
01/01/2016	R-2016-Qrtrly1-006	FMPTF - 12/31/2015 Quarterly Fees	($4,816.99)
01/15/2016	R-2016-01-00134	Cypen & Cypen - INVOICE #8420 LEGAL SERVICES RENDERED THROUGH DECEMBER 30, 2015	($750.00)
Total			($5,566.99)

Other

Date	Description	Amount
Total		$0.00

Earnings / (Losses)

Date	Amount
01/31/2016	($370,045.71)
02/29/2016	($34,878.17)
03/31/2016	$510,435.82
Total	$105,511.94

Distributions

Lump Sum Detail

Date	Participant	Type	Amount
02/19/2016	Eric D. Harper	Lump Sum	($723.04)

Recurring Payment Detail

Date	Participant	Amount
01/01/2016	Ellrodt, Robert	($50.08)
02/01/2016	Ellrodt, Robert	($50.08)

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Tallahassee, FL 32302
(800) 342 - 8112

Clermont Firefighters

Plan Account Statement for 01/01/2016 to 03/31/2016

Total		($723.04)

03/01/2016	Ellrodt, Robert	($50.08)
Total		($150.24)

Florida Municipal Pension Trust Fund – DB 60/40 Allocation

Executive Summary

As of March 31, 2016

60/40 Allocation

- The 60/40 Allocation rose 1.0% in the first quarter, below that of the target index (up1.6%) and the peer group of similarly-allocated funds (up 1.2%) as volatile market performance (weak January/February, rebound March) provided a challenge to most active equity and fixed income managers.
- Over the past year, strong relative performance for this allocation in the first two quarters was offset by more recent shortfalls, such that the allocation now ranks around median in comparison with its peer groups during this time frame.
- While this allocation has been challenged to keep pace with the target index and its fund universe over the past 10 years, the lower risk profile has led to a favorable risk-adjusted return profile compared to the benchmark during this time frame.

FMIvT Broad Market High Quality Bond Fund

- The Broad Market High Quality Bond Fund value on March 31, 2016 was $118 million. The portfolio is in compliance with stated guidelines.
- The Broad Market High Quality Bond Fund rebounded strongly in the first quarter, rising 2.3%. This performance lagged both the Barclays Capital Aggregate A+ Index and the core bond manager peer group as the lower duration and higher quality focus paced the relative performance.
- The fund has displayed a consistent pattern of performance, posting absolute returns of 4.6% on average annually over the past 10 years. These results were modesly below objectives as the high quality focus provided a headwind, particularly over the past 7 years.
- The portfolio's conservative risk profile and high quality bias are in line with the objectives for this fund. This bias has rewarded investors in the form of a more favorable relative risk-adjusted return profile compared with its primary benchmark over the long-term.

FMIvT Core Plus Fixed Income Fund

- The Core Plus Fixed Income Fund value on March 31, 2016 was $145 million.
- The Core Plus Fixed Income Fund rose 1.2% in the first quarter, below that of the Barclays Multiverse benchmark and the bond manager peer group, as the benefit of high yield and emerging markets exposure was offset by the conservative duration posture.
- In the 2 years since inception, this fund has performed in line with both its benchmark and peer group with results over the past year offsetting what was a very strong first year, as the fixed income investors have vacilated between a risk-on, risk-off sentiment.
- Last year, Pioneer announced a preliminary agreement to merge with Santander Asset Management which would allow Pioneer to continue to operate independently. Pioneer has since announced a definitive agreement which is expected to close in 2016. While this transition bears monitoring, we believe this news favors retention of this manager.
- The Core Plus Fixed Income Fund was added to the FMIvT lineup in April 2014 to provide broad global fixed income exposure, through equal allocation to two strategies (Pioneer Multi-Sector Fixed Income Fund and the Franklin Templeton Global Multi-Sector Plus Fund).

FMIvT High Quality Growth Equity Fund

- The High Quality Growth Equity Fund value on March 31, 2016 was $51 million. The portfolio is in compliance with stated guidelines.
- The High Quality Growth Equity Fund advanced 0.5% in the first quarter, below that of the Russell 1000 Growth Index (up 0.7%) and the large cap growth manager peer group (up 1.4%), due to weak financial stocks and modest exposure to the relatively strong utilities and telecom sectors.
- This strategy has struggled to keep pace with the very strong equity market over the past several years, which has moderated the longer-term return profile. Strong equity markets during most of this period served to downplay the historic downside protection of this strategy.
- The high quality and growth oriented focus of this strategy positions this fund to provide consistent performance over long periods of time, while also representing a strong complement to the large cap value-oriented strategy within the FMIvT lineup.

Florida Municipal Pension Trust Fund – DB 60/40 Allocation

Executive Summary

As of March 31, 2016

FMIvT Diversified Value Fund

- The Diversified Value Fund value on March 31, 2016 was $50 million. The portfolio is in compliance with stated guidelines.
- The Diversified Value Fund declined 0.4% in the first quarter, underperforming both the Russell 1000 Value Index (up 1.6%) and the large cap value manager peer group (up 0.9%) due to adverse stock selection primarily in the financial and consumer discretionary sectors.
- Performance shortfalls over the past year have moderated what was previsouly very strong relative returns for this strategy in the past 3-5 years, such that the fund is now modestly below objectives in the 9 years since inception.
- While performance for this strategy can be volatile, its focus on economic principles and valuations as the key drivers of stock selection, not momentum or growth, provides a strong complement to other large cap managers in the FMIvT lineup.

FMIvT Russell 1000 Enhanced Index

- The Russell 1000 Enhanced Index Fund strategy value on March 31, 2016 was $146 million.
- The Russell 1000 Enhanced Index Fund was up 0.8% in the first quarter, underperforming the stronger advance in the Russell 1000 Index (up 1.2%) and the large cap core equity manager universe (up 1.4%), as stock selection was challenging in the financial sector predominantly.
- This enhanced large cap strategy is focused on producing a consistent (albeit modest) enhancement to the Russell 1000 Index, and has achieved this objective over the long-term, outperforming the benchmark by more than 50 percentage points on average annually over the past 10 years.

FMIvT Diversified Small to Mid Cap Equity Fund

- The Diversified Small to Mid Cap Equity Fund value on March 31, 2016 was $105 million. The portfolio is in compliance with stated guidelines.
- The Diversified Small to Mid Cap Equity Fund outperformed all options within the FMIvT during the first quarter, rising 3.7% and far exceeding both the Russell 2500 benchmark (up 0.4%) and the peer group of small-mid cap core equity managers (up 1.2%).
- This strategy has generated very strong results over the past 10 years, rising 11.8% on average annually compared with 6.0% for the benchmark. Furthermore, the fund ranked in the top 3rd percentile of its peer group, with its lower risk posture generating strong risk-adjusted returns.

FMIvT International Equity Portfolio

- The FMIvT International Equity Portfolio value onMarch 31, 2016 was $68 million.
- The FMIvT International Equity Portfolio declined 2.9% in the first quarter, below that of the MSCI ACWI ex US Index (down 0.3%) and the core international equity manager peer group (down 0.5%), as stock selection in heathcare and modest emerging markets exposure paced returns.
- The manager for this strategy was changed to Investec in October 2014. In the six quarters since inception of this manager, the portfolio has displayed strong downside protection earlier in this period, although recent results have moderated this performance somewhat.
- This strategy is intended to provide strong diversification across the broad spectrum of equity markets outside the US.

FMPTF - DB 60/40 Allocation

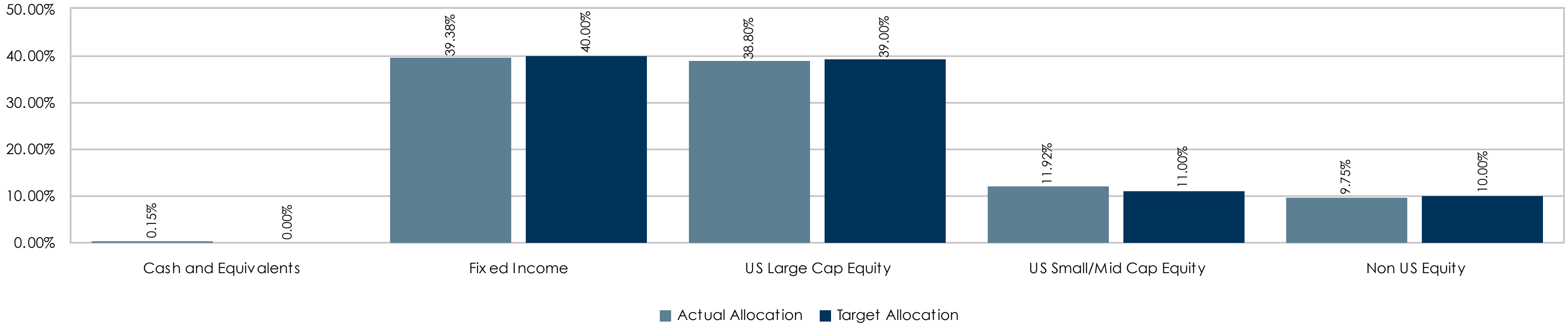
Dollar Reconciliation ($000s)

For the Periods Ending March 31, 2016

	3 Months	1 Year
Beginning Market Value	**321,945**	**320,744**
Net Additions	504	8,809
Return on Investment	3,119	-3,984
Ending Market Value	**325,568**	**325,568**

FMPTF - DB 60/40 Allocation

For the Period Ending March 31, 2016



	Market Value ($000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under Target (%)
Total Portfolio	**325,568**	**100.00**	**100.00**	
Cash and Equivalents	**478**	**0.15**	**0.00**	**0.15**
Fixed Income	**128,209**	**39.38**	**40.00**	**-0.62**
Equity	**196,881**	**60.47**	**60.00**	**0.47**
US Equity	165,126	50.72	50.00	0.72
US Large Cap Equity	126,319	38.80	39.00	-0.20
US Small/Mid Cap Equity	38,807	11.92	11.00	0.92
Non US Equity	31,755	9.75	10.00	-0.25

Rates of Return Summary & Universe Rankings

For the Periods Ending March 31, 2016

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
FMPTF - DB 60/40 Allocation [1]	**325,568**	**100.00**	**0.96**	**3.86**	**-1.33**	**5.67**	**6.42**	**5.28**
Target Index [2]			*1.60*	*5.03*	*0.10*	*6.91*	*7.46*	*5.97*
IF TF Between 55 - 70% Equity			1.08	3.99	-2.01	5.76	6.30	5.45
IF Public DB Gross			1.25	3.98	-1.00	5.86	6.33	5.39
Cash and Equivalents	**478**	**0.15**						
Capital City Cash	**478**	**0.15**	**0.02**	**0.03**	**0.05**	**0.07**	**0.08**	**0.50**
US T-Bills 90 Day			*0.07*	*0.10*	*0.12*	*0.07*	*0.08*	*1.16*
Fixed Income	**128,209**	**39.38**						
Core Bonds								
FMIvT Broad Market High Quality Bond Fund	**50,417**	**15.49**	**2.28**	**1.88**	**1.69**	**2.25**	**3.40**	**4.59**
Barclays Aggregate A+			*2.84*	*2.33*	*2.36*	*2.50*	*3.62*	*4.74*
eA US Core Fixed Income			2.98	2.51	2.07	2.74	4.22	5.37
Core Plus Bonds								
FMIvT Core Plus Fixed Income Fund	**77,793**	**23.89**	**1.17**	**1.91**	**-2.47**	**--**	**--**	**--**
Barclays Multiverse			*5.88*	*4.94*	*4.36*	*0.87*	*1.90*	*4.43*
eA Global Unconstrained Fixed Income			1.50	1.51	-0.28	1.56	2.86	5.50

Rates of Return Summary & Universe Rankings

For the Periods Ending March 31, 2016

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity	**196,881**	**60.47**						
US Equity	**165,126**	**50.72**						
US Large Cap Equity	**126,319**	**38.80**	**0.36**	**5.01**	**-1.95**	**10.62**	**10.39**	**--**
S&P 500			*1.35*	*8.49*	*1.78*	*11.82*	*11.58*	*7.01*
eA US Large Cap Core Equity			0.43	6.51	-0.68	11.41	11.23	7.27
FMIvT High Quality Growth Portfolio	**25,699**	**7.89**	**0.46**	**6.37**	**1.92**	**11.17**	**9.49**	**7.61**
Russell 1000 Growth			*0.74*	*8.11*	*2.52*	*13.61*	*12.38*	*8.28*
eA US Large Cap Growth Equity			-1.54	5.33	-0.40	12.76	11.32	7.94
FMIvT Diversified Value Portfolio	**26,581**	**8.16**	**-0.42**	**2.24**	**-8.11**	**8.87**	**9.85**	**--**
Russell 1000 Value			*1.64*	*7.37*	*-1.54*	*9.38*	*10.25*	*5.72*
eA US Large Cap Value Equity			0.88	6.16	-2.33	9.89	10.30	6.69
FMIvT Russell 1000 Enhanced Index Portfolio	**74,039**	**22.74**	**0.76**	**5.85**	**-0.28**	**12.05**	**11.95**	**7.61**
Russell 1000			*1.17*	*7.75*	*0.50*	*11.52*	*11.35*	*7.06*
eA US Large Cap Core Equity			0.43	6.51	-0.68	11.41	11.23	7.27
US Small/Mid Cap Equity								
FMIvT Diversified SMID Cap Equity Portfolio [3]	**38,807**	**11.92**	**3.65**	**11.57**	**7.60**	**13.64**	**13.78**	**11.81**
SMID Benchmark			*0.39*	*3.68*	*-7.31*	*8.16*	*8.58*	*6.04*
eA US Small-Mid Cap Core Equity			1.17	4.49	-5.16	10.42	9.96	8.18
Non-US Equity								
FMIvT International Equity Portfolio [4]	**31,755**	**9.75**	**-2.86**	**-0.19**	**-9.05**	**0.43**	**-0.14**	**-1.11**
MSCI ACWI ex US			*-0.26*	*3.03*	*-8.78*	*0.76*	*0.76*	*2.40*
eA All ACWI ex-US Equity			-0.83	3.55	-5.15	3.37	3.09	3.99

Rates of Return Summary & Universe Rankings

For the Periods Ending March 31, 2016

Notes:

[1] Market values and Total Portfolio performance includes all fees and expenses. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

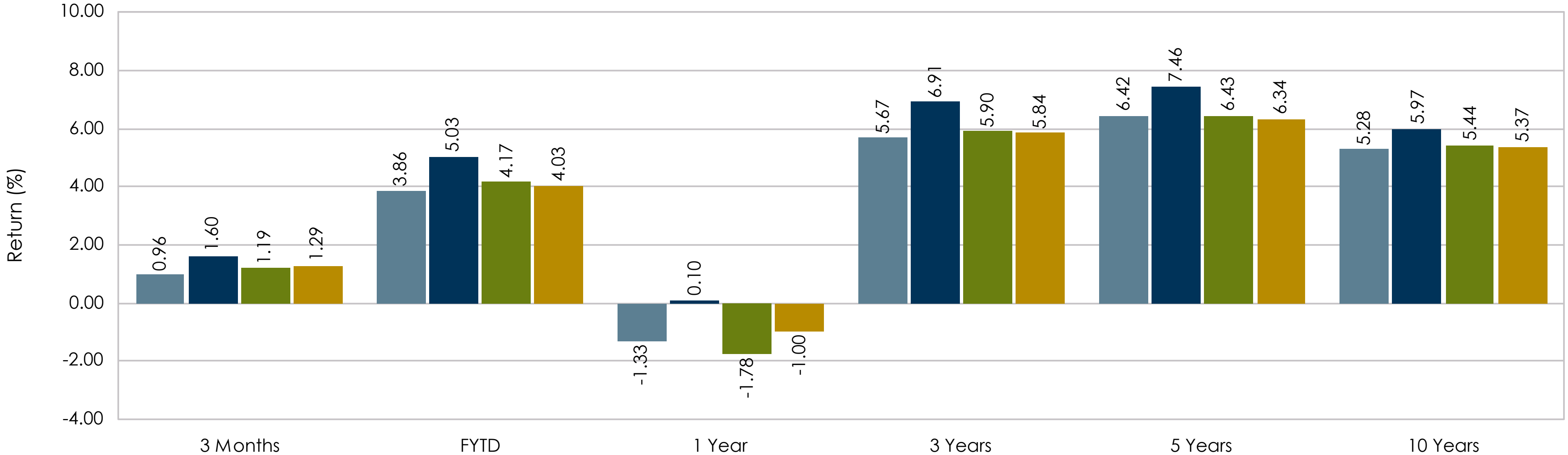
[2] Target Index: Effective June 2010, the index consists of 40.0% Barclays US Aggregate, 39.0% S&P 500, 11.0% Russell 2500, 10.0% MSCI EAFE.

[3] Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

[4] Portfolio renamed and manager changed in October 2014 and April 2011.

FMPTF - DB 60/40 Allocation

For the Periods Ending March 31, 2016

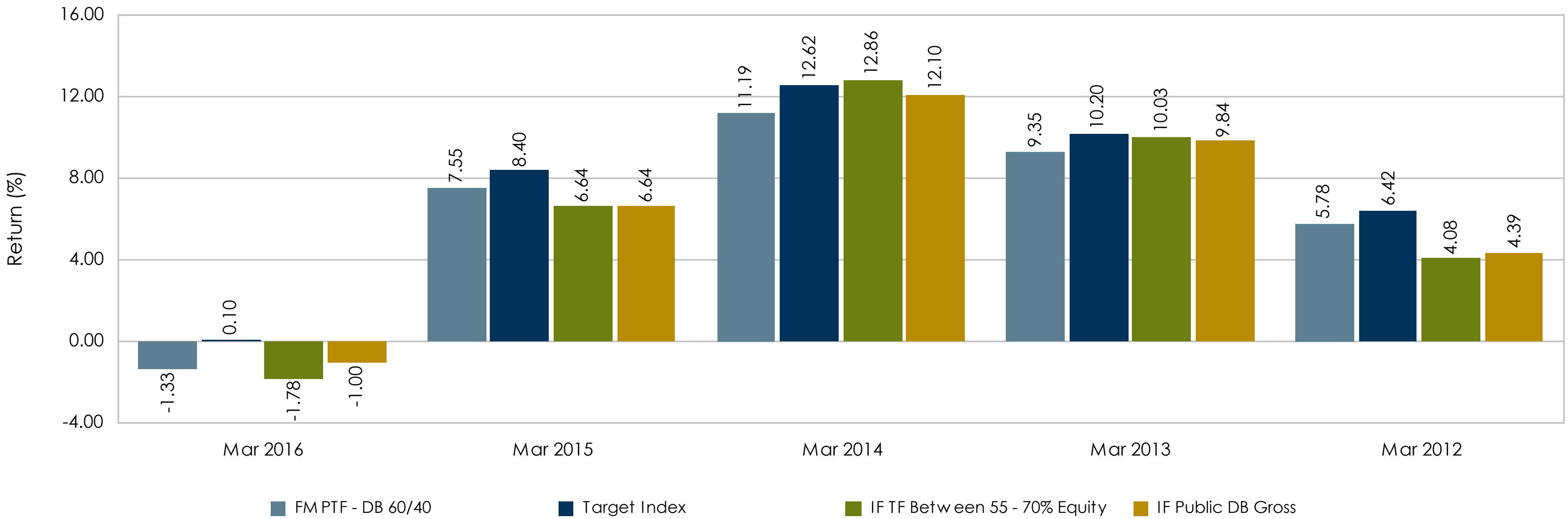


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	60 / 67	61 / 57	42 / 58	58 / 55	51 / 45	59 / 58
5th Percentile	2.51 / 2.30	5.78 / 5.14	0.85 / 0.87	7.86 / 7.52	8.54 / 7.75	6.92 / 6.28
25th Percentile	1.64 / 1.66	4.83 / 4.69	-0.50 / 0.00	6.86 / 6.70	7.15 / 6.93	5.88 / 5.78
50th Percentile	1.19 / 1.29	4.17 / 4.03	-1.78 / -1.00	5.90 / 5.84	6.43 / 6.34	5.44 / 5.37
75th Percentile	0.59 / 0.78	3.41 / 3.28	-3.00 / -2.19	4.73 / 4.80	5.43 / 5.64	4.80 / 4.86
95th Percentile	-0.90 / -0.28	2.05 / 1.93	-5.04 / -3.91	2.59 / 3.23	3.89 / 4.23	3.86 / 4.08
Observations	477 / 276	474 / 274	468 / 274	404 / 241	347 / 212	257 / 174

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

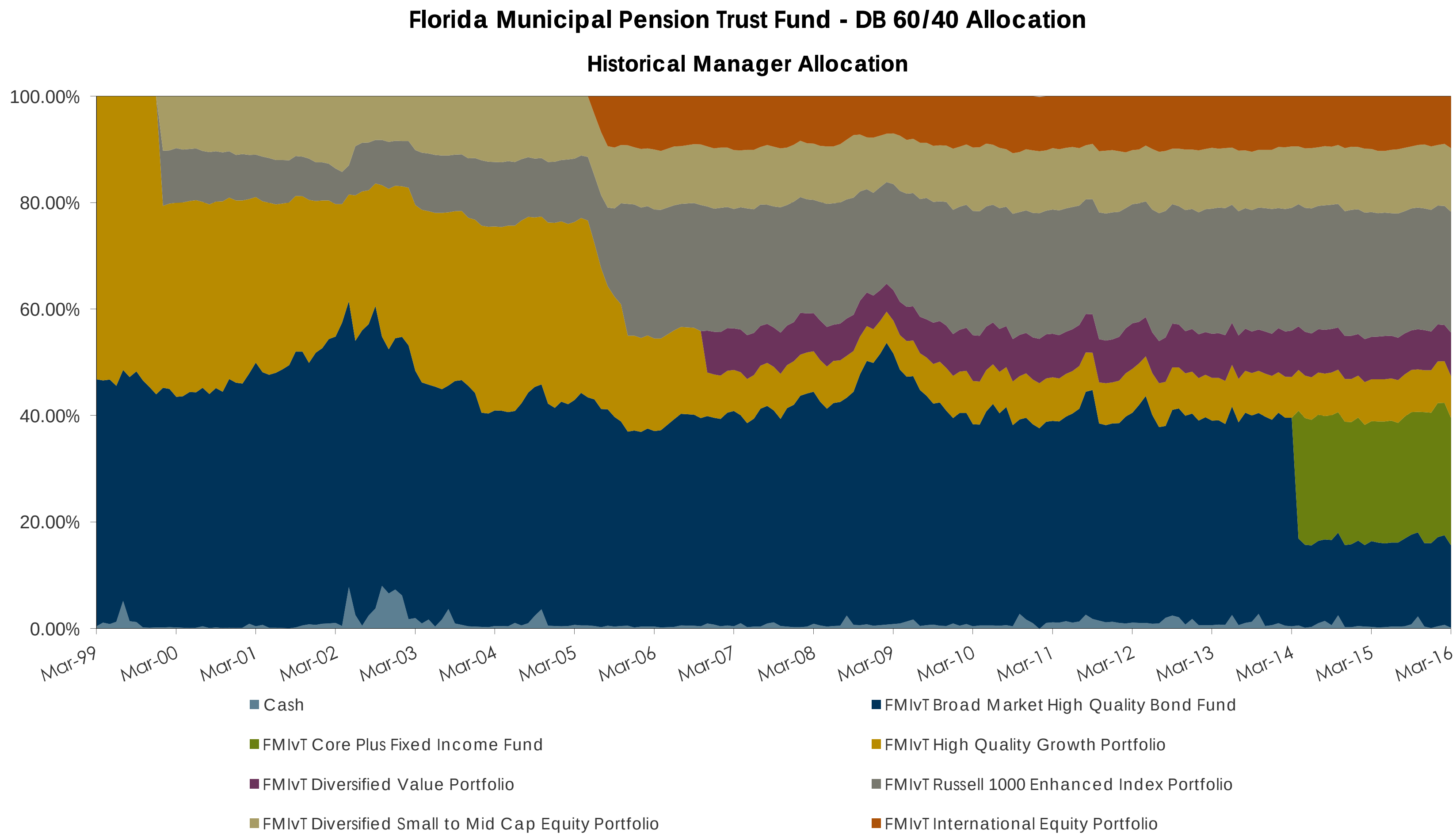
FMPTF - DB 60/40 Allocation

For the One Year Periods Ending March



	Mar 2016	Mar 2015	Mar 2014	Mar 2013	Mar 2012
Ranking	42 / 58	31 / 27	77 / 64	69 / 68	19 / 14
5th Percentile	0.85 / 0.87	9.99 / 8.55	16.14 / 15.62	12.31 / 11.91	8.48 / 6.57
25th Percentile	-0.50 / 0.00	7.92 / 7.59	14.34 / 13.81	10.94 / 10.55	5.26 / 5.22
50th Percentile	-1.78 / -1.00	6.64 / 6.64	12.86 / 12.10	10.03 / 9.84	4.08 / 4.39
75th Percentile	-3.00 / -2.19	5.35 / 5.48	11.37 / 10.27	9.04 / 8.84	2.57 / 3.41
95th Percentile	-5.04 / -3.91	3.56 / 3.62	8.63 / 6.91	7.57 / 6.31	0.56 / 0.92
Observations	468 / 274	605 / 287	565 / 252	538 / 236	491 / 208

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.



January 1998: Initial allocation to Broad Market HQ Bond and HQ Growth Equity only.
January 2000: Added exposure to Small Cap markets and passive Large Cap.
February 2004: Increased equity portfolio exposure through reduction in the Broad Market HQ Bond Fund.
May 2005: Added International exposure; increased the Large Core allocation to reduce the Fund's growth bias.
November 2006: Added Large Cap Value allocation to balance the style exposure.
June 2007: Added exposure to Expanded High Yield Bond.
April 2014: Added Core Plus Fixed Income.

Performance vs. Objectives

For the Periods Ending March 31, 2016

	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?
	5 Years				
▪ The Total Portfolio's annualized total return should exceed the total return of the Target Index.	7.46		6.42		No
▪ The Total Portfolio's annualized total return should rank at median or above when compared to a universe of total fund portfolios with a similar allocation to equities (55%-70%).	6.43	50th	6.42	51st	No

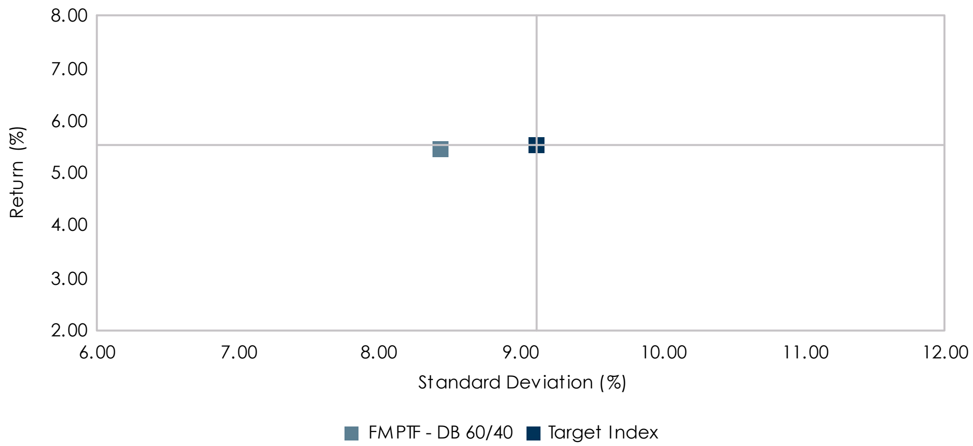
Performance and Statistics are calculated using monthly return data.

Target Index: Effective June 2010, the index consists of 40.0% Barclays US Aggregate, 39.0% S&P 500, 11.0% Russell 2500, 10.0% MSCI EAFE.

FMPTF - DB 60/40 Allocation

For the Periods Ending March 31, 2016

Risk / Return Since Feb 1999



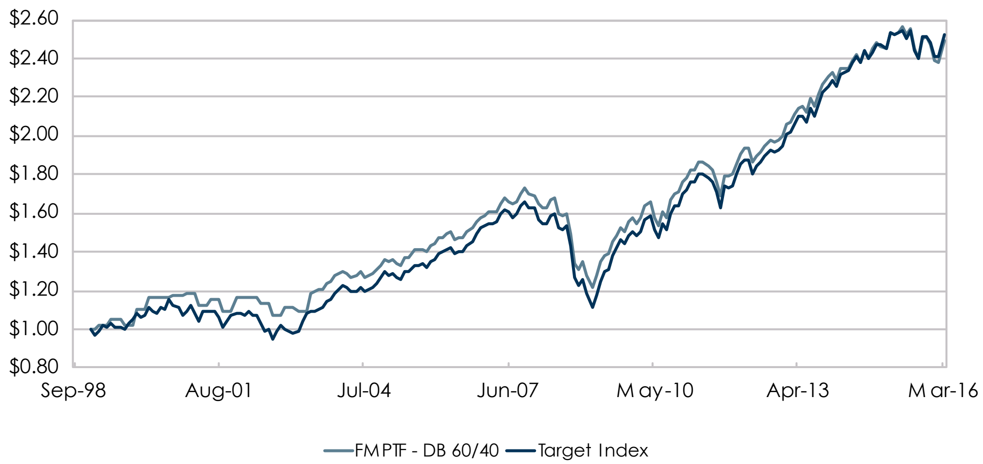
Portfolio Statistics Since Feb 1999

	FMPTF - DB 60/40	Target Index
Return (%)	5.46	5.54
Standard Deviation (%)	8.43	9.11
Sharpe Ratio	0.43	0.41

Benchmark Relative Statistics

Beta	0.76
R Squared (%)	66.96
Alpha (%)	1.29
Tracking Error (%)	5.33
Batting Average (%)	40.78
Up Capture (%)	78.03
Down Capture (%)	72.48

Growth of a Dollar Since Feb 1999



Return Analysis Since Feb 1999

	FMPTF - DB 60/40	Target Index
Number of Months	206	206
Highest Monthly Return (%)	8.69	6.92
Lowest Monthly Return (%)	-10.07	-11.80
Number of Positive Months	144	126
Number of Negative Months	62	80
% of Positive Months	69.90	61.17

Statistics are calculated using monthly return data.

Market Overview

For the Period Ending March 31, 2016

The US economy continues to outperform amid global uncertainty, aided by momentum in both employment and wage growth that is supporting healthy consumer spending. In the latter stages of the quarter, US manufacturing showed signs of revival, as US dollar (USD) weakness helped reduce the drag on trade volumes and lifted both production and orders. With manufacturing potentially bottoming, an expanding service sector, and a buoyant consumer, the economy is headed down a path of steady, but moderate growth.

A still-robust pace of job creation, unemployment rate slightly higher ...

There were 628,000 new jobs created during the quarter, an average of 209,000 per month. This was just ahead of the monthly average of 206,000 for all of 2015, which illustrates the confidence employers have in the sustainability of the current expansion. Unemployment ticked higher during the quarter to 5.0% from 4.9% as increased job openings prompted more Americans to enter the labor force. Wages picked up due to tightening labor conditions with average hourly earnings increasing 2.3% in March from a year earlier.

Services accelerate, manufacturing expands...

US service companies, including the retailing and housing industries, experienced a faster pace of activity in March, accelerating for the first time in five months. The Institute for Supply Management's (ISM) gauge for service producers increased to 54.5 from 53.4 in February led by a rise in orders, remaining firmly in expansionary territory. Readings above 50 signal expansion. Furthermore, the ISM's factory gauge expanded in March fueled by a surge in orders and an increase in production, marking the first reading above 50 in seven months.

Federal Reserve points to fewer interest rate increases in 2016...

Federal Reserve (Fed) policy makers refrained from raising interest rates during the quarter and scaled back projections for the pace of increases for the rest of 2016. Policy makers turned cautious in March providing a positive assessment of current US economic conditions, but stating that "global economic and financial developments continue to pose risks." As a result, the Fed kept the target range for the benchmark Fed funds rate at 0.25% to 0.50%. Fed members expect this rate to reach 0.875% by the end of the year, indicating two rate hikes this year, down from the four increases that were projected in December.

Moreover, the Fed cut their 2016 inflation forecast to 1.2% from 1.6%, but still anticipates inflation moving higher and reaching their 2.0% target in 2018. Relatively low inflation and rising wages will give consumers the wherewithal to boost household purchases and continue to power the economic expansion. However, the level of business activity remains encumbered by lower commodity prices and softness in overseas demand, leading to cutbacks in business spending and a moderate pace of economic growth.

Market Overview

For the Period Ending March 31, 2016

Global Equities

Global equities were whipsawed in the initial weeks of the quarter as fears of slowing global growth and lower oil prices dominated the tone of the markets. However, the actions of global central banks and a recovery in oil prices helped increase investors' risk appetites, leading to a market turnaround by quarter's end. The S&P 500 opened the quarter with a 6.0% decline in the first week as poor Chinese manufacturing data caused a decline in Chinese equities that permeated across the globe. Subsequently, uneven US economic data kept volatility at the forefront until mid-February when the S&P 500 hit the lows of the quarter. From that point forward, the S&P 500 staged a recovery to end the quarter higher, posting a return of 1.40%. Early in the quarter, European equities declined before advancing sharply in March, in response to a new round of stimulus announced by the European Central Bank (ECB). The ECB expanded monthly purchases by 20 billion euros to 80 billion per month and cut the deposit rate by another 10 basis points (bps) to -0.40% to encourage bank lending. The Bank of Japan (BoJ) unexpectedly moved to a negative interest rate policy at the end of January following declining equity prices and weak economic data showing Japan's economy contracted in Q415. Surprisingly the Japanese yen appreciated vs. the USD, in response to the BoJ move. This spurred foreign investors to sell in February ahead of a modest rebound in March that resulted in a 6.4% (USD) decline in the MSCI Japan index for the quarter. The MSCI Emerging Markets index posted a solid gain, outperforming broad developed equity markets supported by an easing in US dollar strength and expectations of a slower pace of rate hikes in the US.

Global Bonds

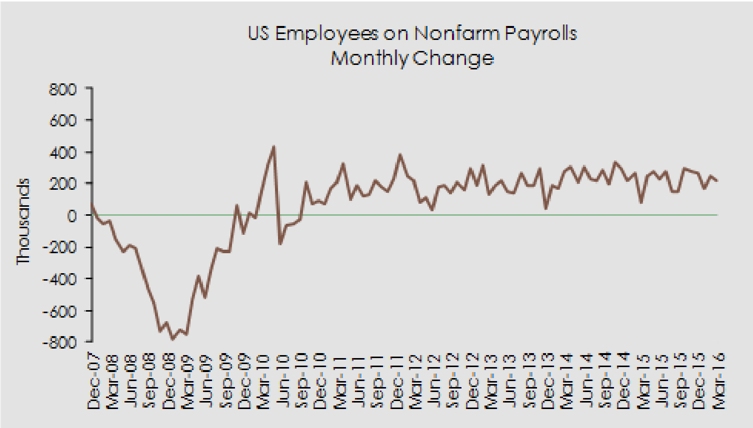
High levels of stock market volatility led to sharp declines in risk appetites as investors rotated toward the safety of high quality sovereign bonds over the course of the quarter. US Treasury rates plummeted during the quarter as the two-year Treasury, the security most sensitive to Fed interest rate policy, fell 33 bps to 0.72%, after the Fed reduced expectations of higher interest rates. The 10-year Treasury yield fell 50 bps to 1.77%, while the 30-year Treasury yield declined 40 bps to 2.61%. US Treasuries posted positive gains, as the BofA ML US Treasury index rose 3.3%, the highest quarterly return since Q210. US corporate bonds rallied, helping send yields lower, as average yields on the Barclays US Corporate Investment Grade index fell to 3.21% from 3.67% in December. Strong retail flows helped drive US high yield bonds higher as the Barclays US Corporate High Yield index jumped 3.4% for the quarter, with average yields falling 56 bps to 8.18%.

Market Overview

For the Period Ending March 31, 2016

European sovereign bond yields dropped following the ECB's announcement of expanded monthly bond purchases. German 10-year bond yields fell 48 bps to 0.15%, and peripheral 10-year bond yields in Italy declined to 1.42% from 1.60% at the start of the quarter. After the BoJ cut its key deposit rate on commercial banks' current accounts to -0.10%, Japanese 10-year bond yields dropped as low as -0.11%, the lowest since 1994, before closing at -0.03%. Overall, the BofA ML Global Government index jumped 7.0% (USD) in the first quarter.

Emerging market debt (EMD) spreads to US Treasury yields initially spiked early in the quarter before the higher yielding assets attracted capital, which sent spreads lower for the quarter. The spread on the JPMorgan EMBI Global index of USD bonds jumped to 538 bps by early February but declined to 434 bps by quarter's end. The JPMorgan EMBI Global index advanced 5.2% (USD), following a gain of 1.5% in Q415.



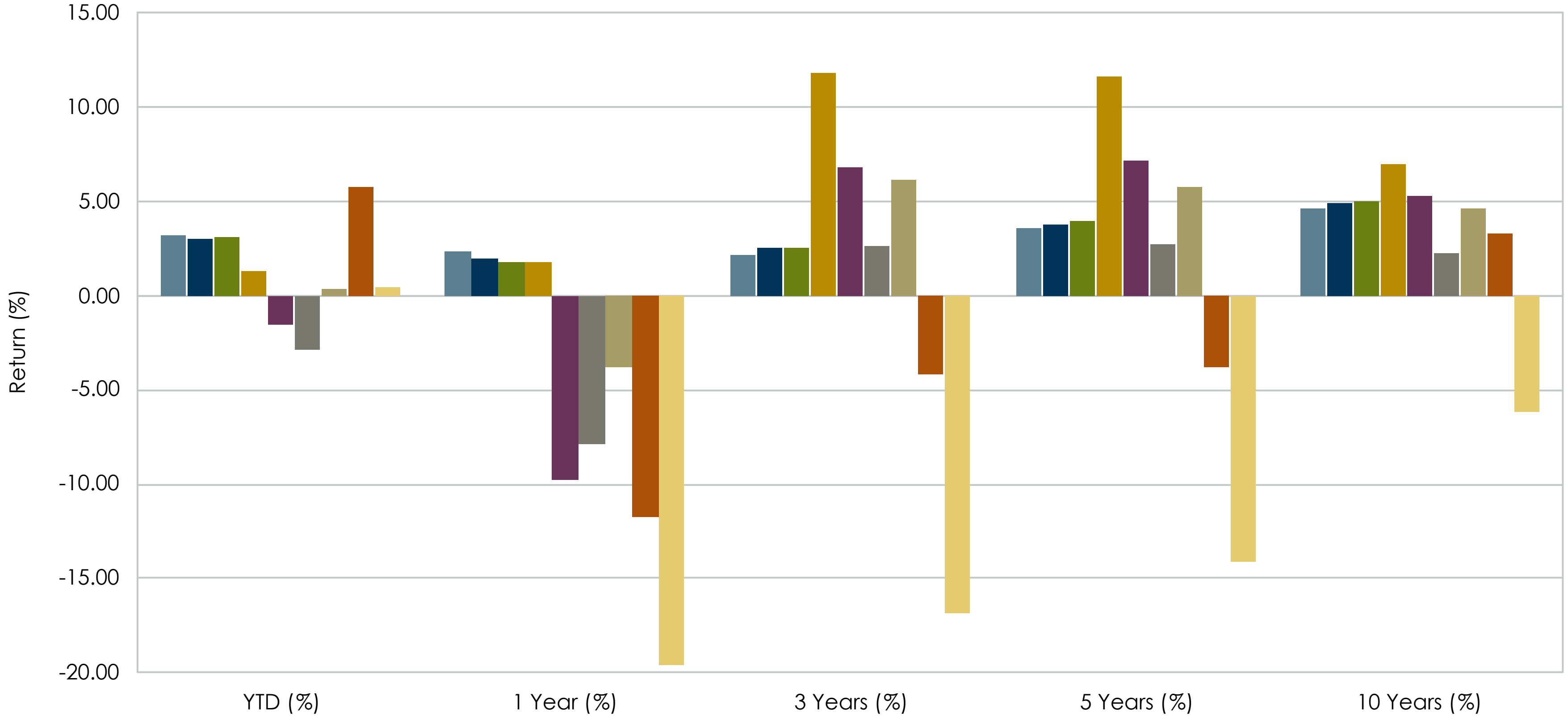
Economy at a Glance

Recent growth indicators	Dec-15	Jan-16	Feb-16	Mar-16
ISM Manufacturing Composite*	48	48.2	49.5	51.8
ISM Non-Manufacturing Composite*	55.8	53.5	53.4	54.5
U. of Michigan Survey of Consumer Confidence**	92.6	92.0	91.7	91.0
Change in Payrolls (m-o-m, 000)***	271	168	245	215
Personal Income (% m-o-m)****	0.3	0.5	0.2	na
Personal Spending (% m-o-m)****	0.1	0.1	0.1	na

Sources:
*Institute for Supply Management
**U. of Michigan Survey Research
***Bureau of Labor Statistics
****Bureau of Economic Analysis

Market Environment

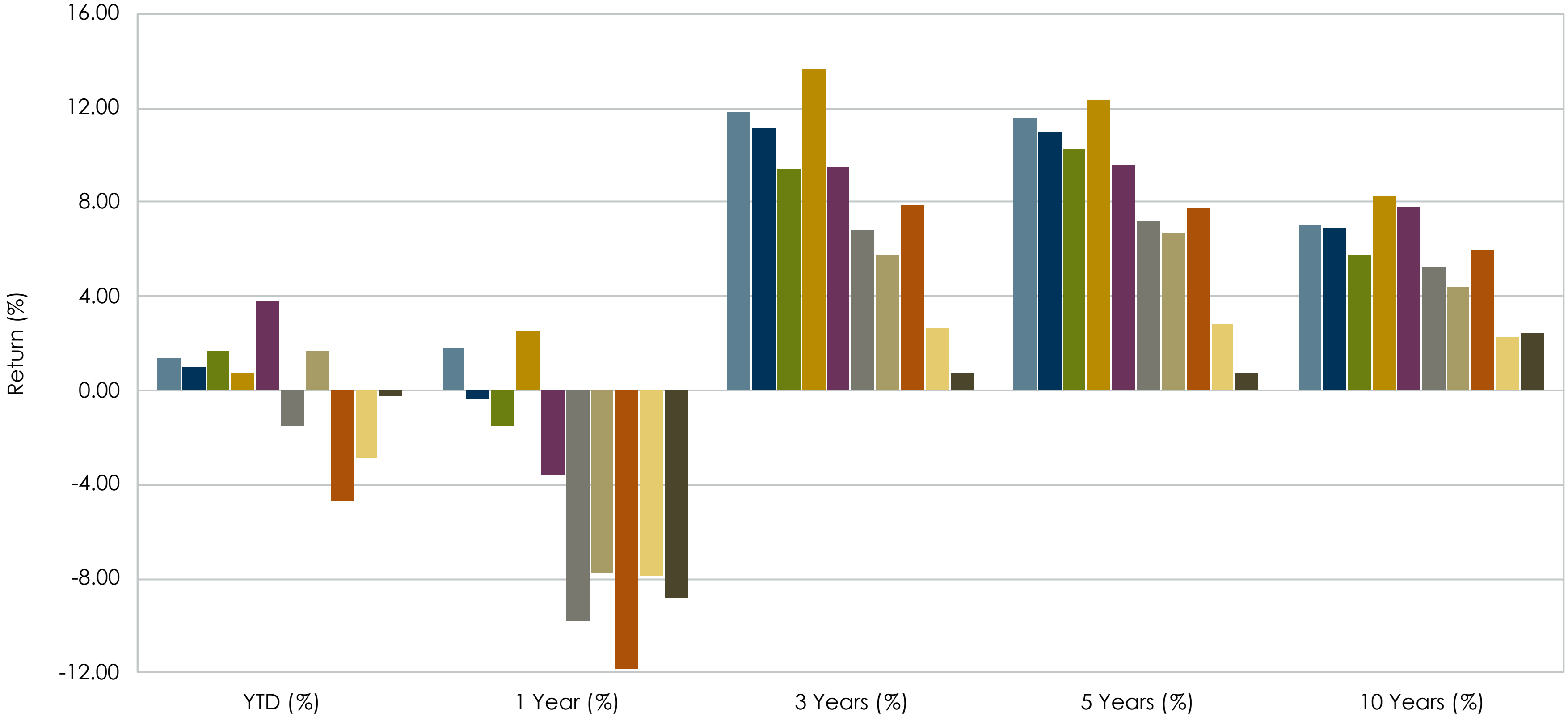
For the Periods Ending March 31, 2016



	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Barclays US Treasury	3.20	2.39	2.13	3.59	4.64
Barclays US Aggregate	3.03	1.96	2.50	3.78	4.90
Barclays Universal	3.07	1.75	2.51	3.95	5.03
S&P 500	1.35	1.78	11.82	11.58	7.01
Russell 2000	-1.52	-9.76	6.84	7.20	5.26
MSCI EAFE	-2.88	-7.87	2.68	2.76	2.27
MSCI ACWI	0.38	-3.81	6.10	5.80	4.63
MSCI Emerging Markets	5.75	-11.70	-4.15	-3.80	3.34
Bloomberg Commodity	0.42	-19.56	-16.87	-14.15	-6.16

Equity Index Returns

For the Periods Ending March 31, 2016

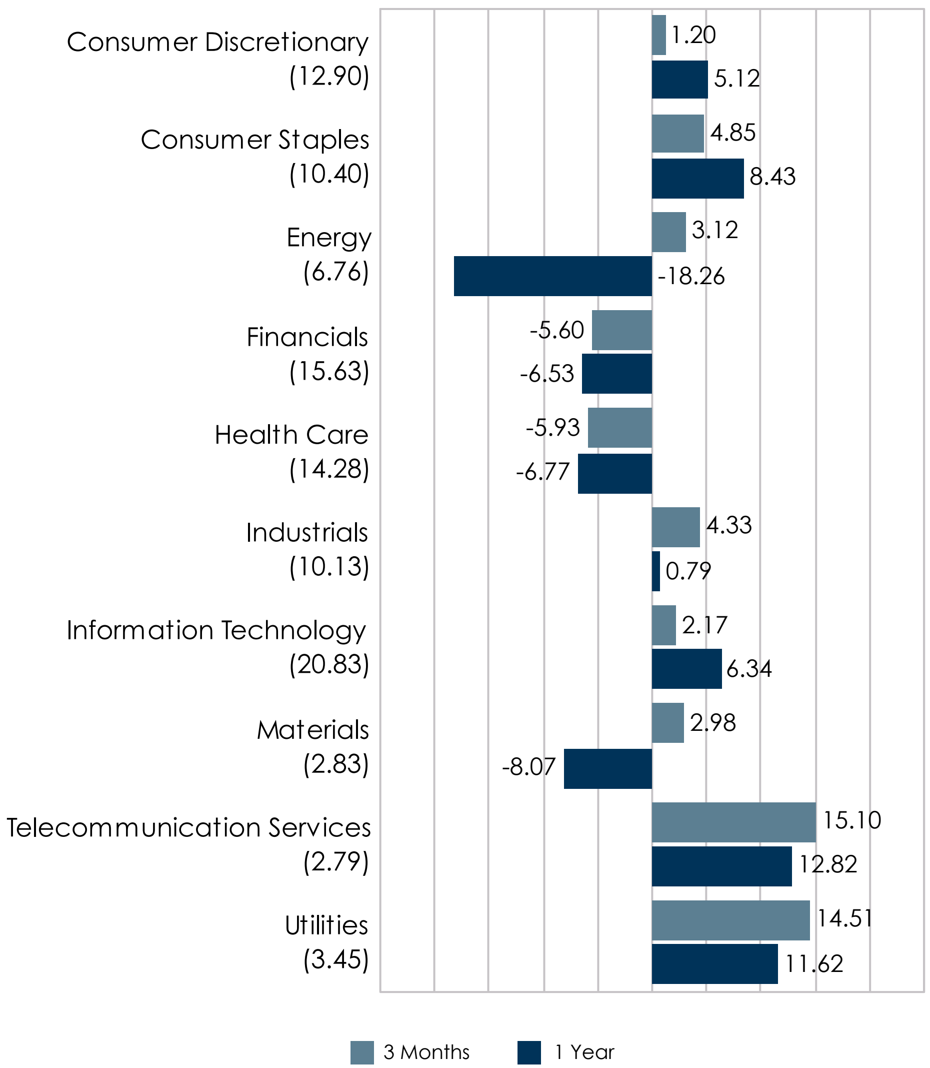


	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
S&P 500	1.35	1.78	11.82	11.58	7.01
Russell 3000	0.97	-0.34	11.14	11.01	6.90
Russell 1000 Value	1.64	-1.54	9.38	10.25	5.72
Russell 1000 Growth	0.74	2.52	13.61	12.38	8.28
S&P Mid Cap 400	3.78	-3.60	9.46	9.52	7.78
Russell 2000	-1.52	-9.76	6.84	7.20	5.26
Russell 2000 Value	1.70	-7.72	5.73	6.67	4.42
Russell 2000 Growth	-4.68	-11.84	7.91	7.70	6.00
MSCI EAFE	-2.88	-7.87	2.68	2.76	2.27
MSCI ACWI ex US	-0.26	-8.78	0.76	0.76	2.40

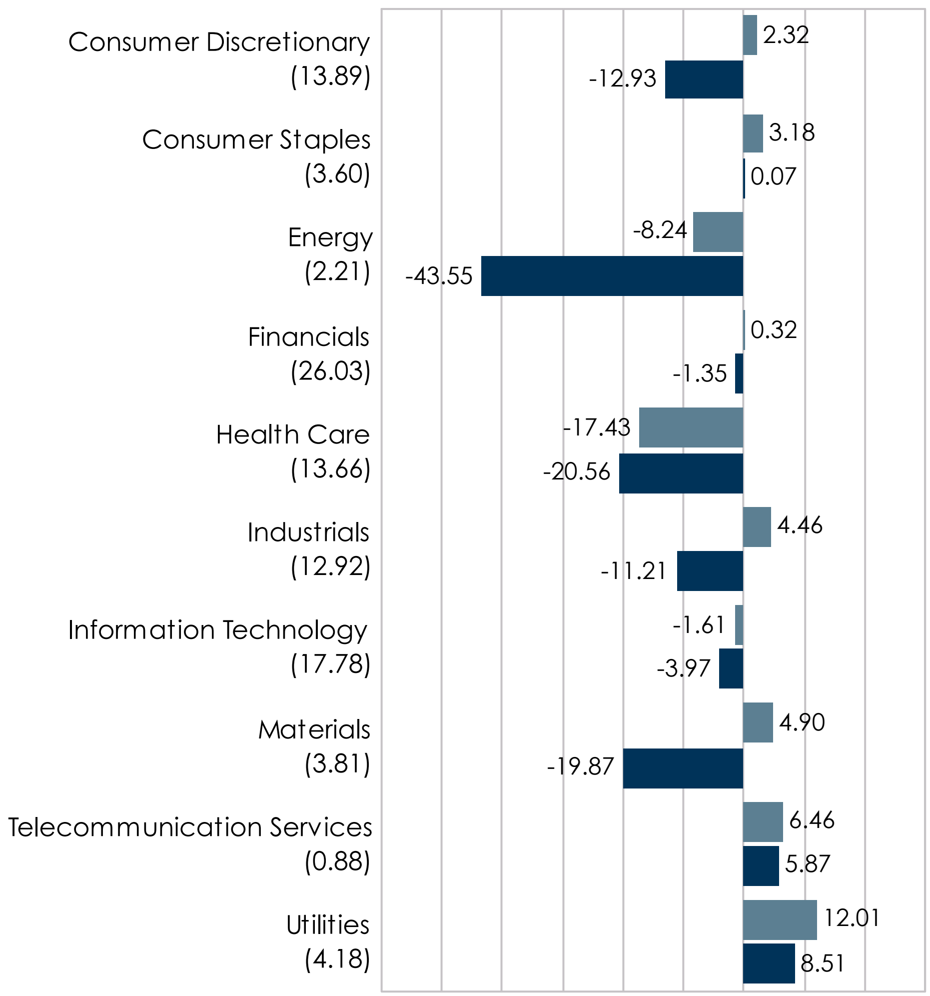
US Markets - Performance Breakdown

For the Periods Ending March 31, 2016

S&P 500 - Sector Returns (%)



Russell 2000 - Sector Returns (%)

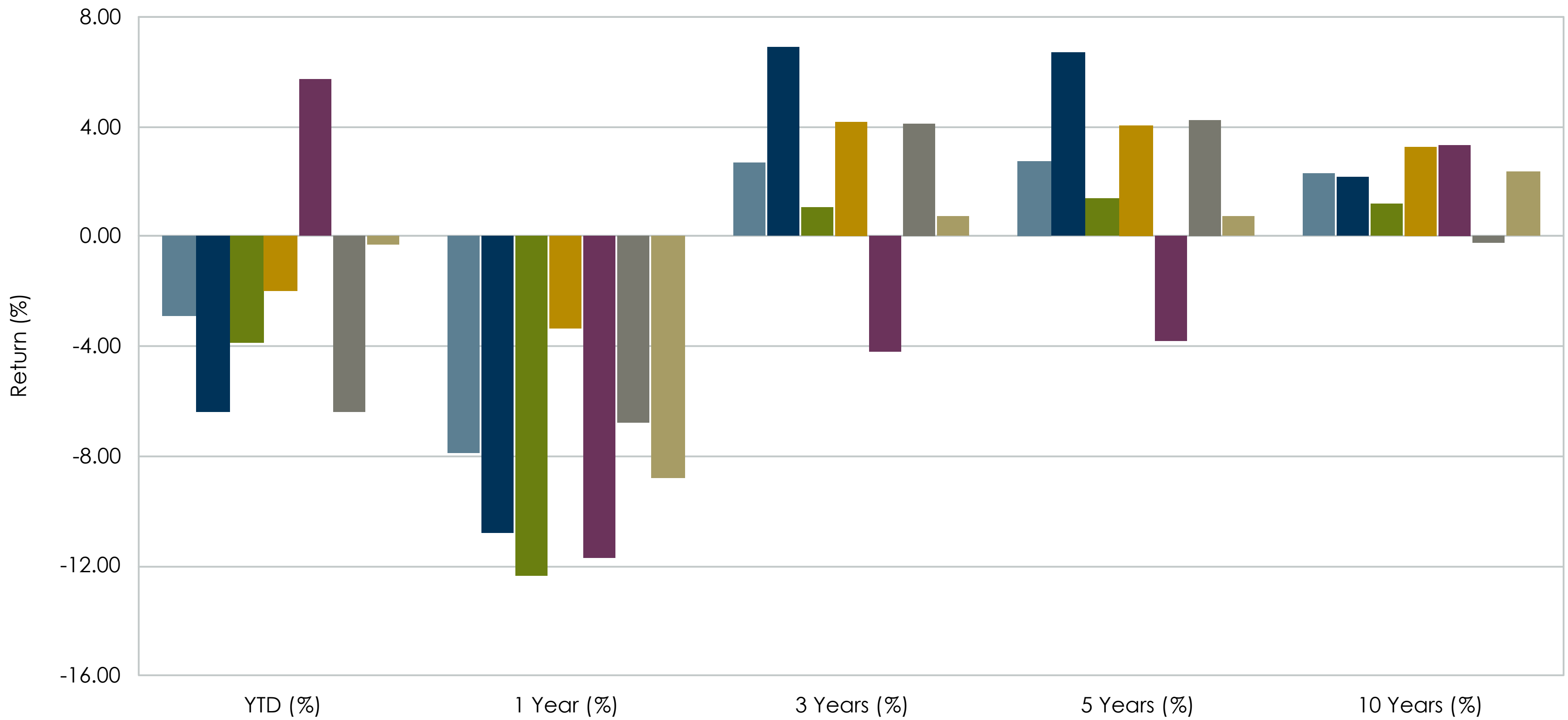


Numbers in parenthesis represent sector weightings of the index. Sector weights may not add to 100% due to rounding or securities that are not assigned to a Global Industry Classification Standard (GICS) sector.

Source: ACG Research, Bloomberg

Non-US Equity Index Returns

For the Periods Ending March 31, 2016

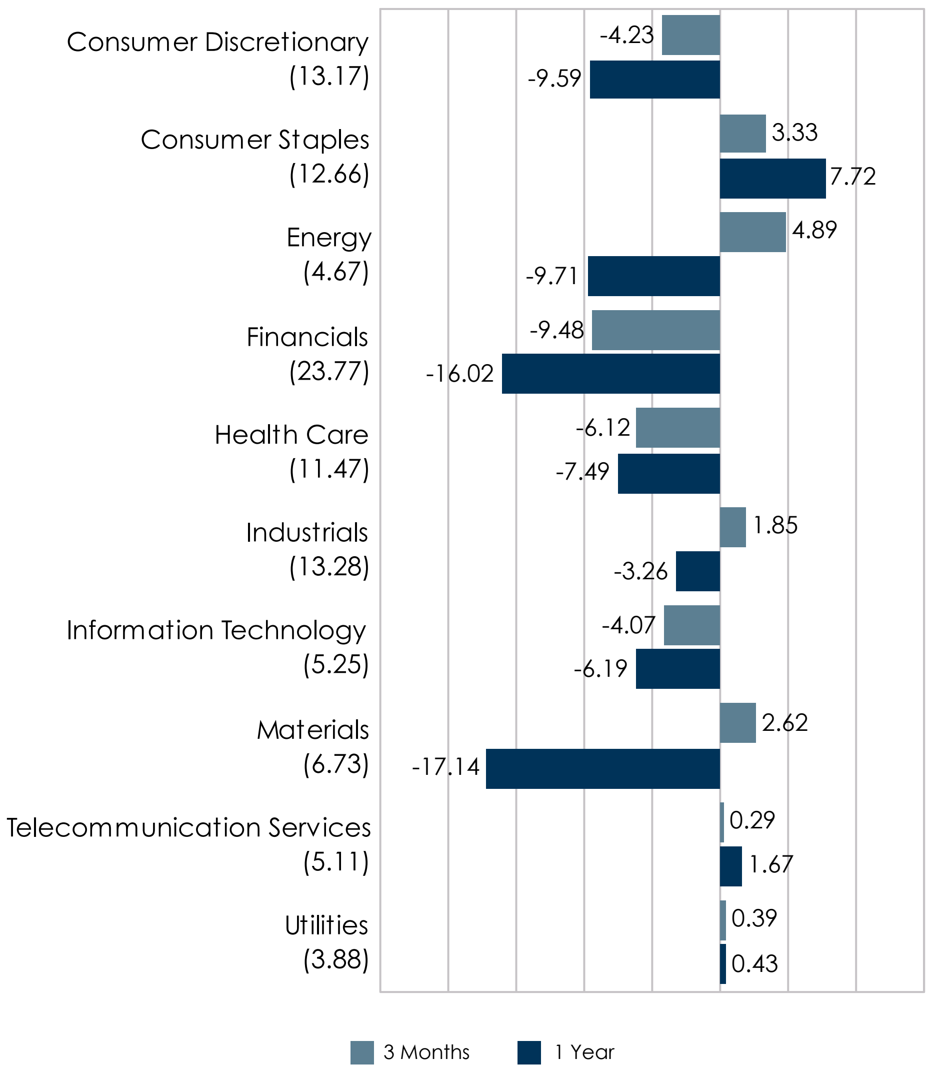


	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
MSCI EAFE	-2.88	-7.87	2.68	2.76	2.27
MSCI EAFE Local Currency	-6.40	-10.78	6.94	6.69	2.20
MSCI EAFE Value	-3.84	-12.36	1.10	1.38	1.18
MSCI EAFE Growth	-1.96	-3.35	4.19	4.08	3.29
MSCI Emerging Markets	5.75	-11.70	-4.15	-3.80	3.34
MSCI Japan	-6.38	-6.75	4.14	4.28	-0.24
MSCI ACWI ex US	-0.26	-8.78	0.76	0.76	2.40

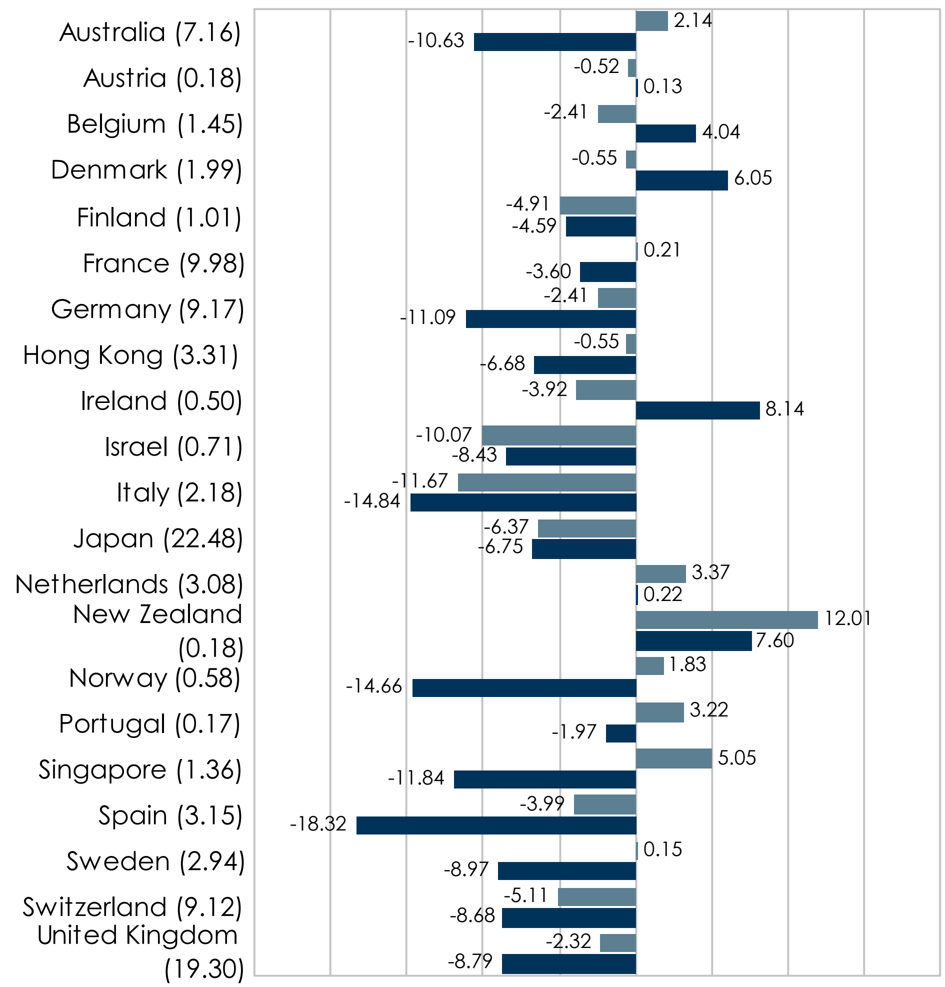
Non-US Equity - Performance Breakdown

For the Periods Ending March 31, 2016

MSCI EAFE - Sector Returns (%)



MSCI EAFE - Country Returns (%)



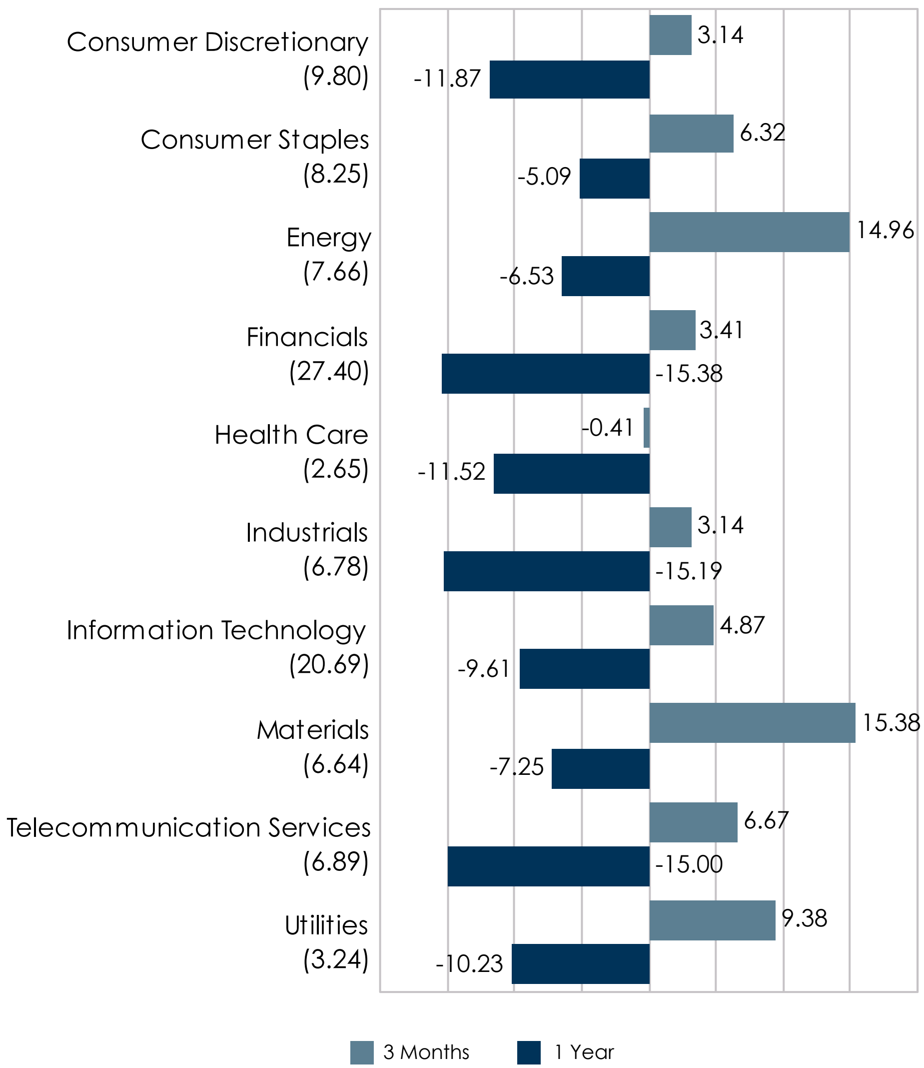
Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

Source: ACG Research, Bloomberg

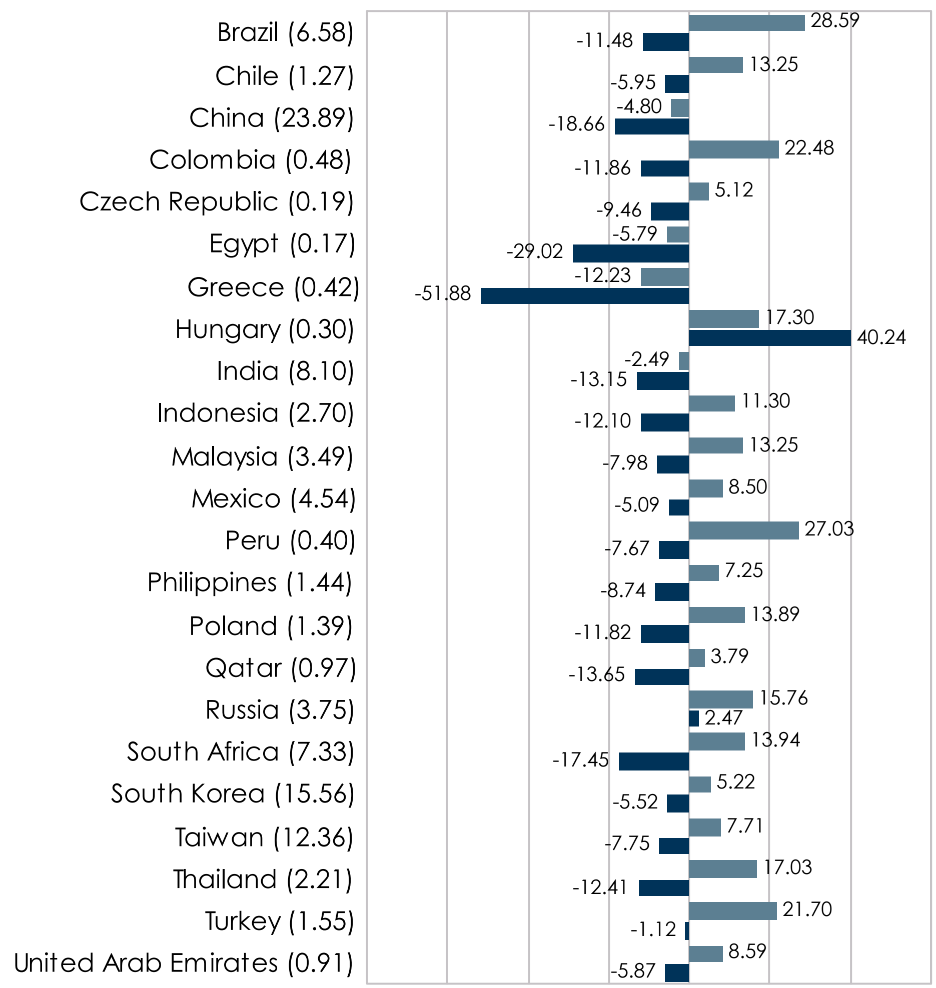
Emerging Markets - Performance Breakdown

For the Periods Ending March 31, 2016

MSCI Emerging Markets - Sector Returns (%)



MSCI Emerging Markets - Country Returns (%)

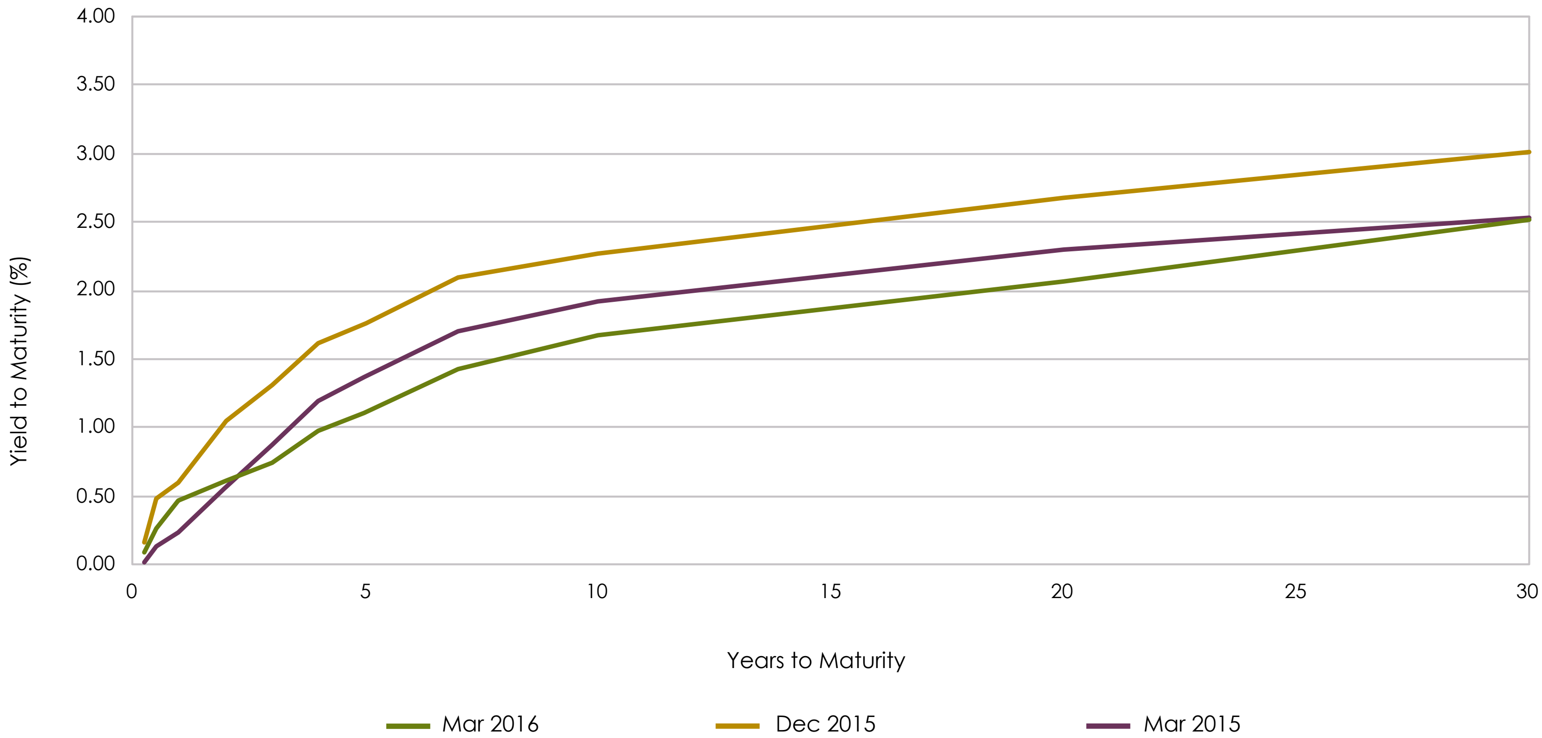


Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

Source: ACG Research, Bloomberg

Interest Rate Term Structure

Government Issues - 3 Months to 30 Years Maturity

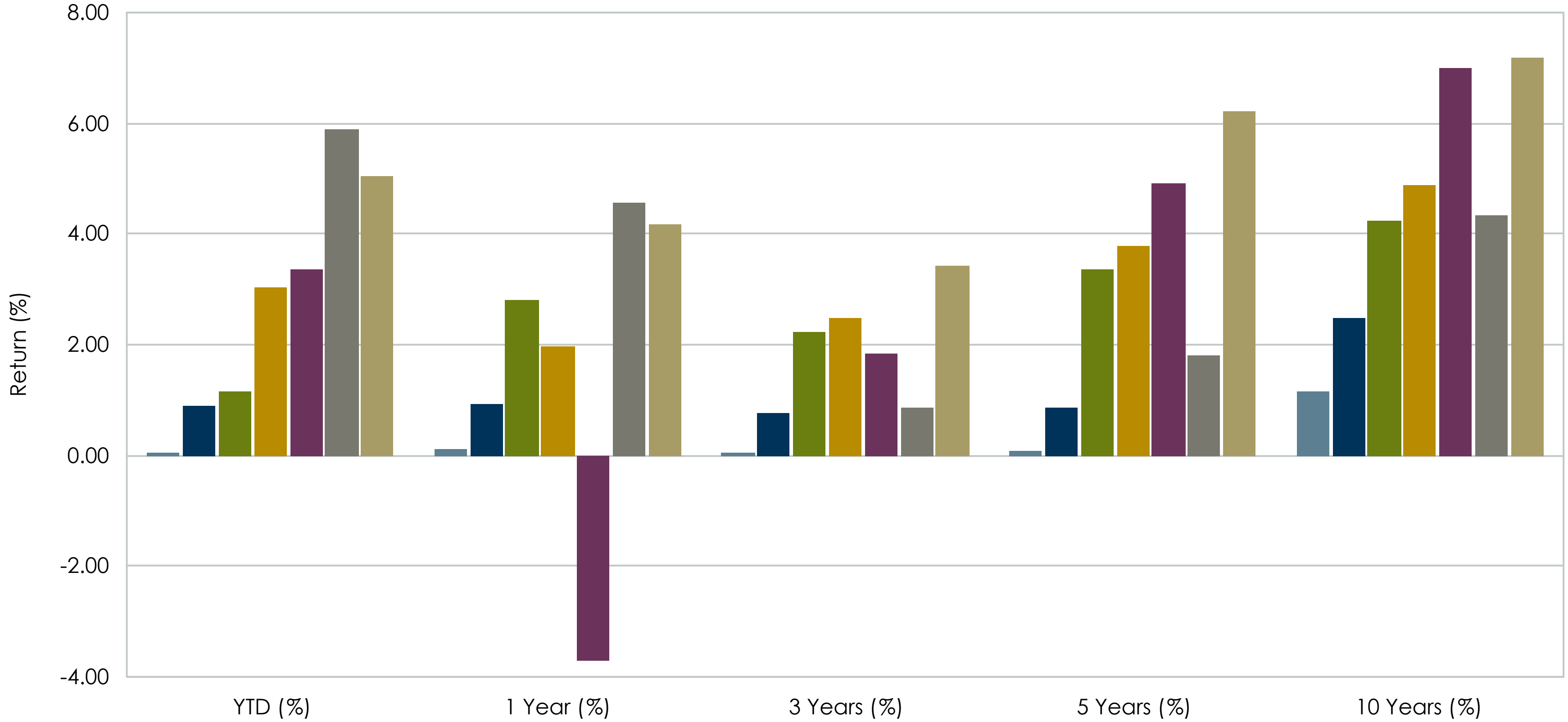


90 Days	0.20	0.17	0.02
180 Days	0.38	0.48	0.14
1 Year	0.58	0.60	0.23
2 Years	0.72	1.05	0.56
3 Years	0.85	1.31	0.88
4 Years	1.08	1.61	1.19
5 Years	1.21	1.76	1.37
7 Years	1.53	2.09	1.71
10 Years	1.77	2.27	1.92
20 Years	2.17	2.68	2.30
30 Years	2.61	3.02	2.54

Source: Bloomberg

Fixed Income Index Returns

For the Periods Ending March 31, 2016



	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
US T-Bills 90 Day	0.07	0.12	0.07	0.08	1.16
BofA ML 1-3 Yr Treasury	0.90	0.92	0.77	0.87	2.48
Barclays 5 Yr Municipal	1.15	2.82	2.24	3.36	4.24
Barclays US Aggregate	3.03	1.96	2.50	3.78	4.90
Barclays US Corp High Yield	3.35	-3.69	1.84	4.93	7.01
Barclays Global Aggregate	5.90	4.57	0.87	1.81	4.35
JPM EMBI Global Diversified	5.04	4.19	3.44	6.22	7.20

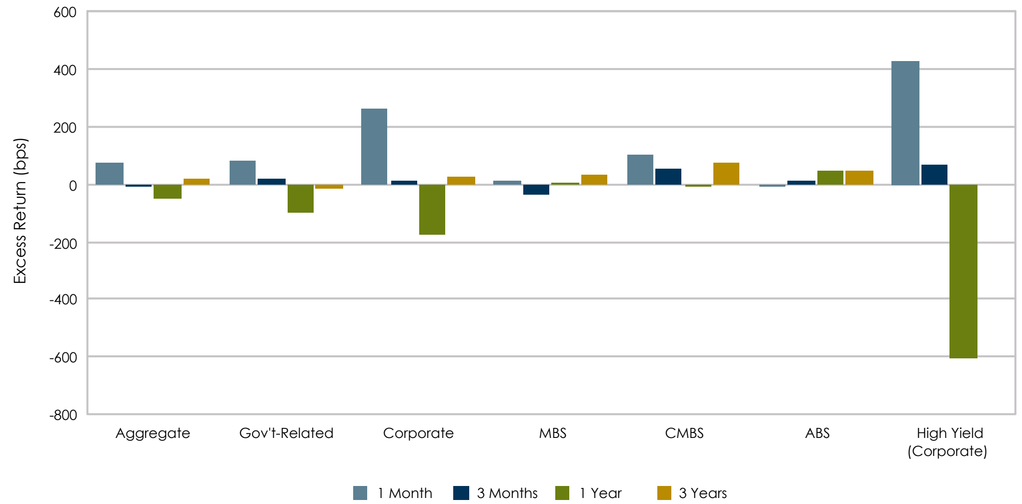
US Fixed Income Market Environment

For the Periods Ending March 31, 2016

Nominal Returns By Sector (%)

	1 Month	3 Months	1 Year	3 Years
US Aggregate	0.92	3.04	1.99	2.57
US Treasury	0.16	3.20	2.39	2.12
US Agg: Gov't-Related	0.99	3.13	1.27	2.06
US Corporate IG	2.77	3.97	0.92	3.03
MBS	0.30	1.98	2.43	2.69
CMBS	1.25	3.61	2.81	2.85
ABS	0.12	1.35	1.70	1.53
US Corp High Yield	4.44	3.34	-3.70	1.85

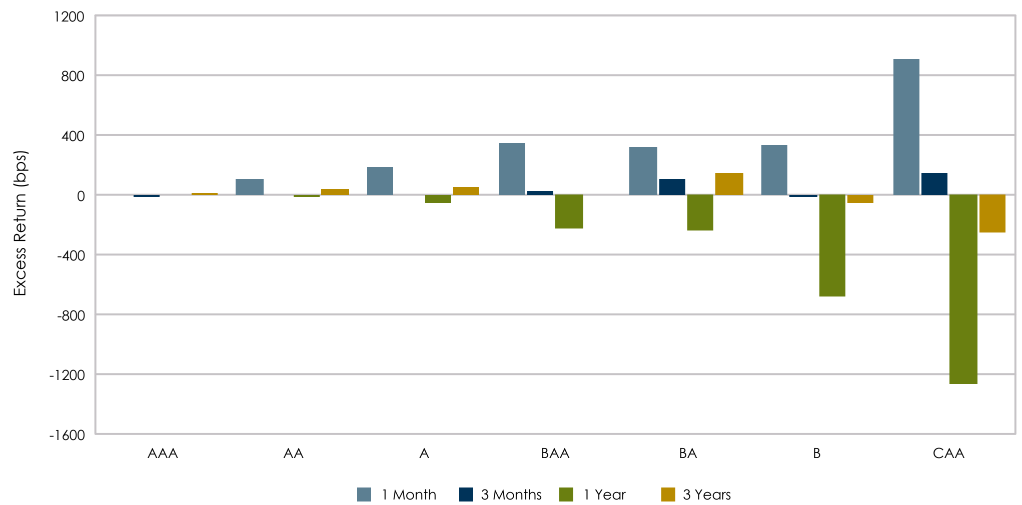
Excess Returns by Sector



Nominal Returns by Quality (%)

	1 Month	3 Months	1 Year	3 Years
AAA	0.25	2.67	2.41	2.35
AA	1.23	3.26	2.42	2.70
A	2.02	3.86	2.19	3.38
BAA	3.65	4.31	-0.80	2.55
BA	3.45	3.85	0.10	3.73
B	3.60	2.45	-4.89	1.13
CAA	9.27	3.76	-10.59	-1.00

Excess Returns by Quality



Nominal Returns by Maturity (%)

	1 Month	3 Months	1 Year	3 Years
1-3 Yr.	0.36	0.97	1.05	0.90
3-5 Yr.	0.54	2.19	2.21	1.82
5-7 Yr.	0.60	2.59	2.44	1.95
7-10 Yr.	0.98	3.70	3.11	2.79
10+ Yr.	2.84	7.31	0.43	4.19

Source: Barclays Capital

Excess returns are relative to the duration-neutral Treasury.

FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Expanded High Quailty Fixed Income
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Barclays Aggregate A+
- **Performance Inception Date** January 1998
- **Fees** Manager Fees - 15 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 33 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years.
- Outperform the Barclays Aggregate A+ over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

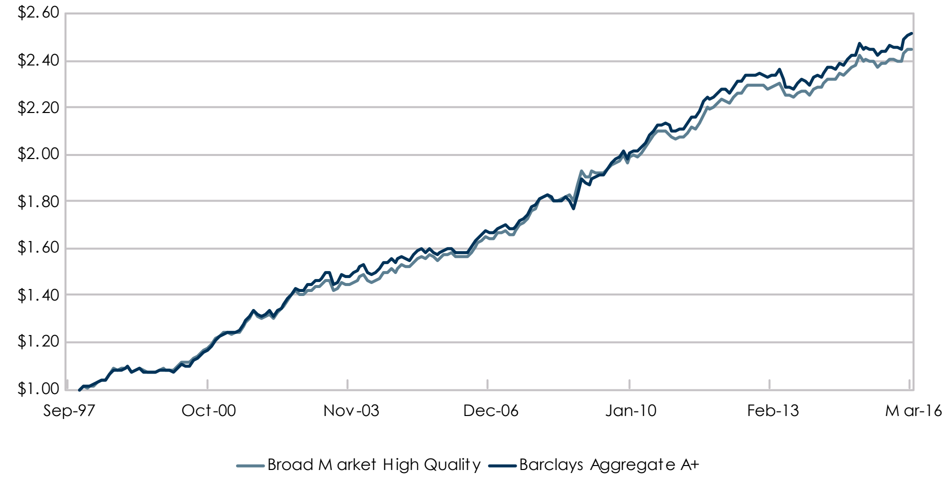
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**118,142**	**120,732**
Net Additions	-2,739	-4,637
Return on Investment	2,693	2,000
Income	*416*	*2,465*
Gain/Loss	*2,277*	*-465*
Ending Market Value	**118,095**	**118,095**

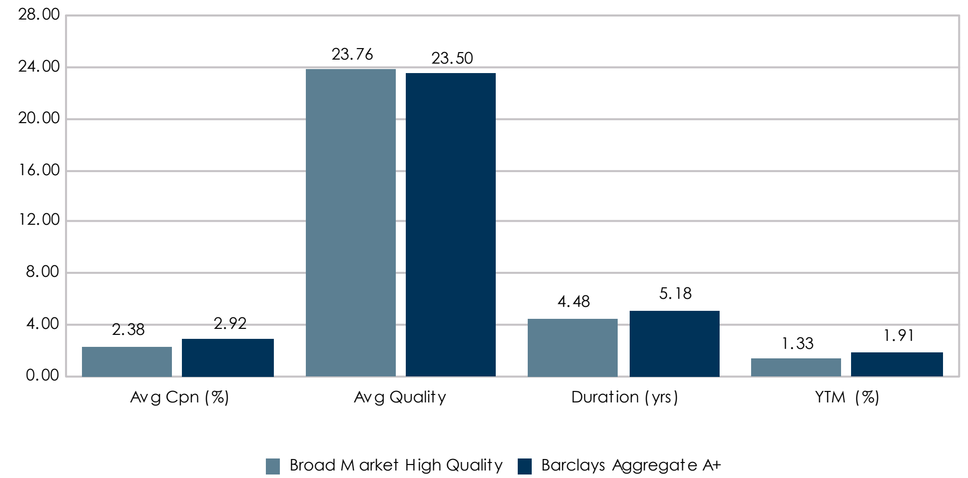
FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2016

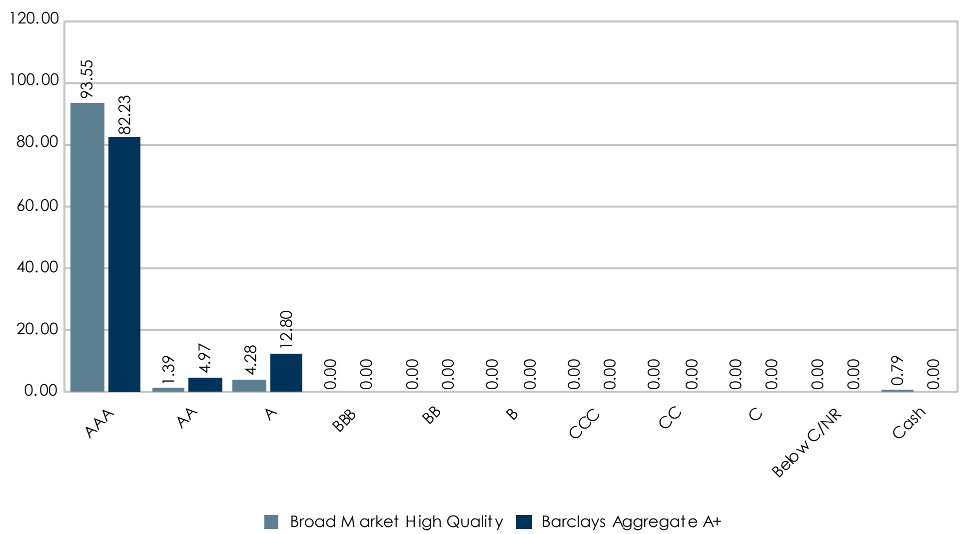
Growth of a Dollar



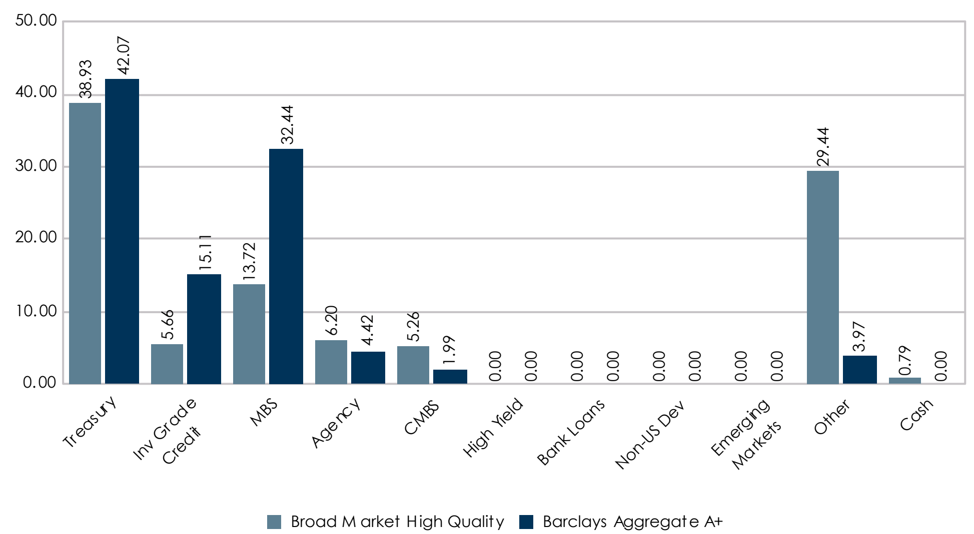
Characteristics



Quality Allocation



Sector Allocation

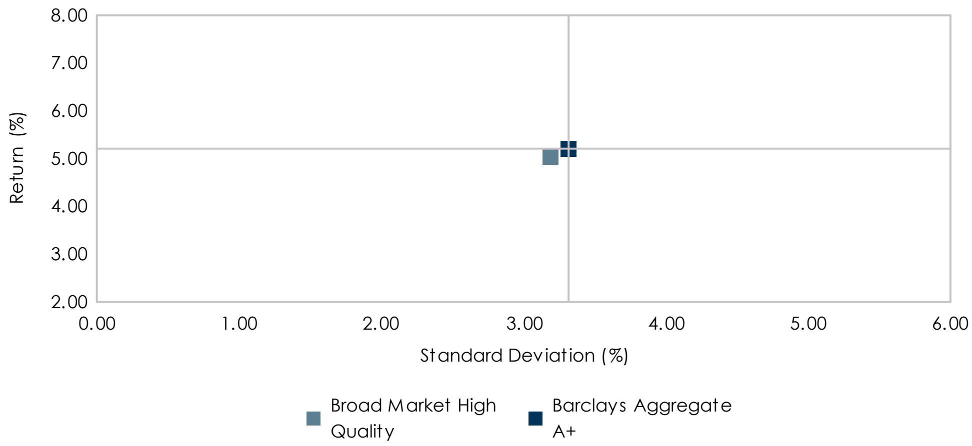


The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2016

Risk / Return Since Jan 1998



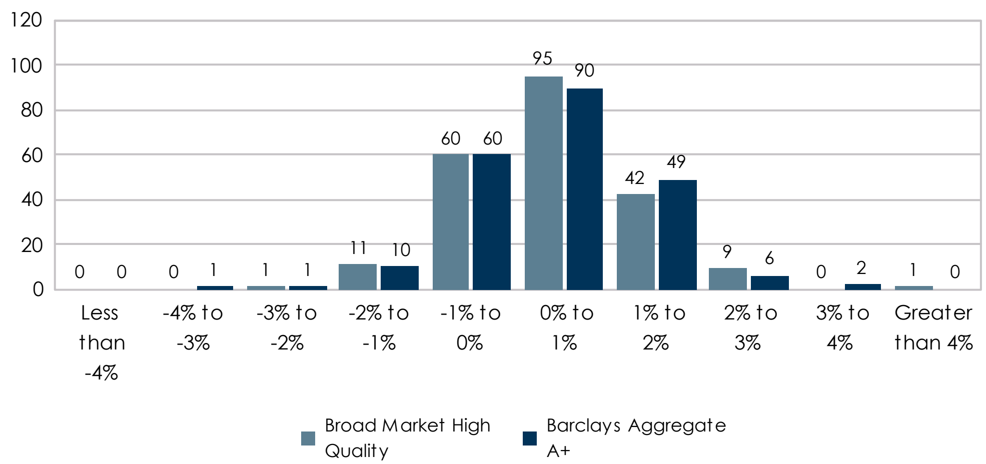
Portfolio Statistics Since Jan 1998

	Broad Market High Quality	Barclays Aggregate A+
Return (%)	5.03	5.19
Standard Deviation (%)	3.18	3.31
Sharpe Ratio	0.96	0.97

Benchmark Relative Statistics

Beta	0.93
R Squared (%)	92.55
Alpha (%)	0.23
Tracking Error (%)	0.90
Batting Average (%)	46.58
Up Capture (%)	94.06
Down Capture (%)	89.09

Return Histogram Since Jan 1998



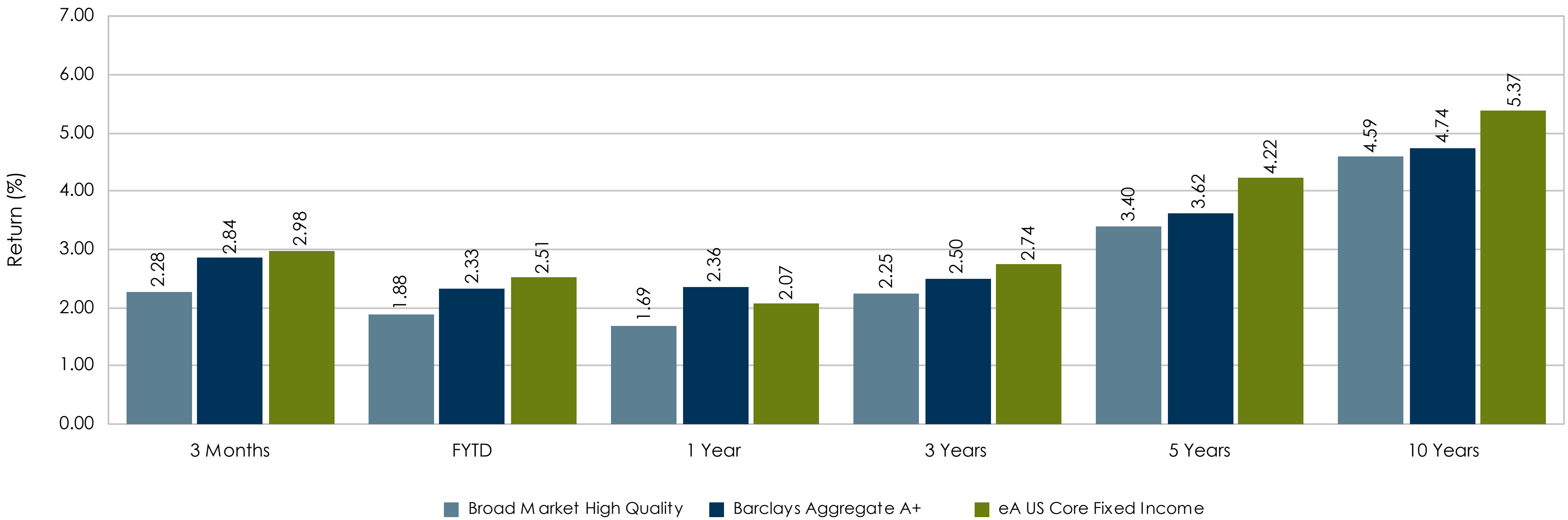
Return Analysis Since Jan 1998

	Broad Market High Quality	Barclays Aggregate A+
Number of Months	219	219
Highest Monthly Return (%)	4.01	3.60
Lowest Monthly Return (%)	-2.47	-3.24
Number of Positive Months	147	147
Number of Negative Months	72	72
% of Positive Months	67.12	67.12

Statistics are calculated using monthly return data.

FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2016

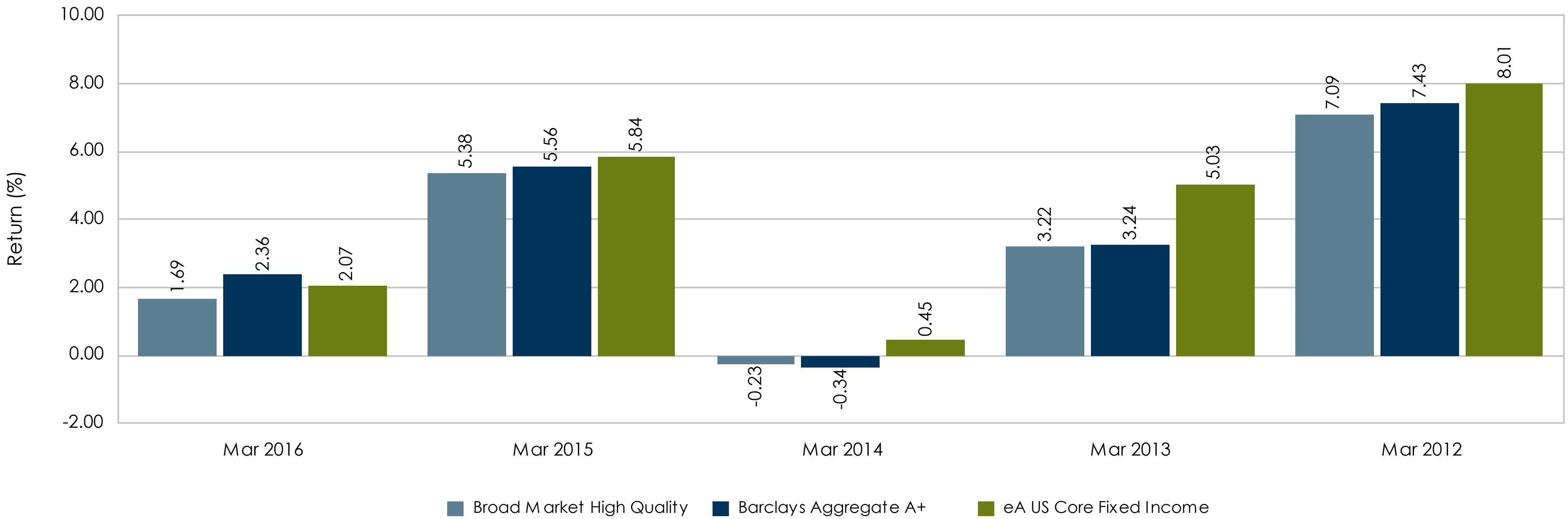


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	89	91	77	91	95	94
5th Percentile	3.60	3.19	3.04	3.74	5.55	6.34
25th Percentile	3.18	2.76	2.42	3.01	4.57	5.72
50th Percentile	2.98	2.51	2.07	2.74	4.22	5.37
75th Percentile	2.72	2.26	1.71	2.48	3.94	5.12
95th Percentile	2.01	1.57	0.95	1.94	3.37	4.42
Observations	231	231	231	225	220	198

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending March



	Mar 2016	Mar 2015	Mar 2014	Mar 2013	Mar 2012
Ranking	77	73	84	97	84
5th Percentile	3.04	7.20	2.10	7.69	9.57
25th Percentile	2.42	6.25	0.91	5.84	8.57
50th Percentile	2.07	5.84	0.45	5.03	8.01
75th Percentile	1.71	5.34	-0.06	4.33	7.45
95th Percentile	0.95	3.57	-0.75	3.39	6.04
Observations	231	263	280	298	309

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

Investment Guidelines

Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2016

Portfolio Sector Allocations	Max.%	Min. %	Actual Portfolio	Within Guidelines?	Comments
U.S. Govt Oblig., U.S. Govt Agency Oblig, or U.S. Govt Instrum. Oblig.	75.0%	30.0%	45.1%	Yes	
Mortgage Securities including CMO's	50.0%	0.0%	19.6%	Yes	
Corporate and Yankee Debt Obligations	30.0%	0.0%	5.7%	Yes	
Asset Backed Securities	30.0%	0.0%	28.8%	Yes	
Reverse Repurchase Agreements and/or other forms of financial leverage *	30.0%	0.0%	0.0%	Yes	
Other (Cash)	25.0%	0.0%	0.8%	Yes	

Portfolio Duration/Quality	Policy Expectations	Actual Portfolio	Within Guidelines?	Comments
Modified Duration				
Portfolio should maintain a duration equal to the Barclays Capital A+ Aggregate Index plus or minus 30% but no greater than 7 years.	3.63 to 6.73	4.48	Yes	
Credit quality				
Portfolio should Maintain a minimum bond fund rating of AA (Fitch).	AA		Yes	

Individual Securities		Within Guidelines?	Comments
Minimum credit rating of A by any NRSRO for all corporate securities.		Yes	
Maximum of 3% at time of purchase and 5% of the portfolio value may be invested in corporate securities of an individual issuer.	1.6%	Yes	Largest Position Noted
A maximum of 5% of the portfolio, at market, may be invested in individual trusts of ABS and Non-Agency CMOs.	2.5%	Yes	Largest Position Noted
Final stated maturity of 31.0 years or less for all securities.		Yes	

**Asset Consulting Group is unable to verify the actual percentages in the portfolio. However, ACG has confirmed the actual portfolio allocation is less than the maximum percentage allowed.*

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Core Plus Fixed Income
- **Manager** Franklin Resources, Inc & Pioneer Institutional Investment
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Barclays Multiverse
- **Performance Inception Date** April 2014
- **Fees** Manager Fee - 69 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 87 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5.000
- The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.
- Outperform the Barclays Multiverse over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of prinicpal. Neither the Fund nor its yield is guaranteed by the US Government.

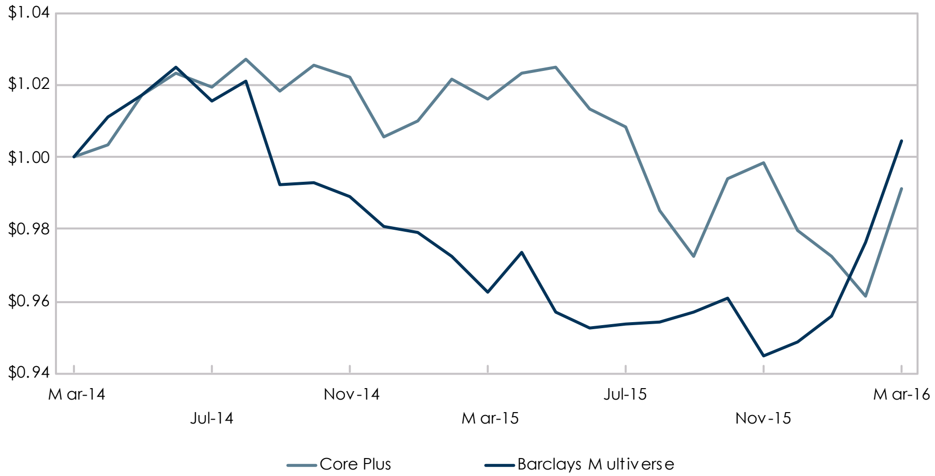
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**145,238**	**138,644**
Net Additions	-2,266	9,557
Return on Investment	1,630	-3,599
Ending Market Value	**144,602**	**144,602**

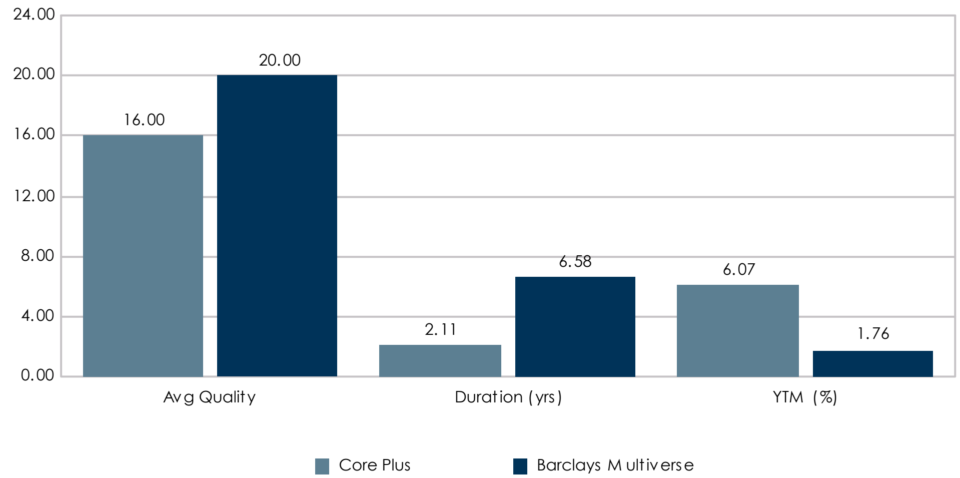
FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2016

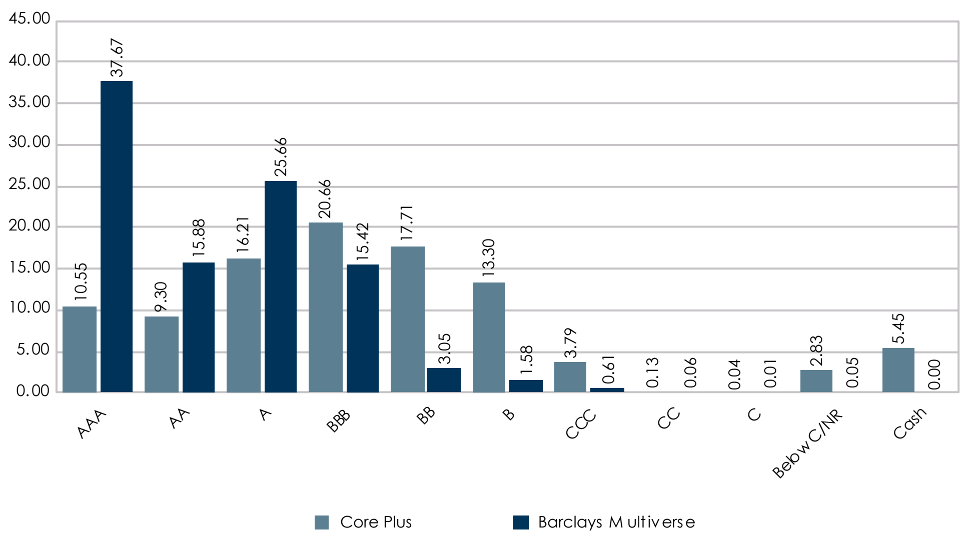
Growth of a Dollar



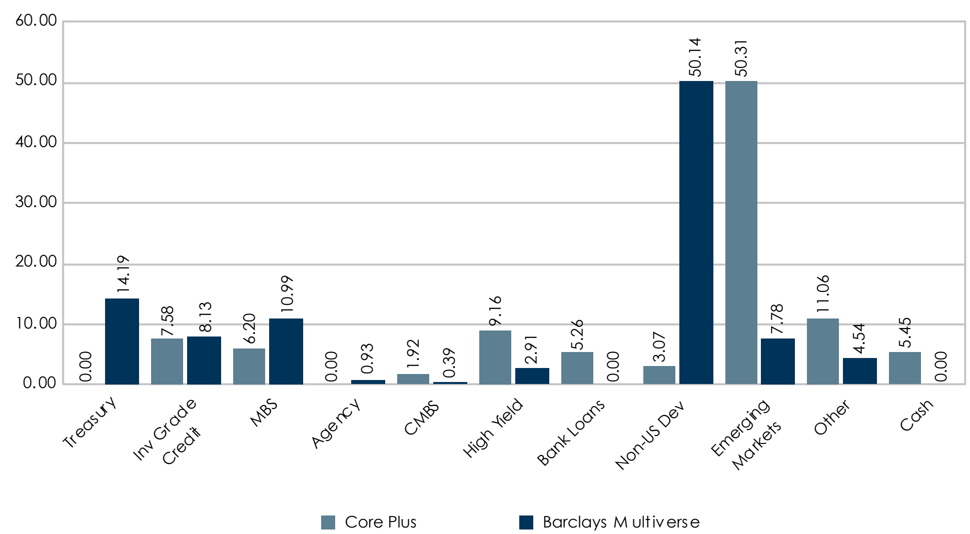
Characteristics



Quality Allocation



Sector Allocation



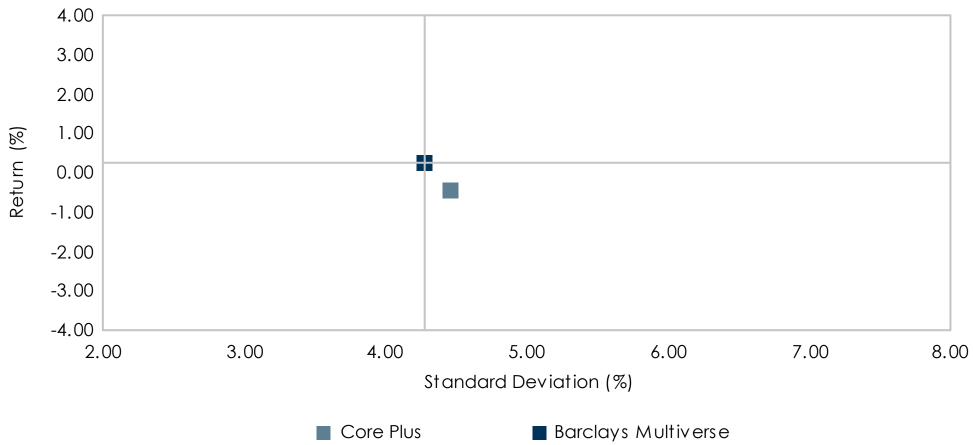
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

As of December 31, 2015, FMIvT Core Plus Fixed Income Fund was 49.43% invested in the Pioneer Multi-Sector Fixed Income Fund and 50.57% invested in the Franklin Templeton Golbal Multisector Plus Fund.

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2016

Risk / Return Since Apr 2014



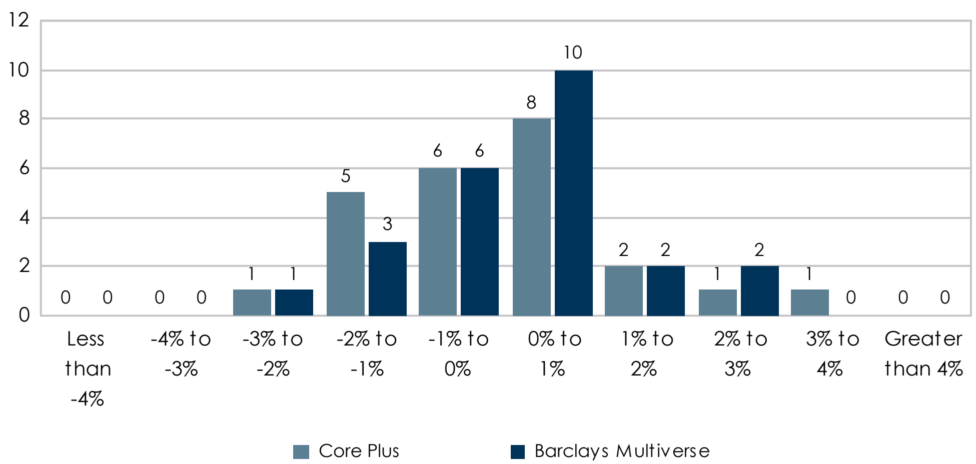
Portfolio Statistics Since Apr 2014

	Core Plus	Barclays Multiverse
Return (%)	-0.45	0.22
Standard Deviation (%)	4.46	4.28
Sharpe Ratio	-0.11	0.04

Benchmark Relative Statistics

Beta	0.34
R Squared (%)	10.61
Alpha (%)	-0.46
Tracking Error (%)	5.08
Batting Average (%)	54.17
Up Capture (%)	15.02
Down Capture (%)	25.58

Return Histogram Since Apr 2014



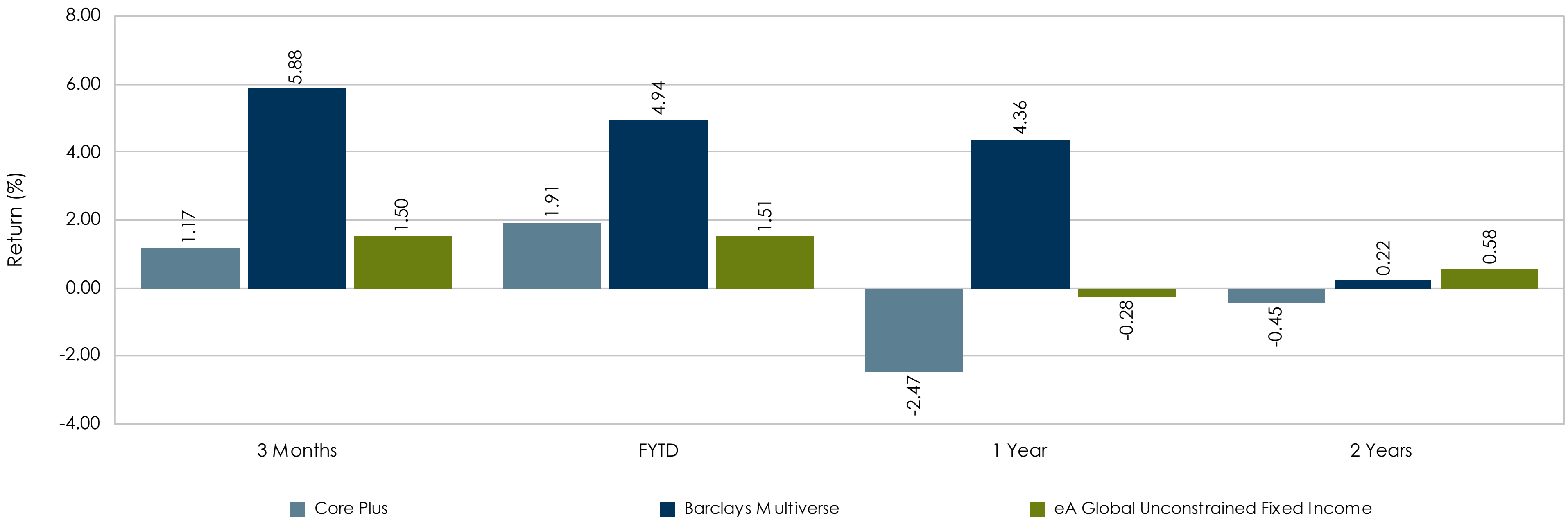
Return Analysis Since Apr 2014

	Core Plus	Barclays Multiverse
Number of Months	24	24
Highest Monthly Return (%)	3.09	2.89
Lowest Monthly Return (%)	-2.34	-2.83
Number of Positive Months	12	14
Number of Negative Months	12	10
% of Positive Months	50.00	58.33

Statistics are calculated using monthly return data.

FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2016

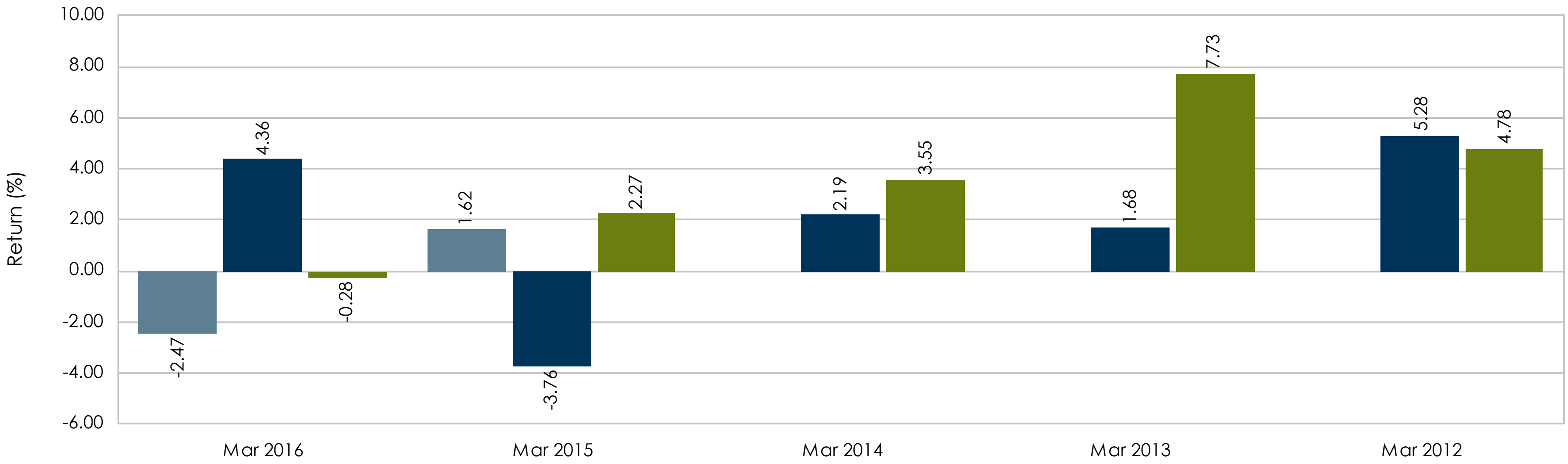


	3 Months	FYTD	1 Year	2 Years
Ranking	57	40	77	62
5th Percentile	6.93	7.62	6.12	3.85
25th Percentile	3.22	2.91	1.33	1.90
50th Percentile	1.50	1.51	-0.28	0.58
75th Percentile	-0.39	-0.08	-2.31	-3.21
95th Percentile	-2.69	-3.53	-6.25	-9.06
Observations	147	147	147	138

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



	Mar 2016	Mar 2015	Mar 2014	Mar 2013	Mar 2012
Ranking	77	57			
5th Percentile	6.12	7.21	14.16	15.86	10.15
25th Percentile	1.33	4.02	7.45	10.16	7.05
50th Percentile	-0.28	2.27	3.55	7.73	4.78
75th Percentile	-2.31	-1.87	1.81	4.53	1.78
95th Percentile	-6.25	-20.15	-4.95	0.55	-2.75
Observations	147	149	128	115	100

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT High Quality Growth Portfolio

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Large Cap Growth Equity
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Russell 1000 Growth
- **Performance Inception Date** January 1998
- **Fees** Manager Fee - 45 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 66 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in large cap growth style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform the Russell 1000 Growth over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

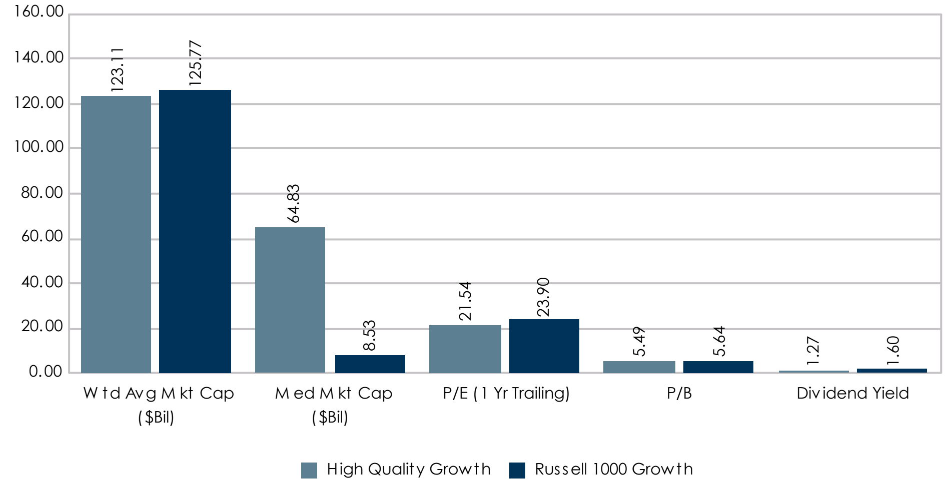
	3 Months	1 Year
Beginning Market Value	**50,673**	**50,508**
Net Additions	-53	-603
Return on Investment	231	946
Income	*183*	*667*
Gain/Loss	*48*	*278*
Ending Market Value	**50,851**	**50,851**

FMIvT High Quality Growth Portfolio

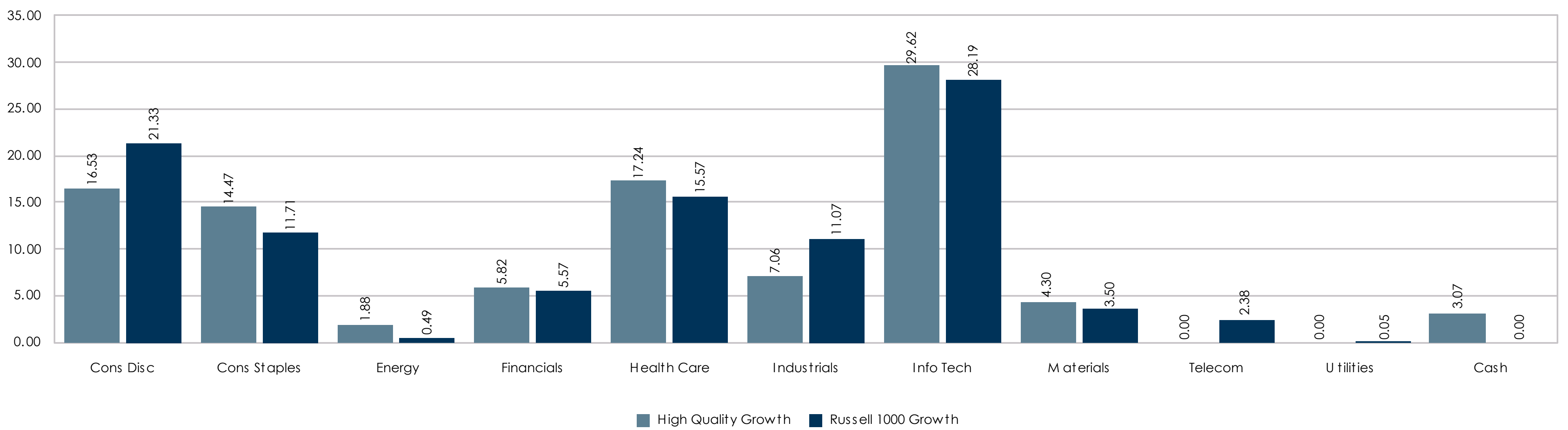
For the Periods Ending March 31, 2016

Growth of a Dollar

Characteristics



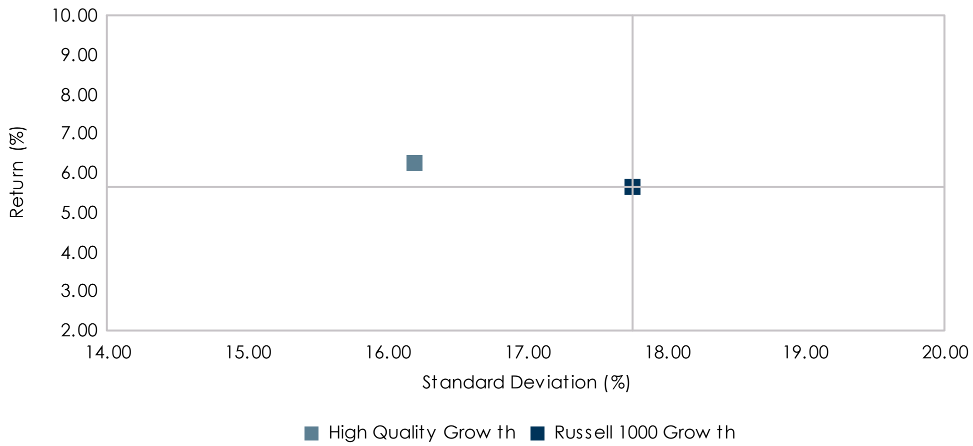
Sector Allocation



FMIvT High Quality Growth Portfolio

For the Periods Ending March 31, 2016

Risk / Return Since Jan 1998



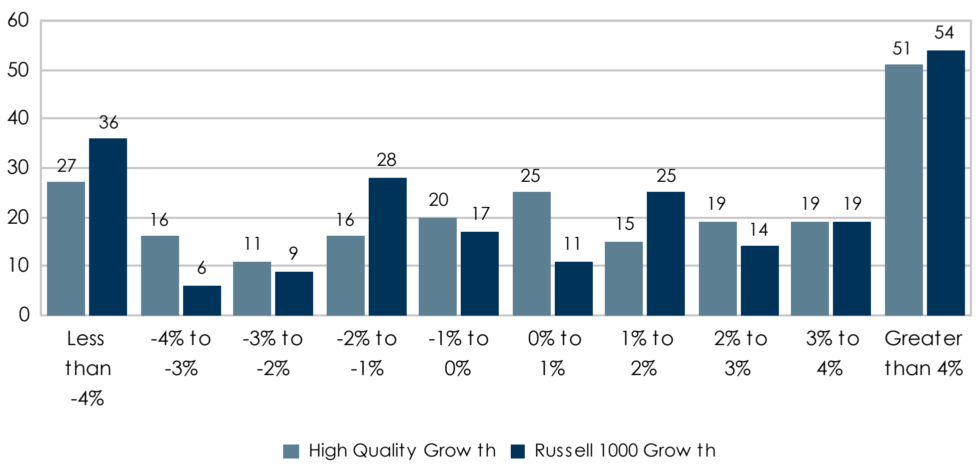
Portfolio Statistics Since Jan 1998

	High Quality Growth	Russell 1000 Growth
Return (%)	6.22	5.65
Standard Deviation (%)	16.21	17.77
Sharpe Ratio	0.26	0.21

Benchmark Relative Statistics

Beta	0.86
R Squared (%)	88.26
Alpha (%)	1.29
Tracking Error (%)	6.11
Batting Average (%)	47.03
Up Capture (%)	88.08
Down Capture (%)	88.10

Return Histogram Since Jan 1998



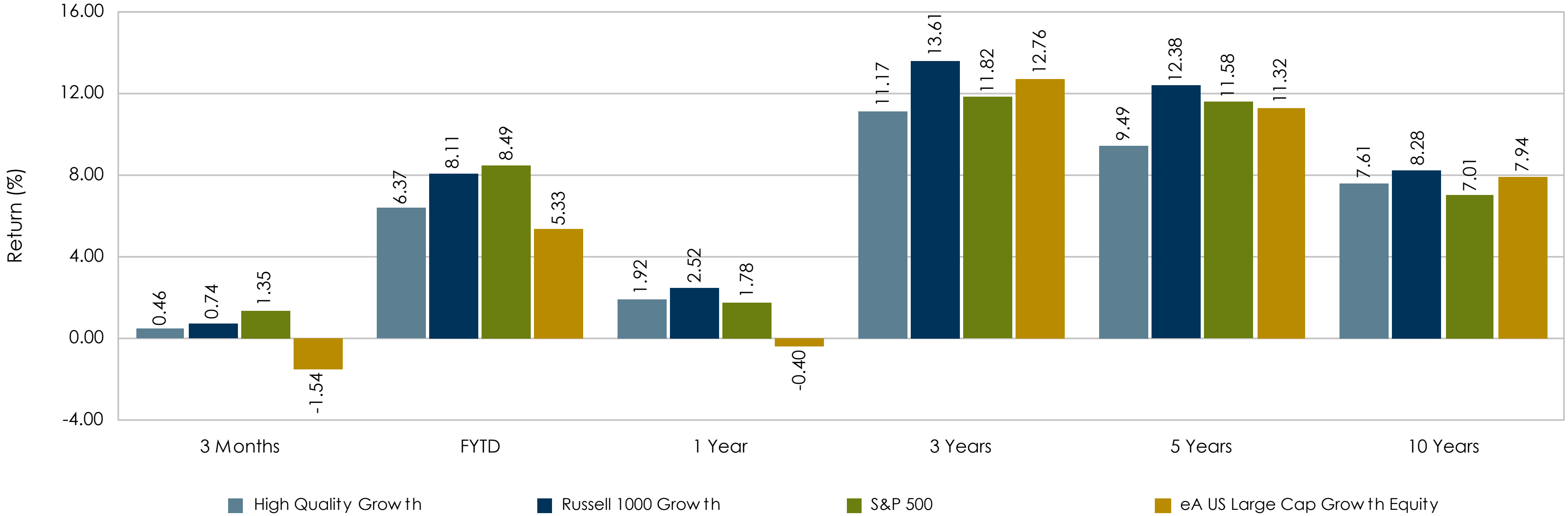
Return Analysis Since Jan 1998

	High Quality Growth	Russell 1000 Growth
Number of Months	219	219
Highest Monthly Return (%)	12.11	12.65
Lowest Monthly Return (%)	-17.56	-17.61
Number of Positive Months	129	123
Number of Negative Months	90	96
% of Positive Months	58.90	56.16

Statistics are calculated using monthly return data.

FMIvT High Quality Growth Portfolio

For the Periods Ending March 31, 2016

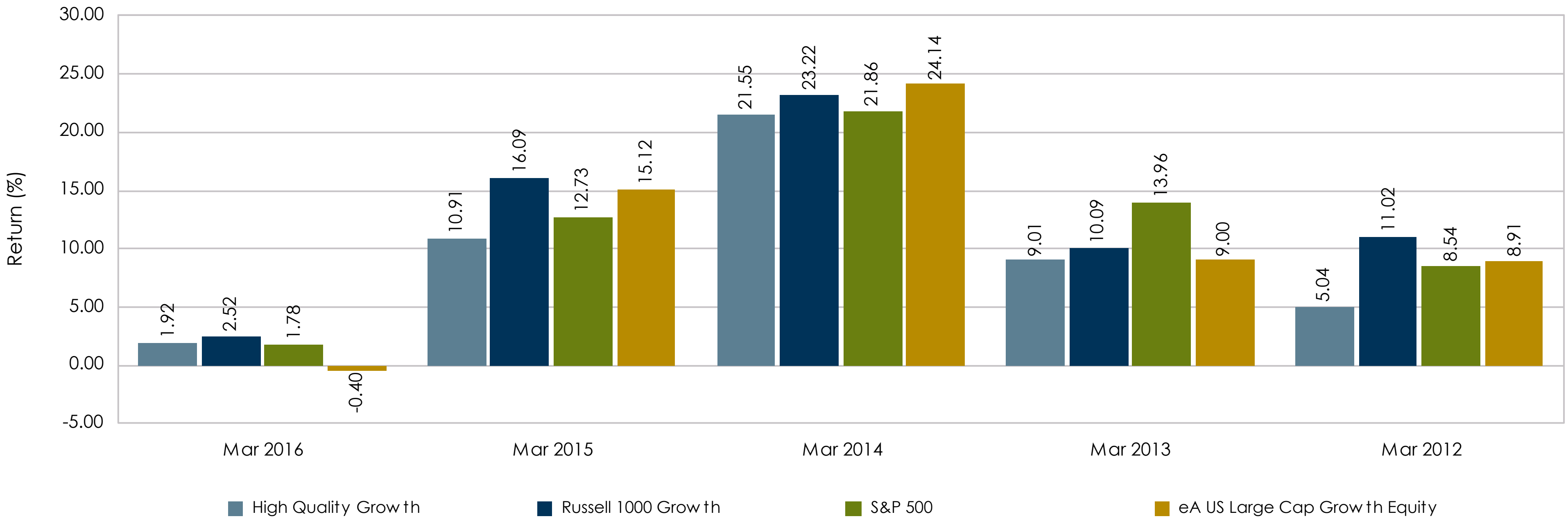


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	22	35	23	77	86	57
5th Percentile	2.34	8.99	5.40	15.59	14.39	10.00
25th Percentile	0.29	6.86	1.66	14.17	12.68	8.57
50th Percentile	-1.54	5.33	-0.40	12.76	11.32	7.94
75th Percentile	-3.39	3.49	-2.60	11.27	10.09	7.07
95th Percentile	-5.63	0.78	-6.86	8.88	8.34	5.87
Observations	315	314	314	305	288	244

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT High Quality Growth Portfolio

For the One Year Periods Ending March



Ranking	23	89	76	50	78
5th Percentile	5.40	20.83	32.96	15.68	17.38
25th Percentile	1.66	17.54	27.27	11.78	11.52
50th Percentile	-0.40	15.12	24.14	9.00	8.91
75th Percentile	-2.60	12.76	21.66	6.72	5.82
95th Percentile	-6.86	8.17	17.57	2.80	-0.13
Observations	314	378	395	414	445

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

Investment Guidelines

High Quality Growth Equity Portfolio

For the Periods Ending March 31, 2016

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector as defined by the Standard & Poor's GICS.				
Consumer Discretionary	30.0%	16.5%	Yes	
Consumer Staples	30.0%	14.5%	Yes	
Energy	30.0%	1.9%	Yes	
Financials	30.0%	5.8%	Yes	
Health Care	30.0%	17.2%	Yes	
Industrials	30.0%	7.1%	Yes	
Information Technology	30.0%	29.6%	Yes	
Materials	30.0%	4.3%	Yes	
Telecommunication Services	30.0%	0.0%	Yes	
Utilities	30.0%	0.0%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	3.1%	Yes	
A maximum of 15% of the portfolio may be held in securities that have an S&P equity ranking or Value Line Financial Strength rating below B+.	15.0%	3.6%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.0%	4.6%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.0%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.0%	Yes	
Maximum of 20% of the Portfolio, valued at market, may be invested in ADRs and common stocks of corporations organized under the laws of any country other than the United States, which are traded primarily on a US stock exchange.	20.0%	10.6%	Yes	

FMIvT Diversified Value Portfolio

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Large Cap Value Equity
- **Manager** Hotchkis & Wiley Capital Management
- **Vehicle** Separately Managed Account
- **Benchmark** Russell 1000 Value
- **Performance Inception Date** November 2006
- **Fees** Manager Fee - 80 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 101 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in large cap value style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform the Russell 1000 Value over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

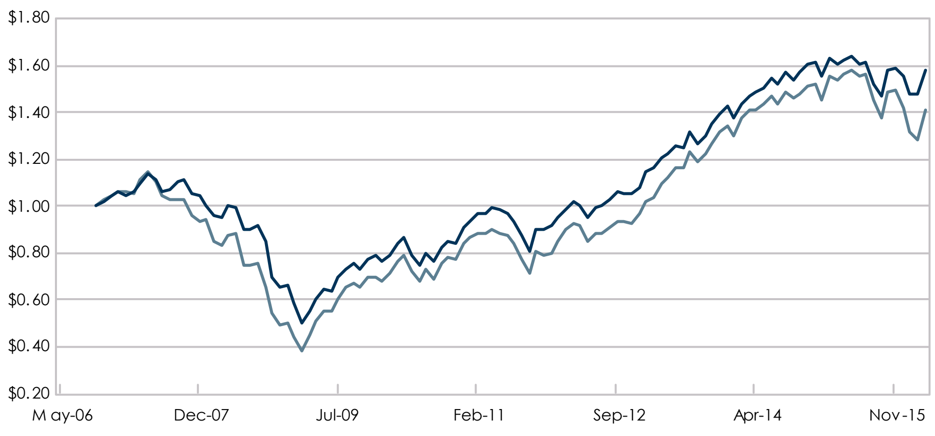
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**45,998**	**50,336**
Net Additions	3,716	3,269
Return on Investment	85	-3,806
Income	*261*	*1,067*
Gain/Loss	*-177*	*-4,873*
Ending Market Value	**49,799**	**49,799**

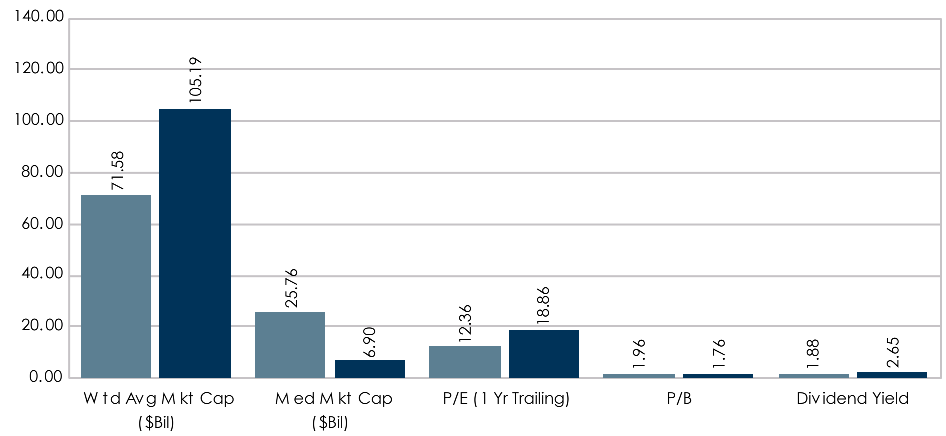
FMIvT Diversified Value Portfolio

For the Periods Ending March 31, 2016

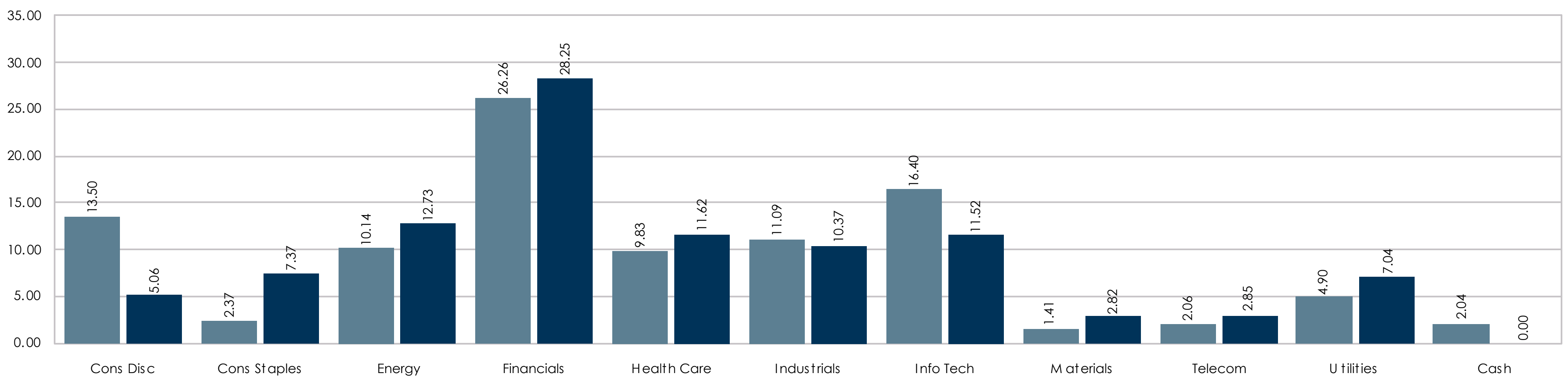
Growth of a Dollar



Characteristics



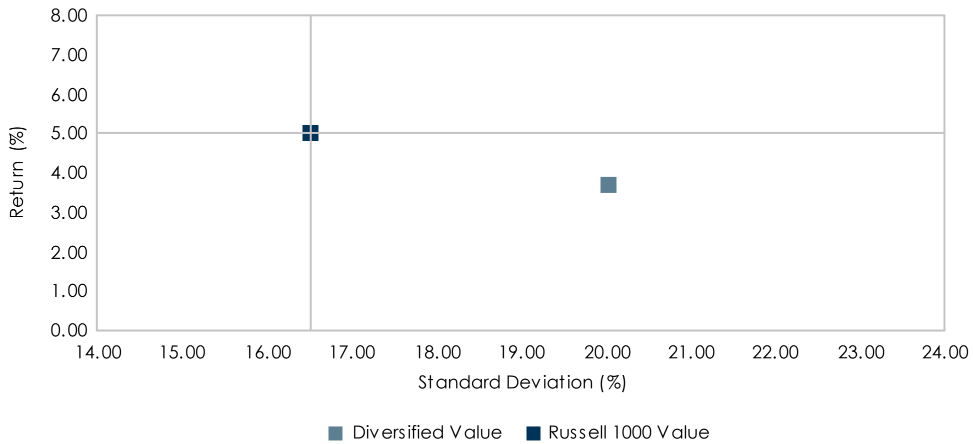
Sector Allocation



FMIvT Diversified Value Portfolio

For the Periods Ending March 31, 2016

Risk / Return Since Nov 2006



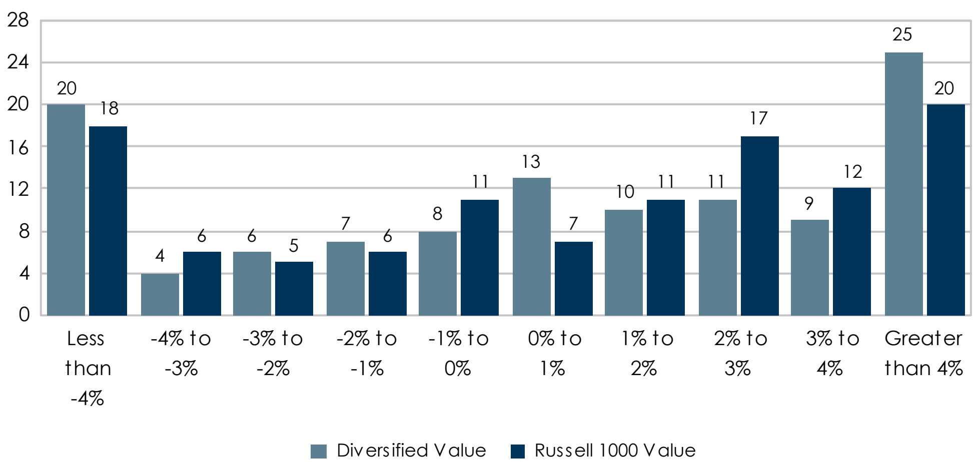
Portfolio Statistics Since Nov 2006

	Diversified Value	Russell 1000 Value
Return (%)	3.70	4.98
Standard Deviation (%)	20.03	16.52
Sharpe Ratio	0.15	0.26

Benchmark Relative Statistics

Beta	1.16
R Squared (%)	91.72
Alpha (%)	-1.59
Tracking Error (%)	6.35
Batting Average (%)	53.10
Up Capture (%)	114.26
Down Capture (%)	115.07

Return Histogram Since Nov 2006



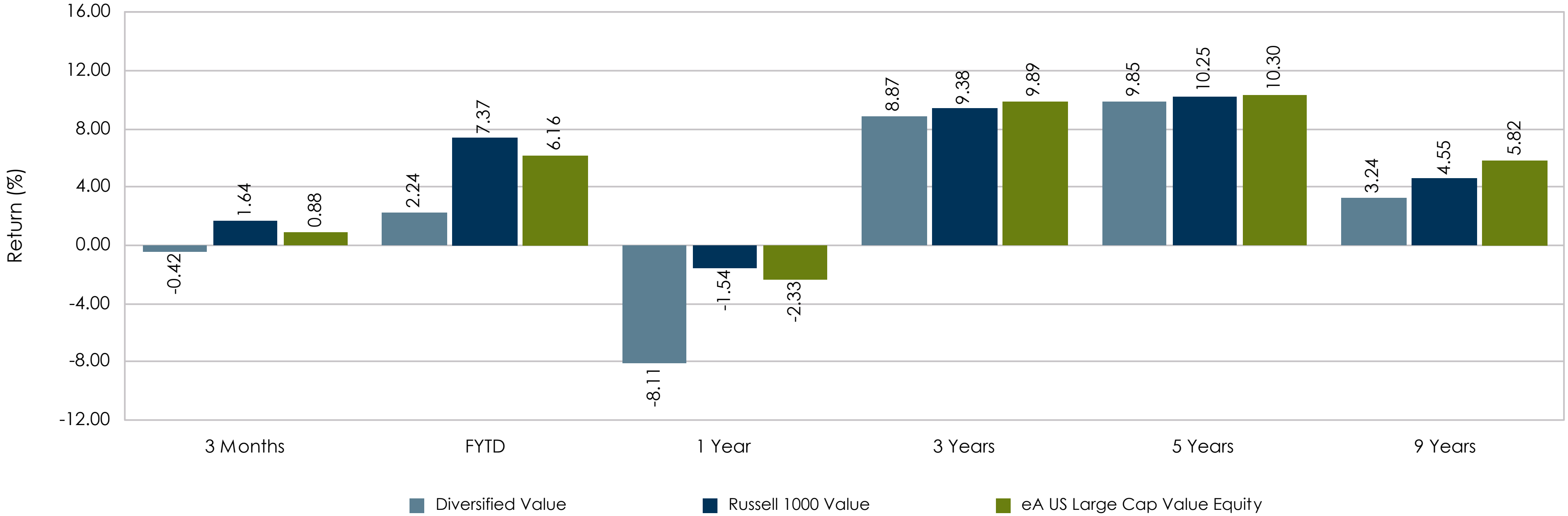
Return Analysis Since Nov 2006

	Diversified Value	Russell 1000 Value
Number of Months	113	113
Highest Monthly Return (%)	15.99	11.45
Lowest Monthly Return (%)	-16.08	-17.31
Number of Positive Months	68	67
Number of Negative Months	45	46
% of Positive Months	60.18	59.29

Statistics are calculated using monthly return data.

FMIvT Diversified Value Portfolio

For the Periods Ending March 31, 2016

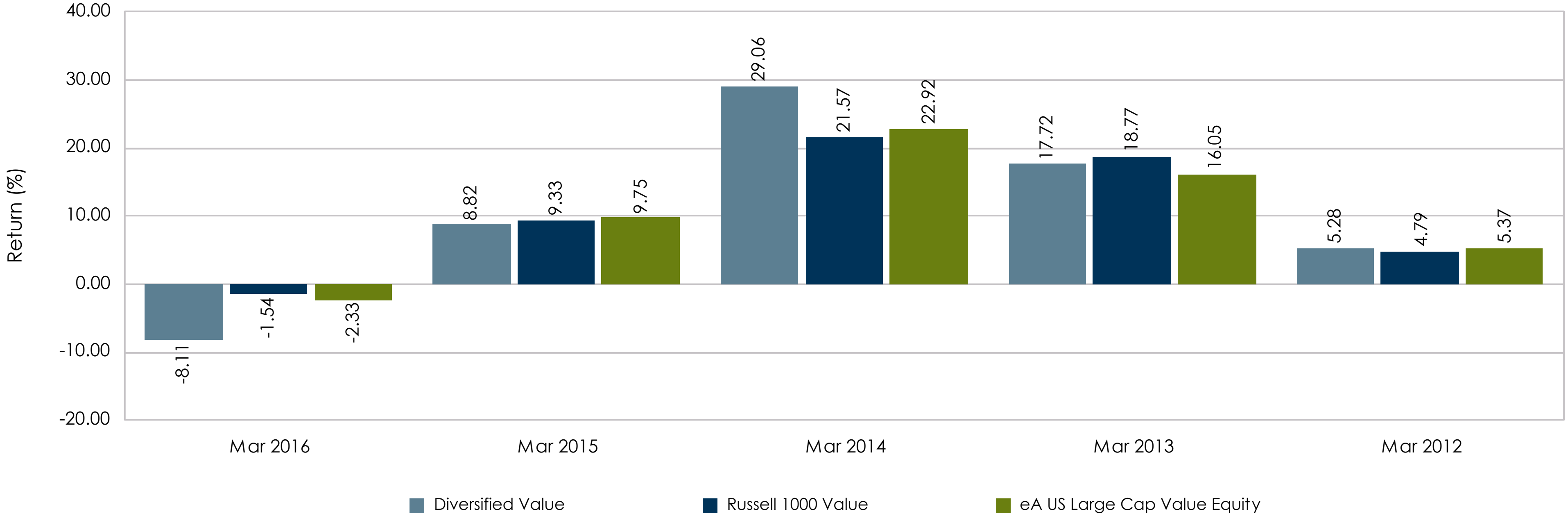


	3 Months	FYTD	1 Year	3 Years	5 Years	9 Years
Ranking	72	90	93	71	61	95
5th Percentile	5.87	12.02	5.25	12.63	13.12	8.67
25th Percentile	2.90	8.55	0.13	11.18	11.34	6.89
50th Percentile	0.88	6.16	-2.33	9.89	10.30	5.82
75th Percentile	-0.79	4.35	-4.78	8.57	9.08	4.88
95th Percentile	-3.16	1.18	-9.92	5.54	6.28	3.21
Observations	382	382	382	372	349	304

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Diversified Value Portfolio

For the One Year Periods Ending March



	Mar 2016	Mar 2015	Mar 2014	Mar 2013	Mar 2012
Ranking	93	63	10	28	52
5th Percentile	5.25	14.90	30.54	20.81	12.30
25th Percentile	0.13	11.75	25.63	17.99	8.35
50th Percentile	-2.33	9.75	22.92	16.05	5.37
75th Percentile	-4.78	7.44	20.10	14.28	2.65
95th Percentile	-9.92	2.80	15.22	10.47	-3.00
Observations	382	438	455	457	491

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

Investment Guidelines

Diversified Value Portfolio

For the Periods Ending March 31, 2016

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 35% for any sector as defined by the Standard & Poor's GICS.				
Consumer Discretionary	35.0%	13.5%	Yes	
Consumer Staples	35.0%	2.4%	Yes	
Energy	35.0%	10.1%	Yes	
Financials	35.0%	26.3%	Yes	
Health Care	35.0%	9.8%	Yes	
Industrials	35.0%	11.1%	Yes	
Information Technology	35.0%	16.4%	Yes	
Materials	35.0%	1.4%	Yes	
Telecommunication Services	35.0%	2.1%	Yes	
Utilities	35.0%	4.9%	Yes	

Allocation	Max. %	Actual Portfolio	Within Guidelines?	Comments
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	2.0%	Yes	
The portfolio shall not own more than 5% of the outstanding common stock of any individual corporation.	5.0%	N/A	Yes	
A maximum of 7.5% of the portfolio may be invested in the securities of an individual corporation.	7.5%	4.5%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.0%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.0%	Yes	
A maximum of 20% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	20.0%	16.1%	Yes	

FMIvT Russell 1000 Enhanced Index Portfolio

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Large Cap Core Equity
- **Manager** Janus/INTECH (as of August 2007)
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Russell 1000
- **Performance Inception Date** January 2000 (Manager change August 2007)
- **Fees** Manager Fee - 39.5 bps; Admin Fee - 10.5 bps
- **Total Expenses** Approximately 53 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in large cap core style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Meet or exceed the performance of the Russell 1000.
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

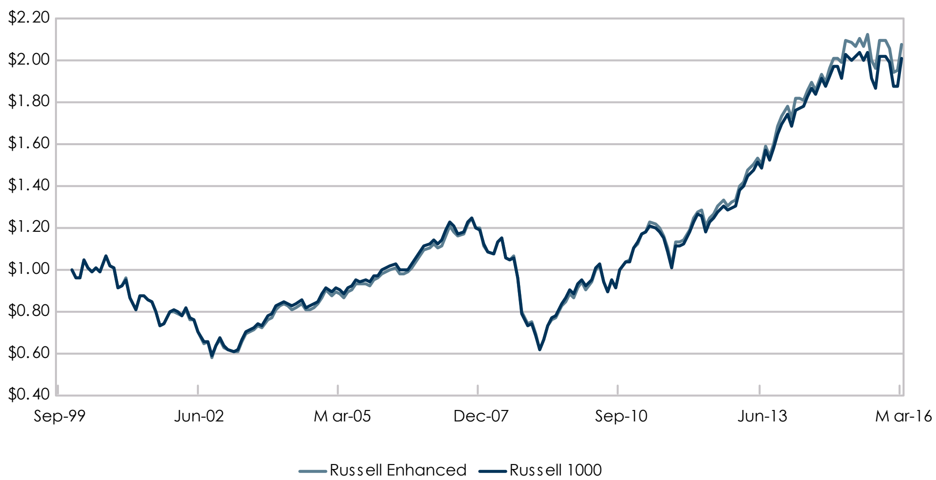
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**145,044**	**150,711**
Net Additions	307	-3,847
Return on Investment	1,111	-401
Ending Market Value	**146,462**	**146,462**

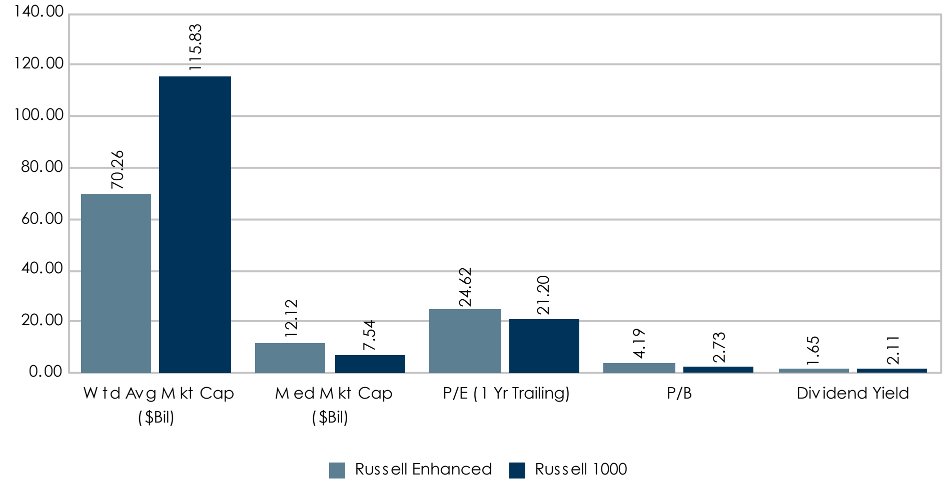
FMIvT Russell 1000 Enhanced Index Portfolio

For the Periods Ending March 31, 2016

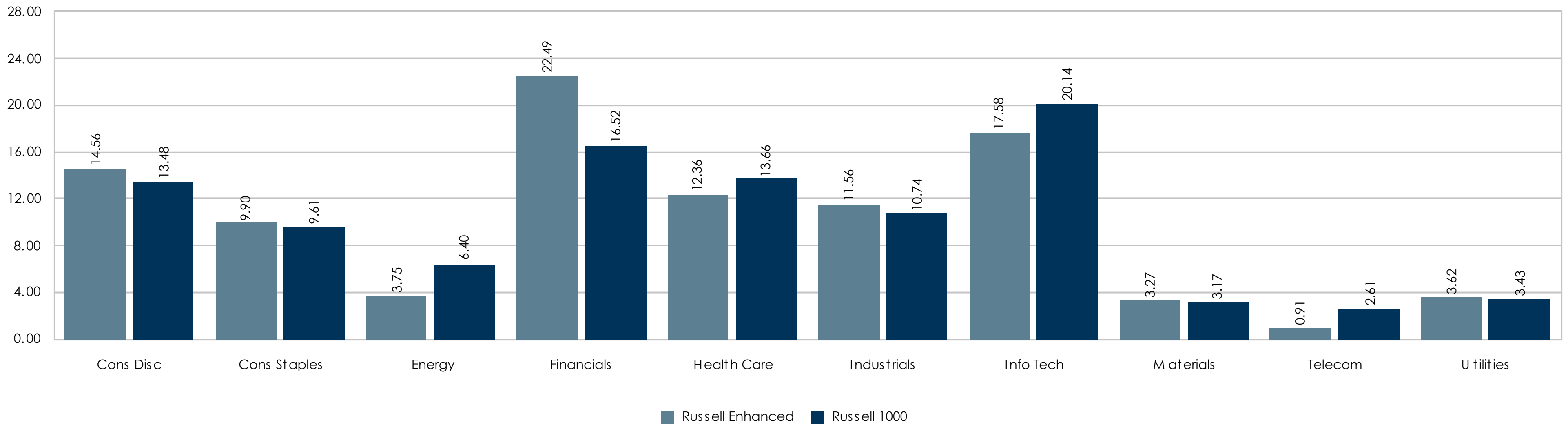
Growth of a Dollar



Characteristics



Sector Allocation

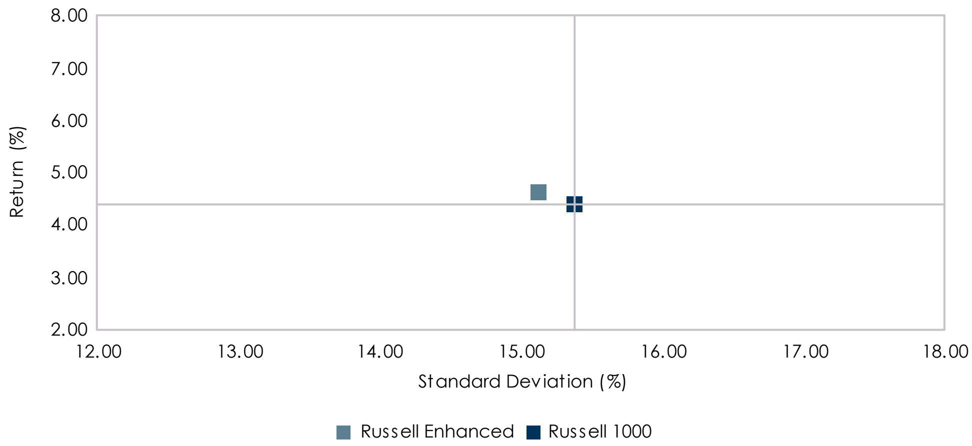


Characteristic and allocation charts represents data of the INTECH Broad Market Fund (Non-Mutual Commingled).

FMIvT Russell 1000 Enhanced Index Portfolio

For the Periods Ending March 31, 2016

Risk / Return Since Jan 2000



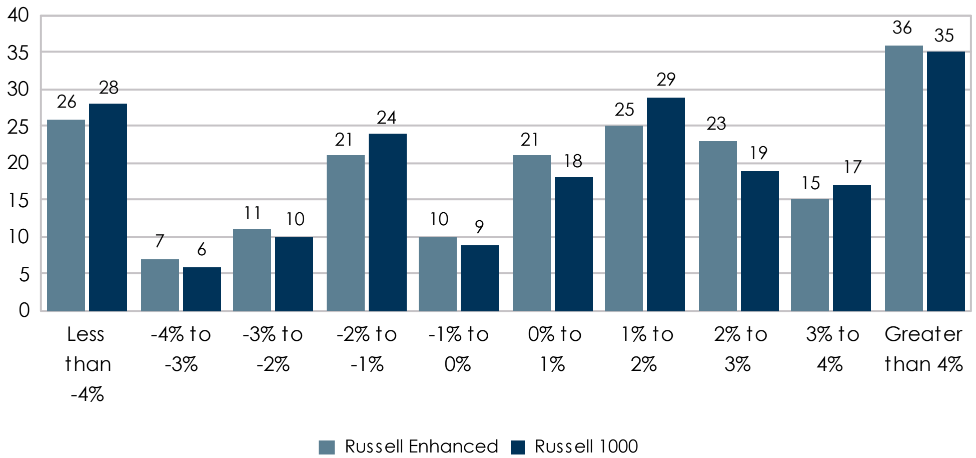
Portfolio Statistics Since Jan 2000

	Russell Enhanced	Russell 1000
Return (%)	4.60	4.39
Standard Deviation (%)	15.12	15.38
Sharpe Ratio	0.19	0.18

Benchmark Relative Statistics

Beta	0.98
R Squared (%)	99.13
Alpha (%)	0.28
Tracking Error (%)	1.44
Batting Average (%)	53.85
Up Capture (%)	98.37
Down Capture (%)	97.83

Return Histogram Since Jan 2000



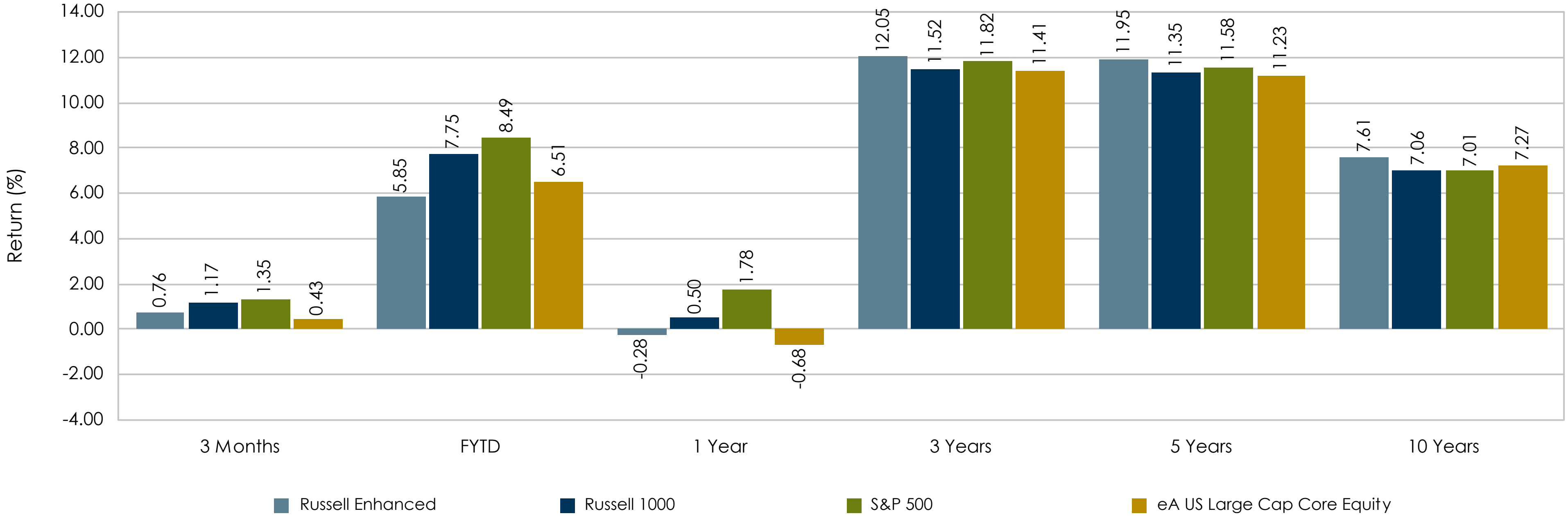
Return Analysis Since Jan 2000

	Russell Enhanced	Russell 1000
Number of Months	195	195
Highest Monthly Return (%)	10.79	11.21
Lowest Monthly Return (%)	-17.11	-17.46
Number of Positive Months	120	118
Number of Negative Months	75	77
% of Positive Months	61.54	60.51

Statistics are calculated using monthly return data.

FMIvT Russell 1000 Enhanced Index Portfolio

For the Periods Ending March 31, 2016

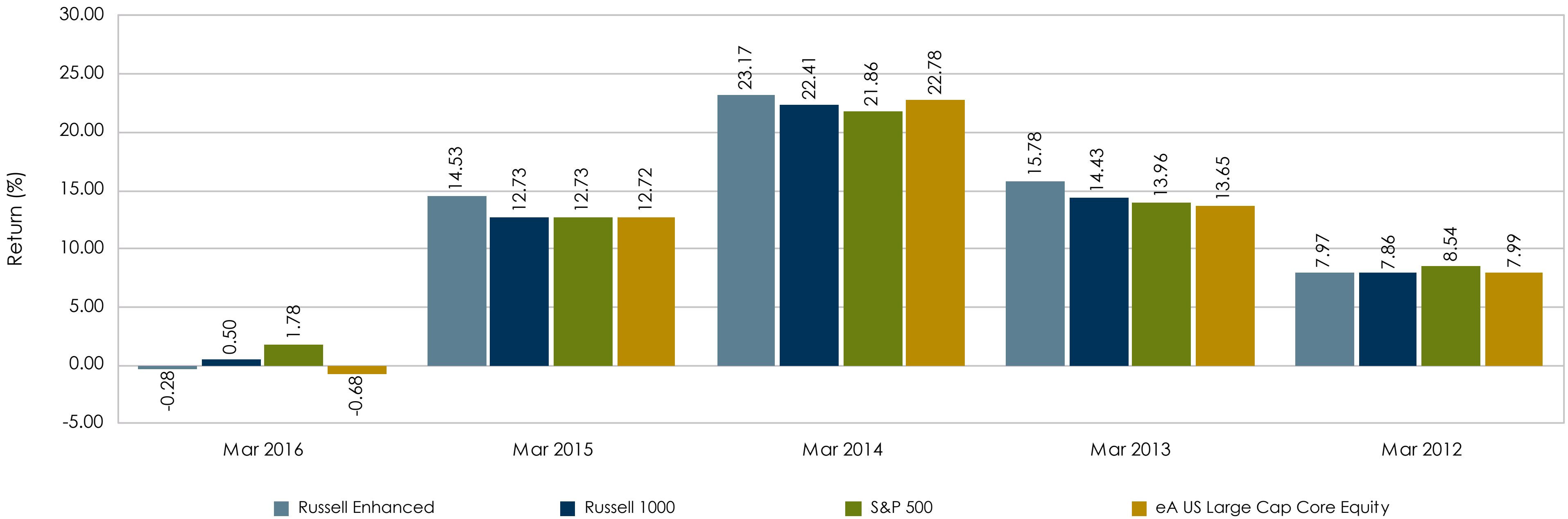


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	43	60	47	36	31	37
5th Percentile	4.96	11.11	5.66	14.47	14.11	9.47
25th Percentile	2.00	8.24	1.65	12.51	12.22	8.05
50th Percentile	0.43	6.51	-0.68	11.41	11.23	7.27
75th Percentile	-0.75	4.76	-2.98	10.34	9.87	6.68
95th Percentile	-2.90	2.25	-6.82	7.59	7.95	5.67
Observations	323	323	322	307	287	240

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Russell 1000 Enhanced Index Portfolio

For the One Year Periods Ending March



Ranking	47	30	45	24	51
5th Percentile	5.66	17.37	29.34	19.30	13.83
25th Percentile	1.65	14.95	24.99	15.66	10.02
50th Percentile	-0.68	12.72	22.78	13.65	7.99
75th Percentile	-2.98	10.38	20.44	11.21	5.42
95th Percentile	-6.82	6.08	14.44	7.62	1.21
Observations	322	384	402	430	452

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** Small to Mid (SMID) (Strategy change in 2010)
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** A blend of Russell 2500 and Russell 2000
- **Performance Inception Date** January 2000
- **Fees** Manager Fee - 45 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 63 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in small to mid cap core style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform a blended index of the Russell 2500 beginning June 1, 2010 and the Russell 2000 prior to that, over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

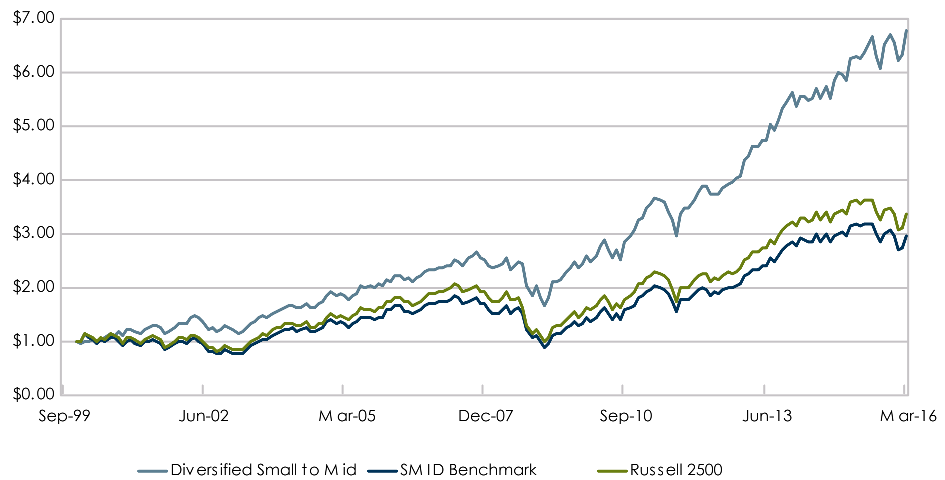
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**103,561**	**103,557**
Net Additions	-2,074	-5,870
Return on Investment	3,692	7,493
Income	*237*	*926*
Gain/Loss	*3,455*	*6,567*
Ending Market Value	**105,180**	**105,180**

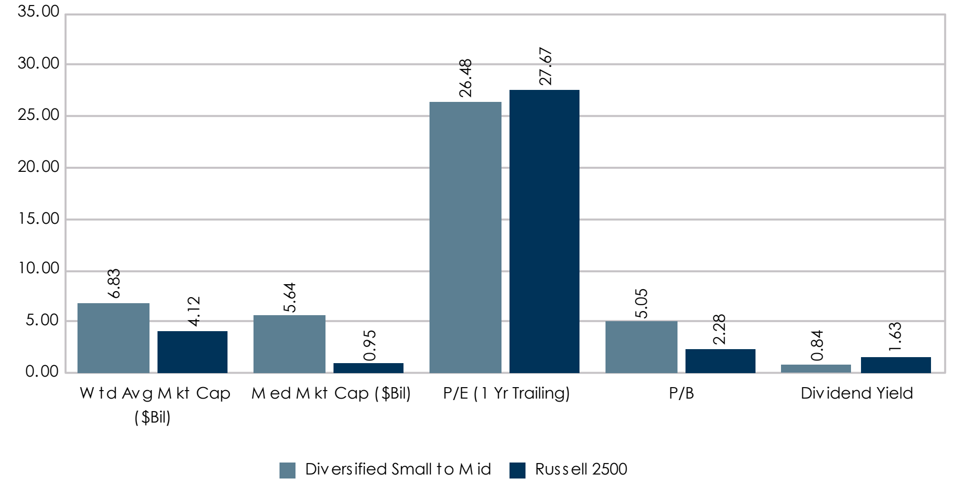
FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2016

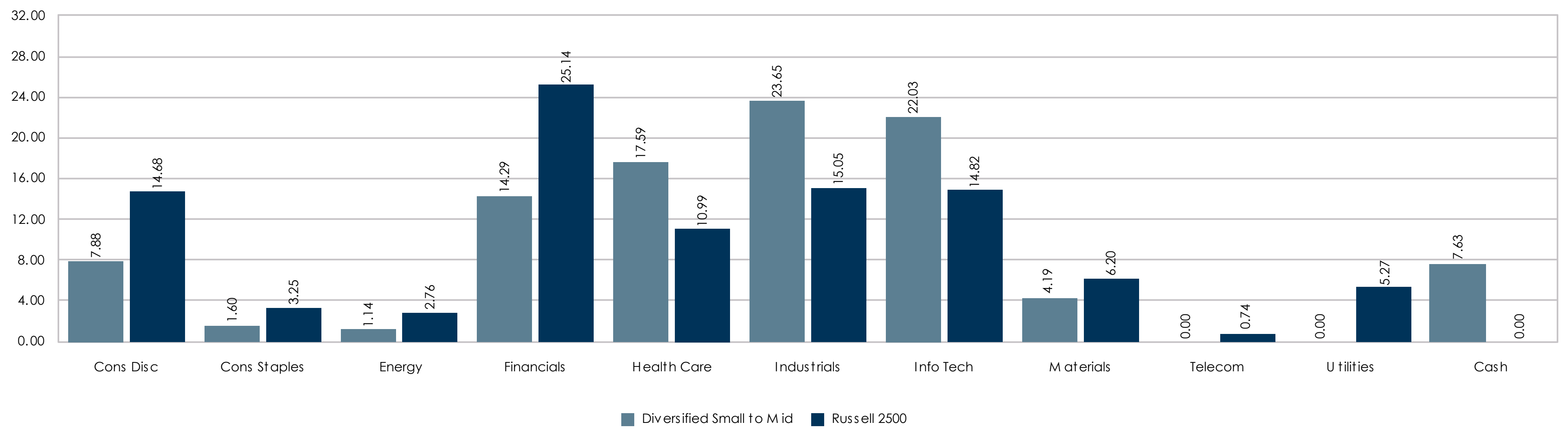
Growth of a Dollar



Characteristics



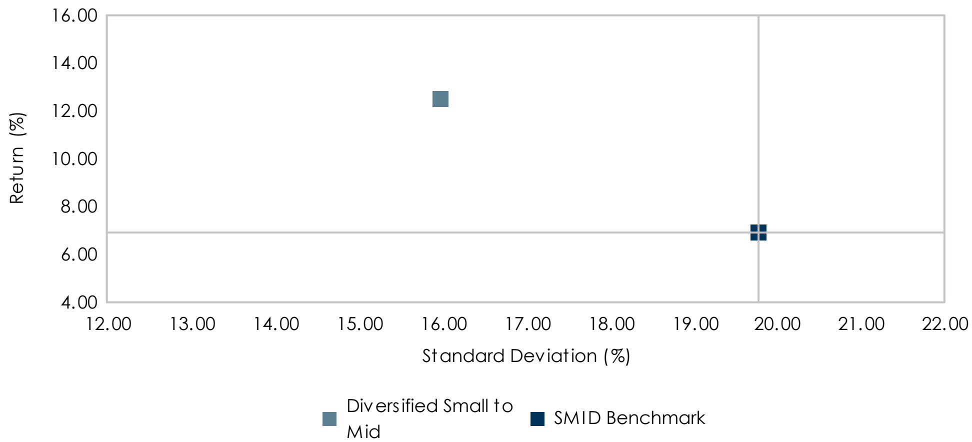
Sector Allocation



FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2016

Risk / Return Since Jan 2000



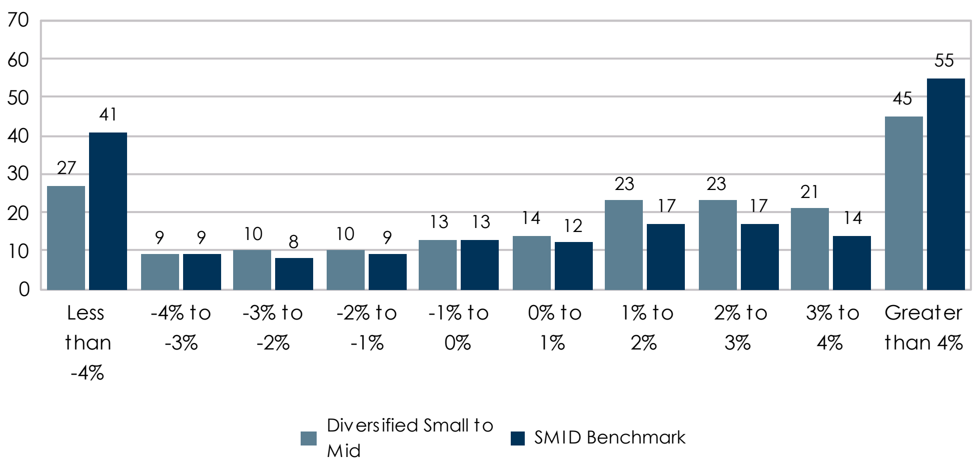
Portfolio Statistics Since Jan 2000

	Diversified Small to Mid	SMID Benchmark
Return (%)	12.51	6.88
Standard Deviation (%)	15.99	19.76
Sharpe Ratio	0.68	0.26

Benchmark Relative Statistics

Beta	0.74
R Squared (%)	83.63
Alpha (%)	6.94
Tracking Error (%)	8.26
Batting Average (%)	51.79
Up Capture (%)	83.37
Down Capture (%)	68.24

Return Histogram Since Jan 2000



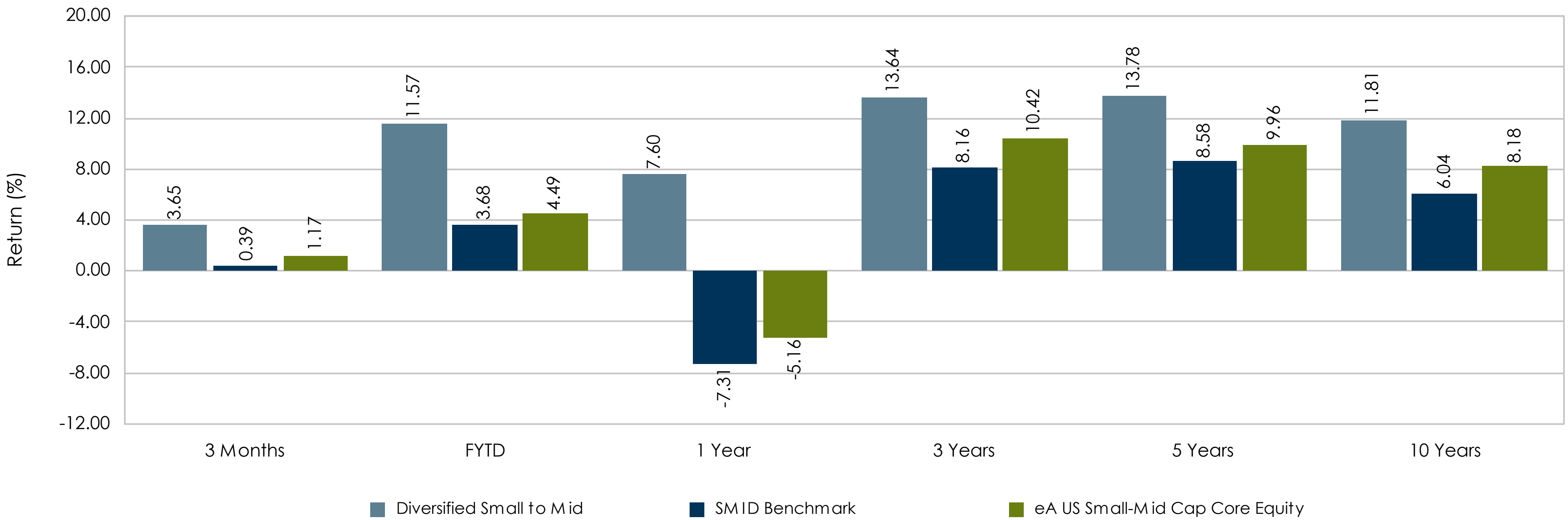
Return Analysis Since Jan 2000

	Diversified Small to Mid	SMID Benchmark
Number of Months	195	195
Highest Monthly Return (%)	15.00	16.51
Lowest Monthly Return (%)	-16.30	-20.80
Number of Positive Months	126	115
Number of Negative Months	69	80
% of Positive Months	64.62	58.97

Statistics are calculated using monthly return data.

FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2016

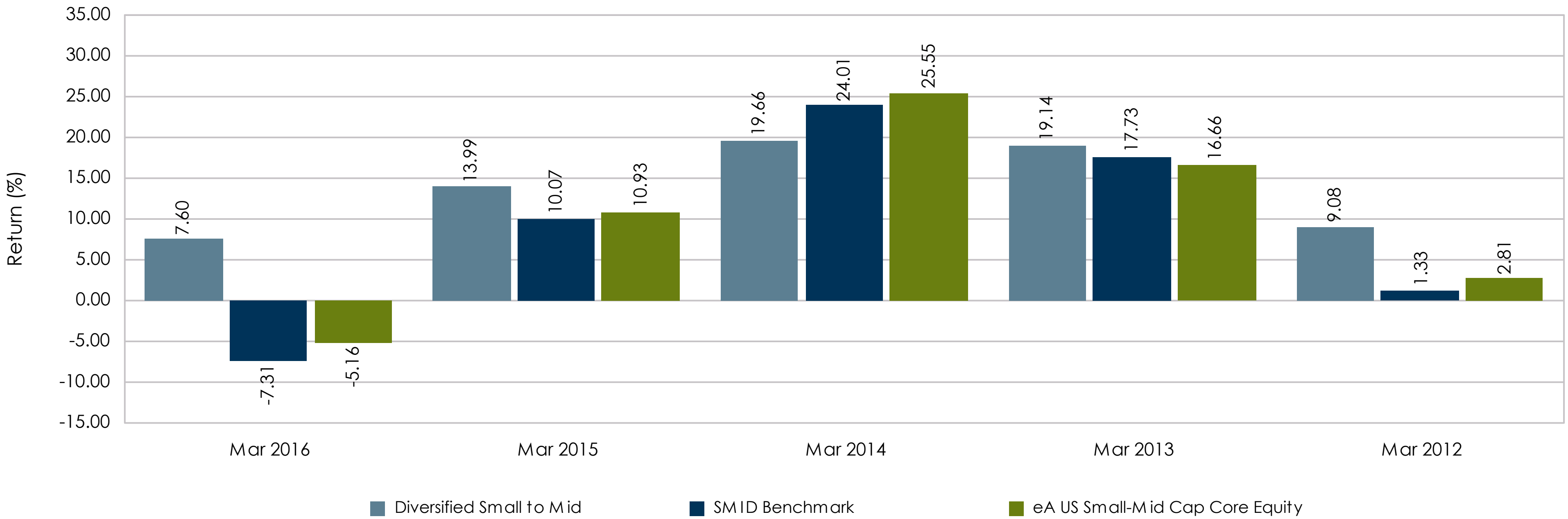


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	18	2	2	4	4	3
5th Percentile	5.02	10.00	3.04	13.16	12.92	10.24
25th Percentile	2.43	6.75	-2.60	11.26	11.40	9.23
50th Percentile	1.17	4.49	-5.16	10.42	9.96	8.18
75th Percentile	-0.66	2.50	-6.92	8.88	8.53	7.30
95th Percentile	-4.32	-1.67	-9.36	5.23	6.01	4.87
Observations	65	65	64	61	55	41

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Diversified SMID Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	2	22	94	24	6
5th Percentile	3.04	15.33	34.00	24.47	9.89
25th Percentile	-2.60	13.85	28.50	18.93	5.45
50th Percentile	-5.16	10.93	25.55	16.66	2.81
75th Percentile	-6.92	7.99	23.50	14.50	0.42
95th Percentile	-9.36	4.31	18.97	8.36	-5.62
Observations	64	71	74	75	80

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

Investment Guidelines

Diversified Small to Mid (SMID) Cap Equity Portfolio

For the Periods Ending March 31, 2016

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector				
Consumer Discretionary	30.0%	7.9%	Yes	
Consumer Staples	30.0%	1.6%	Yes	
Energy	30.0%	1.1%	Yes	
Financials	30.0%	14.3%	Yes	
Health Care	30.0%	17.6%	Yes	
Industrials	30.0%	23.7%	Yes	
Information Technology	30.0%	22.0%	Yes	
Materials	30.0%	4.2%	Yes	
Telecommunication Services	30.0%	0.0%	Yes	
Utilities	30.0%	0.0%	Yes	

Allocation	Max. %	Actual Portfolio	Within Guidelines?	Comments
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	7.6%	Yes	
A maximum of 25% of the portfolio may be held in securities that have an S&P equity ranking or Value Line Financial Strength rating below B+.	25.0%	18.2%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.0%	4.4%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.0%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.0%	Yes	
A maximum of 10% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	10.0%	0.0%	Yes	

FMIvT International Equity Portfolio

For the Periods Ending March 31, 2016

Portfolio Description

- **Strategy** International Equity
- **Manager** Investec (as of October 2014)
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI ACWI ex US
- **Performance Inception Date** June 2005 (Manager changes April 2011 & October 2014)
- **Fees** Manager Fee - 40 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 60 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in developed markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process.
- Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities.

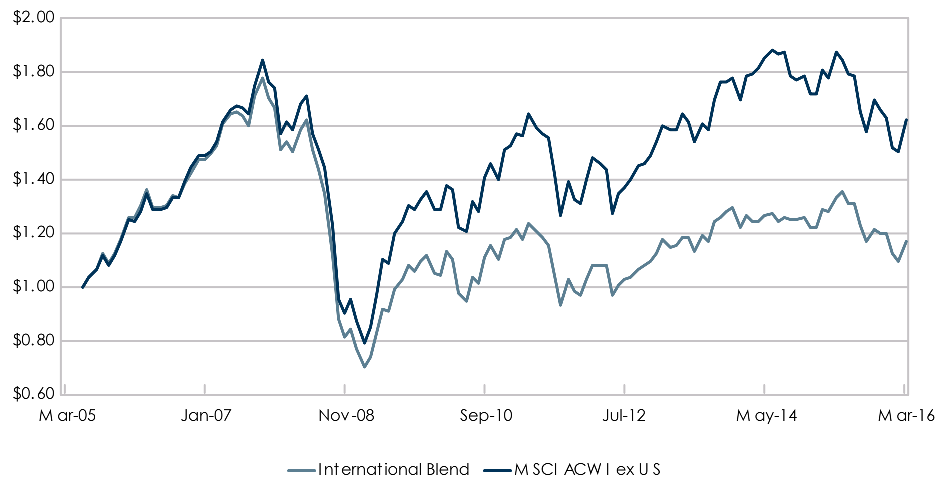
Dollar Growth Summary ($000s)

	3 Months	1 Year
Beginning Market Value	**66,496**	**71,537**
Net Additions	3,736	3,128
Return on Investment	-1,797	-6,229
Ending Market Value	**68,436**	**68,436**

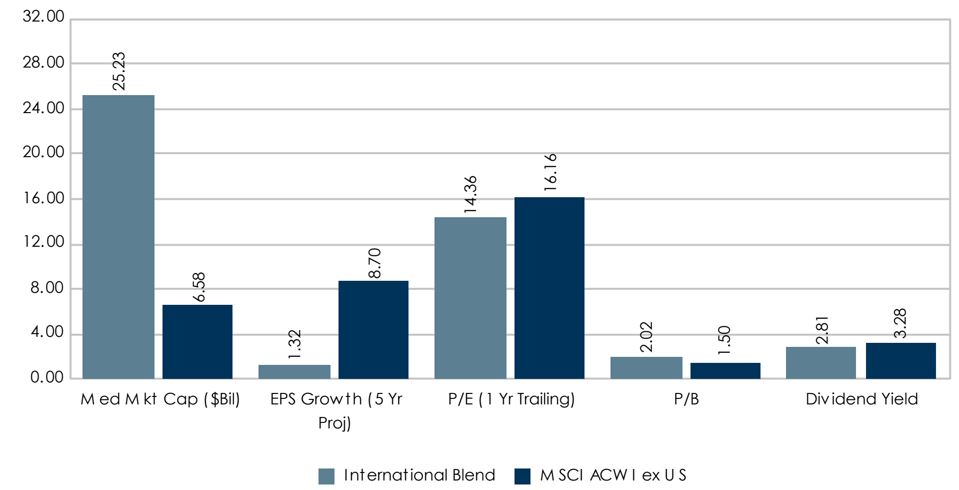
FMIvT International Equity Portfolio

For the Periods Ending March 31, 2016

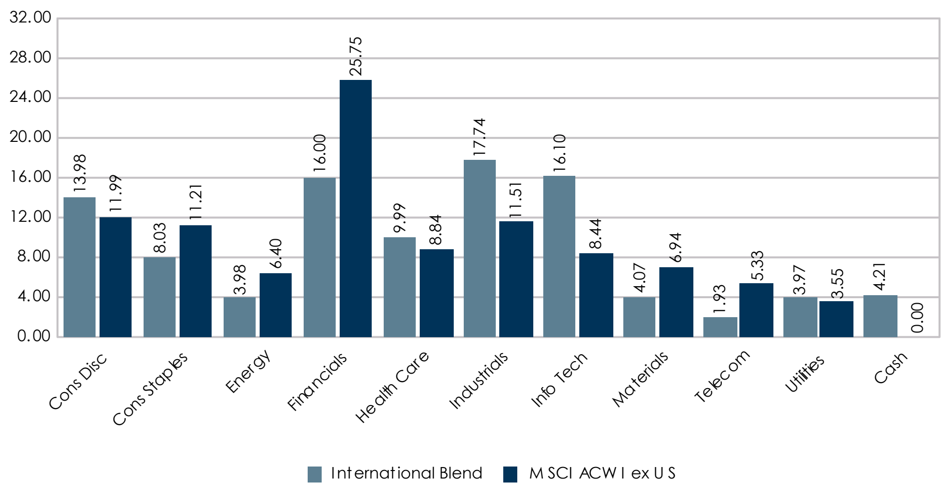
Growth of a Dollar



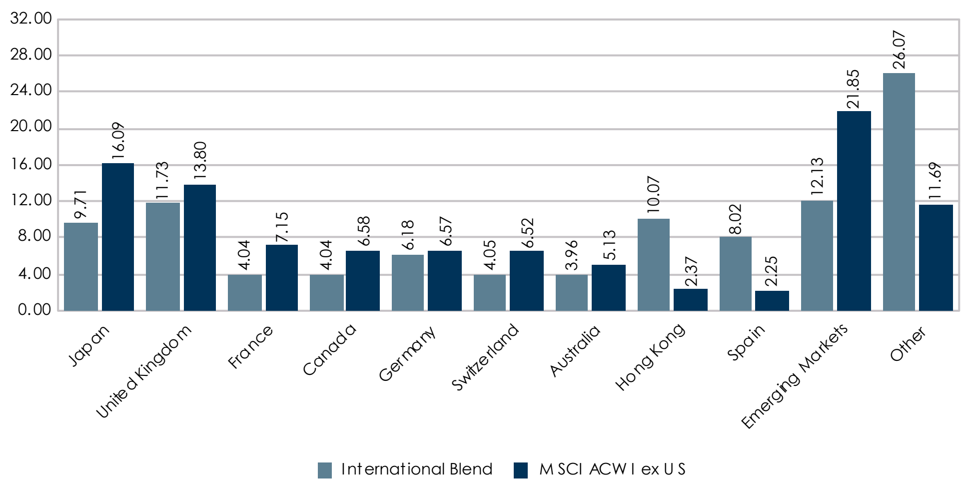
Characteristics



Sector Allocation



Country Allocation

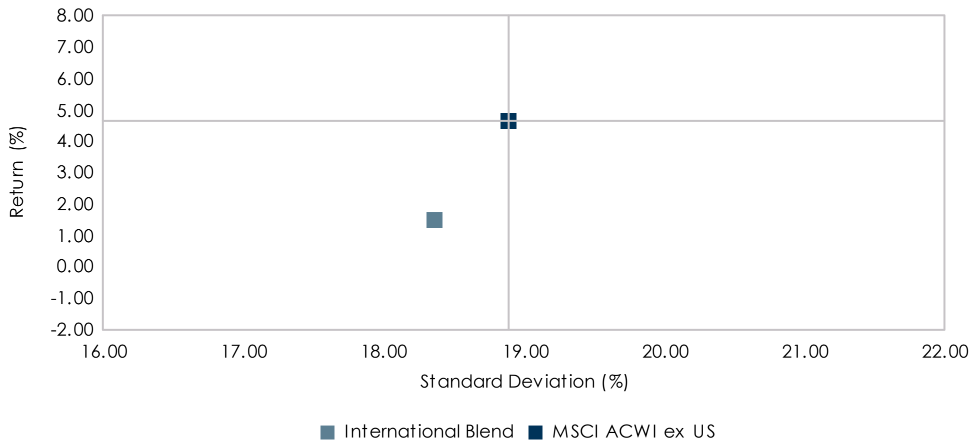


Characteristic and allocation charts represents data of the Investec International Dynamic Equity (Non-Mutual Commingled).

FMIvT International Equity Portfolio

For the Periods Ending March 31, 2016

Risk / Return Since Jul 2005



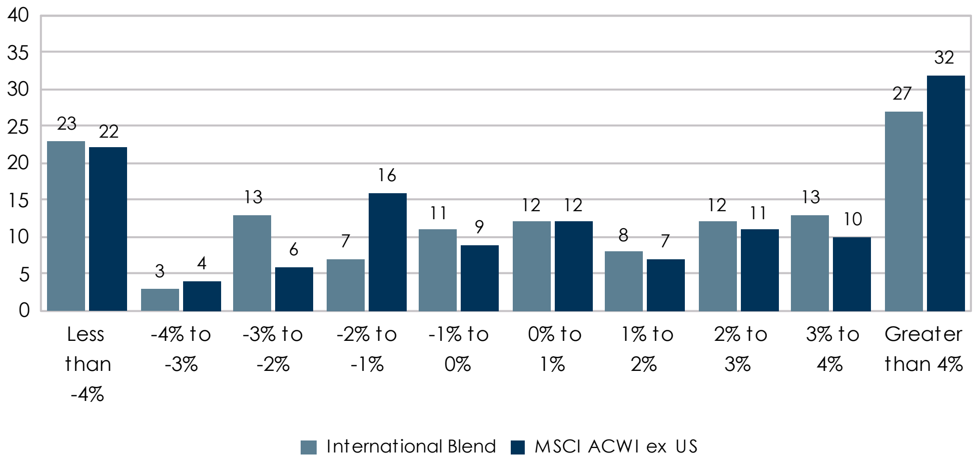
Portfolio Statistics Since Jul 2005

	International Blend	MSCI ACWI ex US
Return (%)	1.43	4.61
Standard Deviation (%)	18.36	18.89
Sharpe Ratio	0.01	0.18

Benchmark Relative Statistics

Beta	0.95
R Squared (%)	95.69
Alpha (%)	-2.83
Tracking Error (%)	3.92
Batting Average (%)	41.09
Up Capture (%)	87.94
Down Capture (%)	101.50

Return Histogram Since Jul 2005



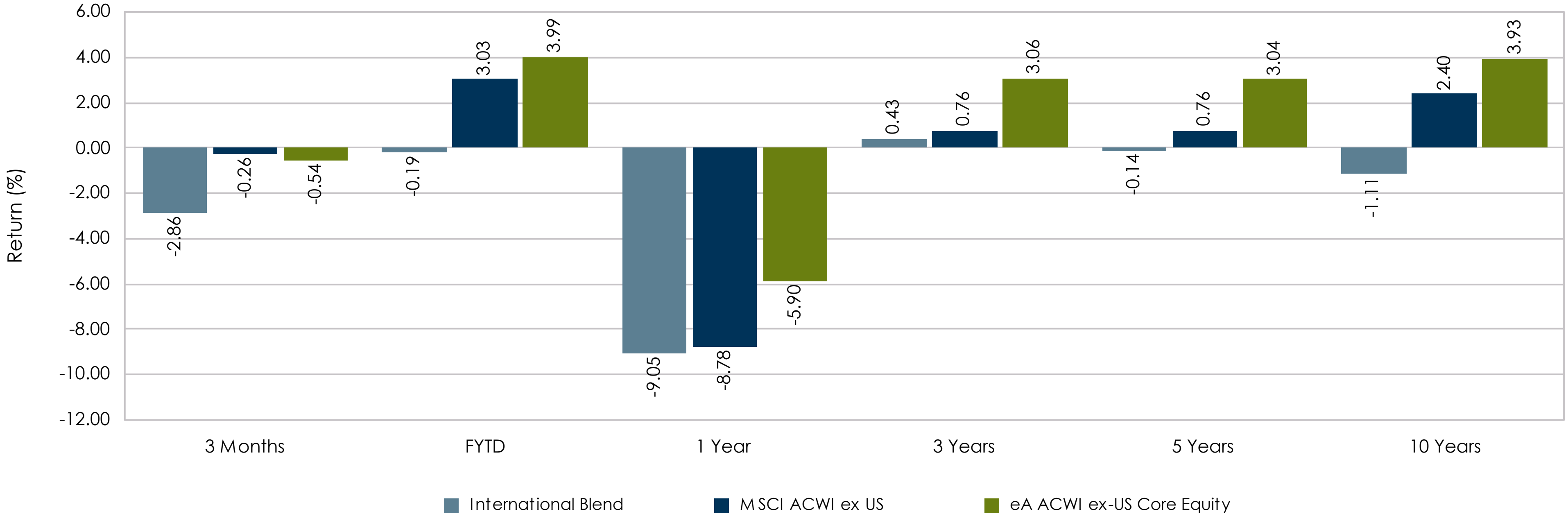
Return Analysis Since Jul 2005

	International Blend	MSCI ACWI ex US
Number of Months	129	129
Highest Monthly Return (%)	12.03	13.75
Lowest Monthly Return (%)	-21.48	-22.01
Number of Positive Months	72	72
Number of Negative Months	57	57
% of Positive Months	55.81	55.81

Statistics are calculated using monthly return data.

FMIvT International Equity Portfolio

For the Periods Ending March 31, 2016

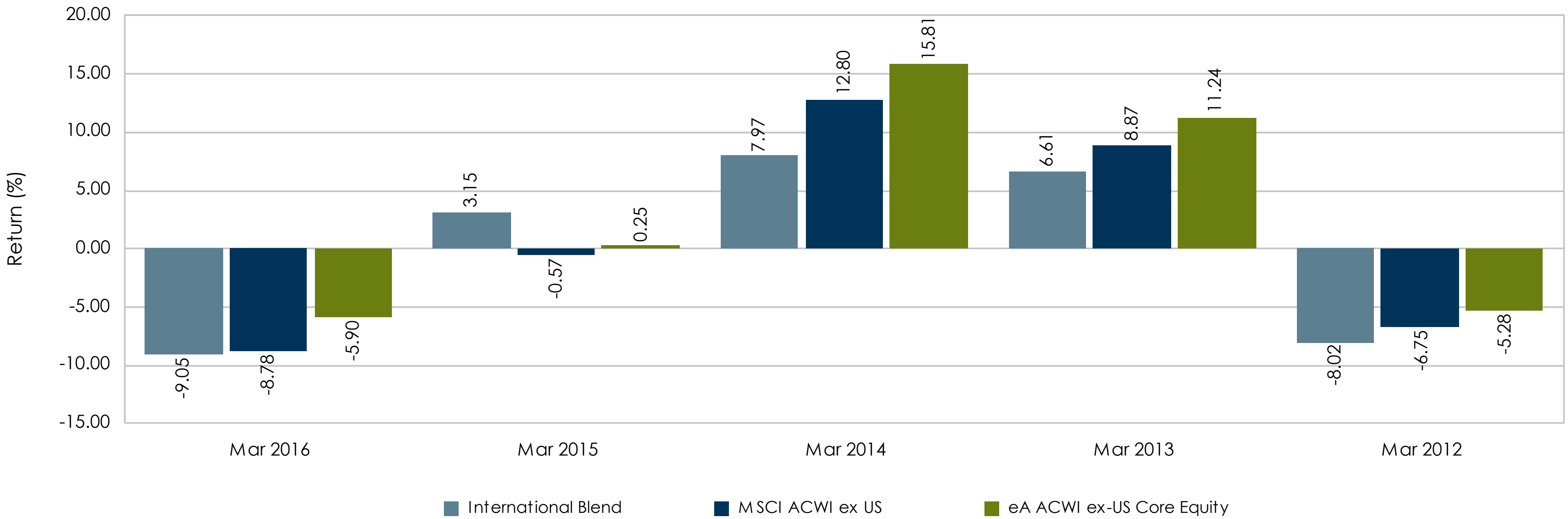


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	85	94	84	89	98	99
5th Percentile	4.16	9.68	1.86	7.34	7.35	6.33
25th Percentile	1.00	5.77	-2.96	4.60	4.48	5.28
50th Percentile	-0.54	3.99	-5.90	3.06	3.04	3.93
75th Percentile	-2.17	2.27	-8.02	1.38	1.62	3.03
95th Percentile	-4.00	-0.53	-10.88	-1.20	0.64	2.48
Observations	120	120	120	107	90	54

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio

For the One Year Periods Ending March



	Mar 2016	Mar 2015	Mar 2014	Mar 2013	Mar 2012
Ranking	84	23	93	93	79
5th Percentile	1.86	5.98	24.78	18.42	3.27
25th Percentile	-2.96	2.93	19.60	13.88	-2.43
50th Percentile	-5.90	0.25	15.81	11.24	-5.28
75th Percentile	-8.02	-1.67	12.90	9.03	-7.33
95th Percentile	-10.88	-8.19	6.75	5.73	-12.46
Observations	120	124	123	126	128

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

CITY OF CLERMONT

AGENDA ITEM

Meeting Date	
Tuesday, June 28, 2016	
Agenda Item Name	
Approval of Plan Expenses for Period March 11, 2016 - June 9, 2016	
Requested Action	
Staff Report	
Additional Analysis	
Fiscal Impact Summary	

Fiscal Impact	Fund Number and Description	Available Budget Amount

Exhibits Attached (copies of original agreements)		
1.	Plan Expenses	Firefighters - 3-11-16 - 6-9-16.doc

Expenses - 03/11/2016 to 06/09/2016

06/10/2016

Member Plan Name	Create Date	Amount	Reason	Date Paid
Clermont Firefighters				
R-2016-04-00276	04/11/2016	$350.00	INVOICE #8498	04/15/2016
R-2016-Qrtrly2-006	04/19/2016	$4,883.26	03/31/2016 Quarterly Fees	04/01/2016
R-2016-05-00338	05/16/2016	$300.00	332-0416 Letter of no impact for Ordinance No 2016-08 submitted 4/22/16 (From I-2016-05-00157)	05/20/2016
		$5,533.26		