

**CITY OF CLERMONT
FIRST BUDGET PUBLIC HEARING
6:00 PM, Thursday, September 11, 2014**

CALL TO ORDER

Item No. 1 - Resolution No. 2014-25

Consider Resolution adopting the Fiscal Year 2014-2015 tentative ad valorem millage rate of 3.7290.

Item No. 2 - Resolution No. 2014-26

Consider Resolution 2014-26 adopting the Fiscal Year 2014-2015 tentative budget.

ADJOURN



CITY OF CLERMONT

AGENDA ITEM

Page 1 of 1

Council Meeting Date		
Thursday, September 11, 2014		
Agenda Item Name		
Resolution No. 2014-25		
Requested Action		
Move to approve Resolution 2014-25		
Staff Report		
Resolution No. 2014-25 provides for the adoption of the Fiscal Year 2014-2015 tentative ad valorem millage rate. Staff is proposing to maintain the current millage rate of 3.7290 mills which is more than the rolled-back rate of 3.5938 by 3.76%. The general public must be allowed to speak and ask questions regarding the millage rate. Prior to the conclusion of the meeting, the Council must adopt a tentative millage rate. The Fiscal Year 2014-2015 final millage rate will be adopted on September 25, 2014. The resolution must be read in its entirety.		
Legal Impact		
Additional Analysis		
Fiscal Impact Summary		
The tentative millage rate of 3.7290 mills will generate \$6,701,458 in ad valorem tax revenue in Fiscal Year 2014-2015.		
Fiscal Impact	Fund Number and Description	Available Budget Amount
Exhibits Attached (copies of original agreements)		
1. Resolution No. 2014-25	Resolution 2014-25 Tentative Millage Resolution.docx	

**CITY OF CLERMONT
RESOLUTION NO. 2014-25**

A RESOLUTION OF THE CITY OF CLERMONT, LAKE COUNTY, FLORIDA, ADOPTING THE TENTATIVE AD VALOREM MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; PROVIDING FOR COLLECTION OF TAXES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, a portion of the revenue for the City's 2014-2015 fiscal year general government budget must be raised from the assessment and levy of an ad valorem tax on each dollar of taxable property in the City of Clermont, Florida; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Clermont has been certified by the Lake County Property Appraiser to be \$1,913,072,697 on July 1, 2014; and

NOW, THEREFORE, BE IT RESOLVED, by the City of Clermont of Lake County, Florida, that:

1. The 2014-2015 Fiscal Year tentative operating millage rate is 3.7290 mills which is more than the rolled-back rate of 3.5938 mills by 3.76%.
2. This resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED by the City Council of the City of Clermont this 11th day of September, 2014.

Harold S. Turville, Mayor

ATTEST:

Tracy Ackroyd, City Clerk

Approved as to form and legality:

Daniel F. Mantzaris, City Attorney



CITY OF CLERMONT

AGENDA ITEM

Page 1 of 1

Council Meeting Date		
Thursday, September 11, 2014		
Agenda Item Name		
Resolution No. 2014-26		
Requested Action		
Move to approve Resolution 2014-26		
Staff Report		
Resolution No. 2014-26 provides for the adoption of the Fiscal Year 2014-2015 tentative budget. The general public must be allowed to speak and ask questions regarding the budget. Prior to the conclusion of the meeting, the Council must adopt a tentative budget. The Fiscal Year 2014-2015 final budget will be adopted on September 25, 2014.		
Legal Impact		
Additional Analysis		
Fiscal Impact Summary		
The total Fiscal Year 2014-15 tentative budget is \$104,445,759.		
Fiscal Impact	Fund Number and Description	Available Budget Amount
Exhibits Attached (copies of original agreements)		
1. Resolution No. 2014-26	Resolution 2014-26 Tentative Budget Resolution.pdf	

**CITY OF CLERMONT
RESOLUTION NO. 2014-26**

**A RESOLUTION OF THE CITY OF CLERMONT, LAKE
COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET
FOR THE 2014-2015 FISCAL YEAR.**

WHEREAS, the City of Clermont, Florida held a public hearing as required by Florida Statute 200.065; and

WHEREAS, it is hereby found and determined by the City Council of the City of Clermont, Lake County, Florida that the sums of money included in Exhibit A, attached hereto, totaling \$104,445,759 or as much thereof as may be authorized by law are required for the operation of the government of said City for the Fiscal Year of October 1, 2014 to September 30, 2015.

NOW, THEREFORE, BE IT RESOLVED, that the attached said tentative budget for the City of Clermont for the 2014-2015 Fiscal Year and appropriations therefore are hereby adopted.

DONE AND RESOLVED by the City Council of the City of Clermont, Lake County Florida, this 11th day of September, 2014.

Harold S. Turville, Mayor

ATTEST:

Tracy Ackroyd, City Clerk

Approved as to form and legality:

Daniel F. Mantzaris, City Attorney

EXHIBIT A

BUDGET SUMMARY

CITY OF CLERMONT, FLORIDA

FISCAL YEAR 2014 - 2015

CLASSIFICATION	Millage per \$1000 3.7290	General Fund	Special Revenue	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Fiduciary Funds	TOTAL BUDGET
<u>ESTIMATED REVENUES</u>								
Ad Valorem Taxes		6,718,958	-	-	-	-	204,392	6,923,350
Other Taxes		4,436,600	2,600,000	-	-	-	-	7,036,600
Licenses & Permits		2,422,560	1,674,532	-	-	1,784,800	-	5,881,892
Intergovernmental Revenues		3,631,445	-	-	307,804	-	-	3,939,249
Charges for Services		1,136,995	74,053	-	-	13,668,400	-	14,879,448
Fines & Forfeitures		437,800	-	-	-	-	-	437,800
Miscellaneous Revenue		1,218,562	34,689	2,000	1,200	530,486	56,874	1,843,811
Interfund Transfers		1,709,700	1,203,628	1,245,253	5,478,819	975,699	-	10,613,099
ESTIMATED REVENUES		21,712,620	5,586,902	1,247,253	5,787,823	16,959,385	261,266	51,555,249
<u>NON-REVENUES</u>								
Beginning Reserves		8,363,371	6,526,215	744,521	-	35,559,662	1,696,741	52,890,510
NON-REVENUES		8,363,371	6,526,215	744,521	-	35,559,662	1,696,741	52,890,510
TOTAL REVENUES & RESERVES		\$ 30,075,991	\$ 12,113,117	\$ 1,991,774	\$ 5,787,823	\$ 52,519,047	\$ 1,958,007	\$104,445,759
<u>EXPENDITURES & RESERVES</u>								
General Government		3,344,303	70,000	1,226,620	-	-	-	4,640,923
Public Safety		14,109,988	1,515,835	-	4,306,653	-	-	19,932,476
Public Works		3,300,980	1,306,000	-	1,081,170	-	-	5,688,150
Economic Development		187,269	-	-	-	-	489,396	676,665
Parks & Recreation		1,535,377	586,000	-	400,000	-	-	2,521,377
Environmental Services		-	-	-	-	23,361,961	-	23,361,961
Interfund Transfers		436,692	6,287,380	-	-	2,632,427	6,600	9,363,099
EXPENDITURES		22,914,609	9,765,215	1,226,620	5,787,823	25,994,388	495,996	66,184,651
Ending Reserves		7,161,382	2,347,902	765,154	-	26,524,659	1,462,011	38,261,108
RESERVES		7,161,382	2,347,902	765,154	-	26,524,659	1,462,011	38,261,108
TOTAL EXPENDITURES & RESERVES		\$ 30,075,991	\$ 12,113,117	\$ 1,991,774	\$ 5,787,823	\$ 52,519,047	\$ 1,958,007	\$104,445,759

*THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.